

2023 ESG REPORT

AltaGas



REPORTING 2022 PERFORMANCE

OUR VISION

A leading North American energy infrastructure company that connects customers and markets to affordable and reliable sources of energy.

OUR MISSION

To improve quality of life by safely and reliably connecting customers to affordable sources of energy for today and tomorrow.

OUR VALUES

Every day, our team of approximately 3,000 people is guided by our Core Values.



Safety



Collaboration



Integrity



Inclusion



Learning



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Q&A with the Chief External Affairs and Sustainability Officer





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LAND ACKNOWLEDGMENT

AltaGas acknowledges that we work on the traditional lands of Indigenous Peoples of Canada and the United States, and we are grateful for their stewardship, sharing and celebration of these territories.

We value building trusting and enduring relationships with Indigenous groups and seek to create mutually beneficial opportunities for economic development, environmental protection and social well-being.

ABOUT THIS REPORT

SCOPE

With the release of the 2019 ESG Report, AltaGas Ltd. (referred to as "AltaGas", the "Company", "we", "us" or "our") established a reporting cycle that includes a comprehensive report published on a biennial basis and performance updates published on a yearly basis. This comprehensive report includes consolidated, enterprise-wide Environmental, Social and Governance (ESG) performance data for 2020, 2021 and 2022 and discusses key highlights from 2023. The report covers important highlights about AltaGas and the facilities and infrastructure it operates. The data in this report reflects AltaGas' majority-owned and operated assets.

The report is prepared with reference to the Task Force on Climate-related Financial Disclosures (TCFD) framework and the Sustainability Accounting Standards Board (SASB) standards for Oil & Gas – Midstream, (Sustainable Industry Classification System (SICS) EM-MD), and Gas Utilities & Distributors (SICS IF-GU), and supplemented with the Global Reporting Initiative (GRI). In 2022, we announced the divestment of ENSTAR Natural Gas Company and our 65 percent interest in Cook Inlet Natural Gas Storage Alaska and other ancillary operations (collectively, the "Alaskan Utilities"). The sale closed in the first quarter of 2023 and, as a result, the Alaskan Utilities are included in 2022 performance data but are not otherwise highlighted in this report.

Greenhouse gas (GHG) emissions information is reported for our Midstream and Utilities business segments as well as for our Corporate/Other segment which includes the Blythe Energy Center (referred to as "Blythe").

This report does not focus on our financial performance. A thorough overview of our economic and operations performance can be found in our additional disclosure documents.

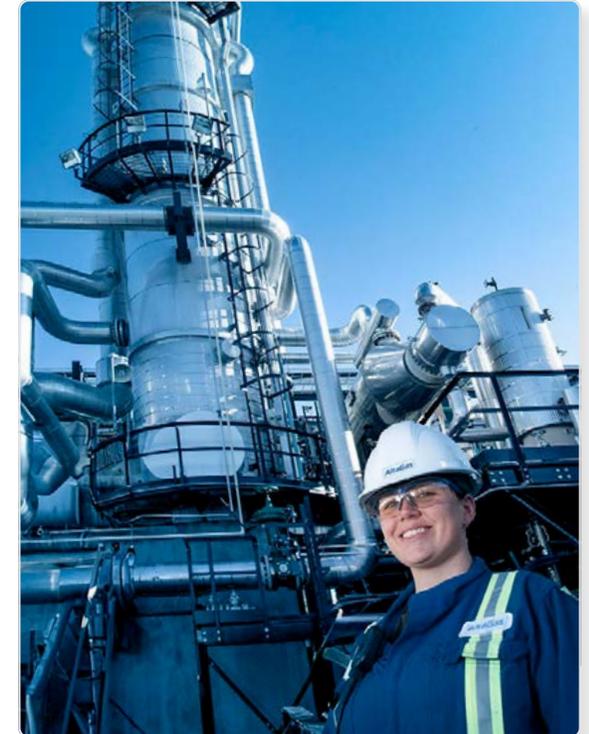
This report may contain forward-looking information. For more information, please refer to [page 57](#).

DATA

The data and information included in this report have been subject to an internal evaluation process, including review by AltaGas executives responsible for the respective subject areas. The data collection methodologies used are aligned with industry leading practices and applicable regulations and standards. AltaGas has operating assets that are regulated and are subject to robust jurisdictional reporting obligations. For more information regarding GHG emissions and other environmental reporting requirements, please refer to our [Annual Information Form \(AIF\)](#).

Emissions data is collected and reported based on AltaGas' Emissions Reporting Standard which was developed in accordance with the GHG Protocol and principles of data completeness, accuracy and transparency. In line with reporting principles, AltaGas seeks to enhance its emissions disclosure through continuous improvement and assurance of its data. In most cases, emissions are calculated from activity data using relevant emissions factors with sources recorded for reference. In Canada and in the U.S., GHG conversion factors are sourced from federal, provincial or state regulators. Where the reporting entity has more accurate conversion factors for specific processes and methodologies, those will be maintained. These factors are provided by the relevant authority/regulatory body. Scope 2 emissions are calculated using the location-based method.

Data is assured in some cases by independent third parties. We received independent, third party limited assurance on emissions reporting for Washington Gas Light Company (referred to as "Washington Gas" or "WG") and reasonable assurance on reported emissions for our Midstream operations and Blythe as required for compliance purposes with existing reporting obligations for those assets. We also use a third party to independently review our charitable giving. All currency in this report is in Canadian dollars (CAD\$) unless otherwise noted.



FOR MORE INFORMATION:

- [Annual Information Form \(AIF\)](#)
- [Financial Statements and Management Discussion and Analysis \(MD&A\)](#)
- [Management Information Circular \(MIC\)](#)
- [SEDAR+](#)



A MESSAGE FROM LEADERSHIP

Here at AltaGas, we serve a crucial role in delivering energy affordably, reliably and safely, while working towards a lower carbon future.

We believe natural gas is key to balancing the world's growing demand for affordable and reliable energy with global climate ambitions.

In North America, we're fortunate to have an abundance of natural resources – we can't take that for granted. It's our responsibility to share these resources with nations that don't have the same domestic supply – to meet their energy security needs, while contributing to reducing global GHG emissions.

At the heart of our core businesses – Midstream and Utilities – we're movers of energy.

In our Midstream business, we safely connect Western Canadian resources to domestic and global markets. Through our Utilities, we deliver affordable and reliable energy to millions of customers daily.

None of this would be possible without our people and their commitment to safely and reliably operating our assets, as well as our collaboration with Indigenous and community partners, our customers and our regulators.

This ESG report, alongside our financial reporting and operating results, is a key part of our collective AltaGas story.

To everyone joining us on our ESG journey, we're pleased to share the progress we've made and are looking forward to more growth ahead, as we continue to safely deliver energy for generations to come.

Sincerely,

Vern D. Yu
President and CEO

Pentti Karkkainen
Chair, Board of Directors



ALTAGAS SNAPSHOT

Utilities

Through our regulated natural gas utilities – Washington Gas and SEMCO Energy (SEMCO) – we serve approximately 1.6 million² residential, commercial and industrial customers in four jurisdictions in the U.S. including the District of Columbia (D.C.), Maryland, Virginia and Michigan. The Utilities business also comprises interests in natural gas storage facilities and retail energy marketing.



Midstream

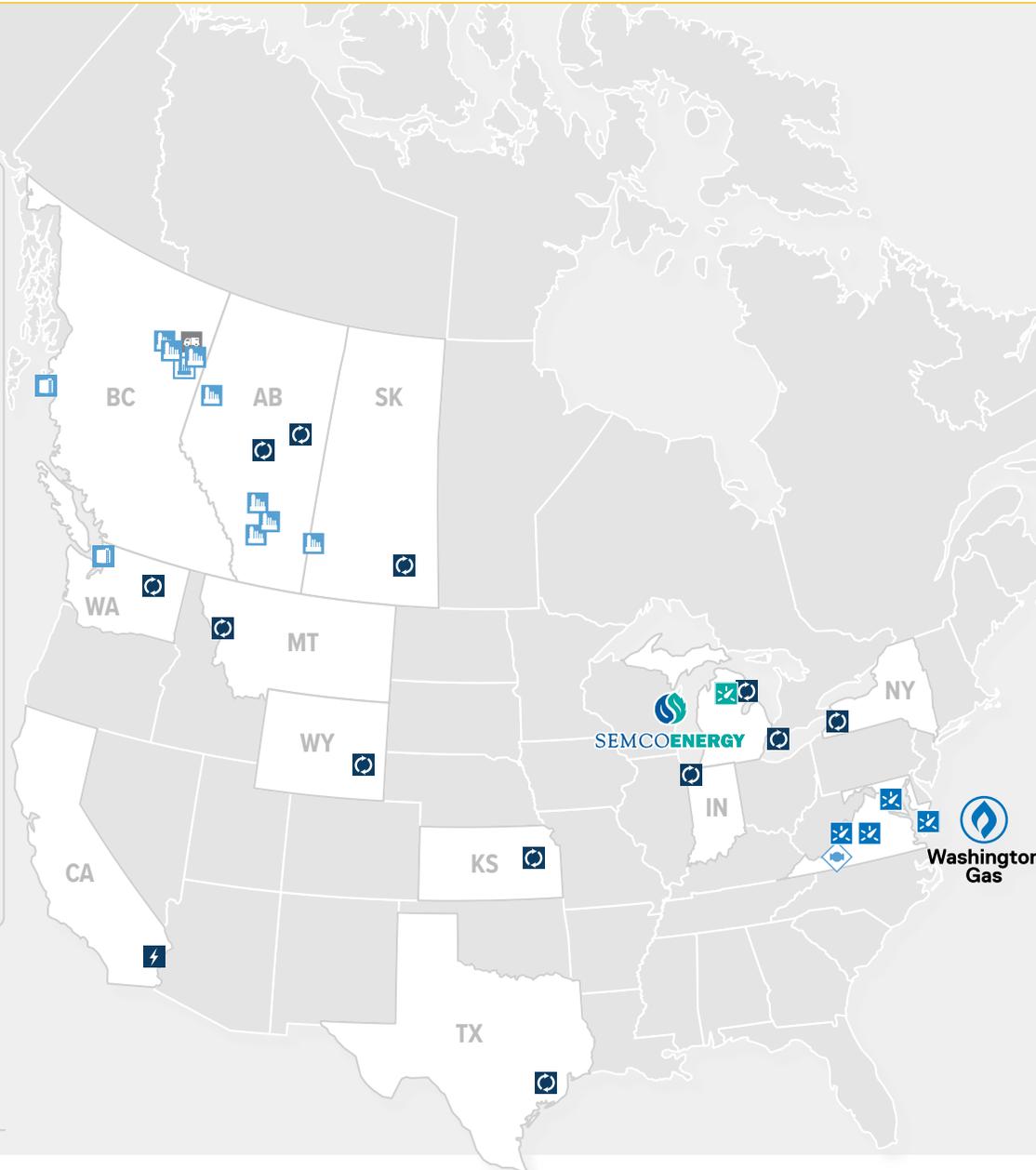
Our Midstream business is a leading North American platform that connects customers and markets from wellhead to tidewater and beyond. Midstream includes natural gas gathering and processing, natural gas liquids (NGL) fractionation, LPG exports, natural gas and NGL marketing, domestic logistics, trucking and rail terminals, liquid storage capability and three natural gas-fired cogeneration facilities.



Within our Corporate/Other segment, we own and operate the Blythe Energy Center, a natural gas-fired power facility in California with 507 MW of integrated generating capacity. Blythe is a highly efficient combined cycle facility that is a critical backstop for the California electrical grid and provider of stable and reliable power supply during peak periods to support intermittent renewable energy resources.



- Gas Processing
- NGL Fractionation
- Truck Terminal
- LPG Export
- Storage
- Blythe
- Utilities (Washington Gas)
- Utilities (SEMCO)
- Pipeline under construction



\$14.1B¹
Revenue

\$958MM¹
Capital Investments

\$24.0B¹
Assets

\$7.3B²
Market Cap

297MM¹
Dekatherms Delivered (Utilities)

~1.6MM²
Utility Customers

4
Utility Jurisdictions

2
West Coast Export Terminals

>150 MBbls/d³
Export Capacity (Midstream)

>100 MBbls/d³
Average Export Delivery

27%
Canadian Employees

73%
U.S. Employees

~3,000 Employees in North America

¹ In 2022. ² As of September 30, 2023. ³ Includes RIPET and Ferndale.

ESG HIGHLIGHTS

30%
of short-term incentive program linked to ESG initiatives in 2022



\$4.4MM²
in energy assistance helping >9,000 households (2020-2022)



15%
leaks reduced (2020-2022)
(Washington Gas, Grade 1 leaks)



100%
of employees and contractors receive cybersecurity training



31%
of total supplier spend with diverse suppliers in 2022
(Washington Gas, Tier 1 and 2)

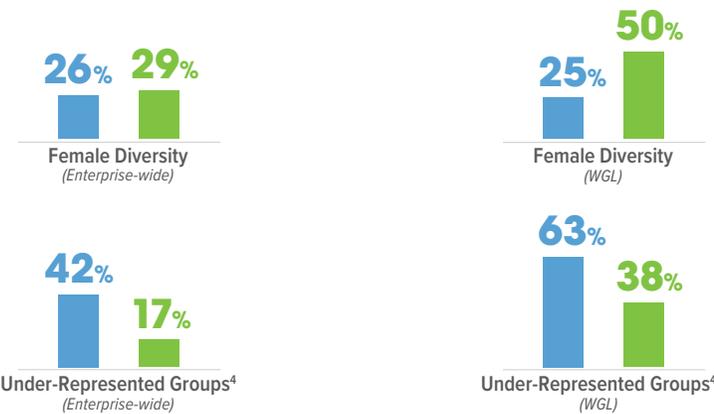


2.9MM
dekatherms saved (2020-2022) equivalent to supplying

\$1.7B²
building resiliency through pipe replacement and system betterment (2020-2022)

\$4.6MM
contributed to communities in 2022

WORKFORCE AND LEADERSHIP DIVERSITY³



Metric	Total Workforce	Senior Leadership ⁵
Female Diversity (Enterprise-wide)	26%	29%
Female Diversity (WGL)	25%	50%
Under-Represented Groups ⁴ (Enterprise-wide)	42%	17%
Under-Represented Groups ⁴ (WGL)	63%	38%

Legend: ■ Total Workforce ■ Senior Leadership⁵



19,500
homes with energy for one year¹
(Washington Gas and SEMCO)



\$628MM²
invested in 2022



\$15.1MM
in community investments (2020-2022)



13%
of total Midstream capitalized spend with Indigenous owned and affiliated vendors in 2022



23%
of RIPET workforce from local Indigenous communities in 2022



\$111MM²
invested in energy efficiency programs (2020-2022)



¹ Greenhouse Gas Equivalencies Calculator | US Environmental Protection Agency. ² Converted into CAD. Exchange rate information provided on p. 56. ³ As of December 31, 2022. ⁴ Under-represented groups include people who identify as racial and ethnically diverse, Indigenous Peoples, LGBTQIA2S+, veterans and people with disabilities. ⁵ Senior leadership includes VP and above.

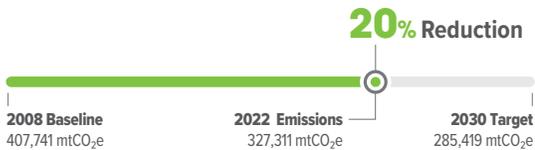
GOALS AND PROGRESS

UTILITIES ENERGY EVOLUTION

Goal #1

≥30%↓

Reduce Washington Gas Scope 1 & 2 GHG emissions by at least 30% by 2030



Goal #2¹

≥10%

Deliver at least 10% of fuel from lower-carbon sources by 2030¹

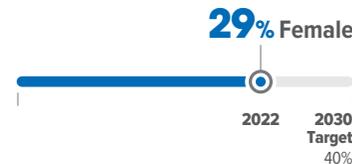


DIVERSITY AND INCLUSION

Management Goal #1

40%↑

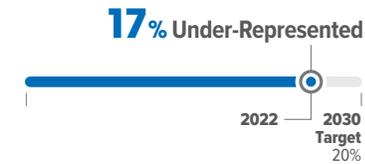
Strive to achieve at least 40% female representation in senior leadership² and maintain 40% male, by 2030



Management Goal #2

20%↑

Strive to achieve at least 20% representation from under-represented³ groups in senior leadership², by 2030



Board of Directors

50%↑

Strive to achieve 50% female and ethnic/racial diversity on the Board by 2025

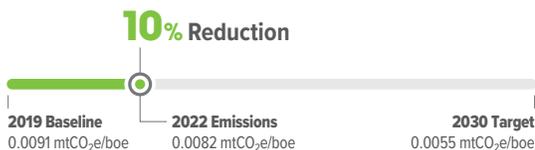


MIDSTREAM ENERGY EVOLUTION

Goal #1

40%↓

Reduce Midstream Scope 1 & 2 GHG emissions intensity by 40% by 2030



Goal #2

15%↓

Reduce Scope 1 GHG emissions by 15% for the Harmattan Complex by 2026

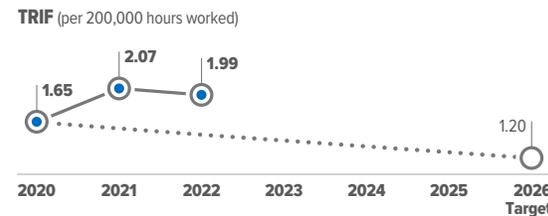


SAFETY | STRIVING FOR INCIDENT-FREE OPERATIONS

2026 TRIF Goal

1.20

Total Recordable Injury Frequency (TRIF) of 1.20 by the end of 2026



2026 Preventable MVIR Goal

1.30

Preventable Motor Vehicle Incident Rate (MVIR) of 1.30 by the end of 2026



¹ Expect to achieve goal with RNG and hydrogen as the market develops, depending on further clarity into legislative policy, our regulators approach and our customers' preferences. ² Senior leadership includes VP and above, enterprise-wide. ³ Under-represented groups include people who identify as racial and ethnically diverse, Indigenous Peoples, LGBTQIA2S+, veterans and people with disabilities. ⁴ Achieved at the 2022 Annual Meeting on April 29, 2022.



Q&A WITH THE CHIEF EXTERNAL AFFAIRS AND SUSTAINABILITY OFFICER



Shaheen Amirali | EVP and Chief External Affairs and Sustainability Officer

What progress has been made since the last report?

We continue to make progress toward our climate goals. Through deeper integration within our business processes, we've narrowed our pathways to achieve our goals, creating more focus and alignment for our organization going forward.

This year, we've completed our acid gas injection well at Harmattan (our largest emitting facility), which we expect will reduce both absolute emissions and corresponding carbon intensity within our Midstream portfolio. Through the process of drilling the well, we also gained valuable insights into the reservoir

to advance our Rolling Hills Carbon Sequestration Hub project which we are pursuing with our partner, Whitecap Resources Inc.

For the Utilities, the most significant way we can make an impact is through supporting how our customers manage their energy use through energy efficiency programs. There are many options within these programs for our customers, from ready now solutions as simple as efficiency tips to new product offerings and end use solutions. We continue to work with our regulators to advance these programs.

What about Scope 3 emissions?

We recognize that reducing emissions needs to happen in a holistic way with actions taken across the value chain.

Within Utilities, bringing local renewable natural gas (RNG) sources into the gas supply and promoting energy efficiency programs are actions that can have a lasting impact along our energy value chain from intake to end use, ultimately promoting energy conservation and lowering carbon intensity of the products delivered.

Within Midstream, we expect to have the first of three time-charter vessels in service by the end of the year. These vessels are capable of carrying more product and can operate with propane, which is less carbon intensive as compared to bunker fuel, resulting in 15 percent more fuel efficiency. With our west coast advantage of being able to deliver product to Asia in 10 days, an approximate 60 percent base case time

savings over the U.S. Gulf Coast, these time charters can have positive impacts on Scope 3 emissions in addition to operational benefits of reducing transport costs and enhancing reliability.

How is the integration of ESG progressing at AltaGas?

We are seeing meaningful progress through both internal and external engagement.

The best way for me to illustrate our internal progress is with a safety example. We continue to see a strong safety mindset, and a culture that is led by our people. Examples include reporting of leading indicators, such as hazard identification and near misses, which contribute to effective root cause analysis and targeted solutions.

These behaviors allow us to continuously improve, letting our people lead the way on how we define the metrics we focus on through our incentive programs and goal setting.

Our ESG priorities also support our external engagement. Meeting our goals requires collaboration with our customers, Indigenous groups and local communities in addition to direct and indirect engagement with government, policy makers and regulators toward the development of sound policies and regulatory processes. To advance our goals, we share our views on policy proposals, legislation and regulations, as well as actively participate in industry and trade associations where we contribute to, and benefit from, the sharing of experiences,

expertise and best practices. Through these avenues, we are able to collectively advance the progress we make on areas of common interest.

What's new in this update?

We continue to deepen our governance by building uniformity within our operating entities through the adoption of enterprise-wide policies. Most recently, we adopted a supplier code of conduct and supplier diversity policy to support the programs we have in place across the enterprise, and to extend our expectations to our supply chain.

We've also evolved our methodology for measuring Indigenous supplier spend to measure participation in capital deployment more broadly within our Midstream operations, which supports our initiatives to create opportunities to grow our relationships throughout the lifecycle of our operations.

What's next?

To provide our stakeholders with the information they find most valuable in an efficient manner, we have an established reporting cycle of publishing a comprehensive report on a biennial basis, supplemented with performance updates on an annual basis. With this report being a comprehensive update, next year you can expect to see an update from us that includes performance data for 2023.

OUR STAKEHOLDERS

Guided by our Core Values, we aim to generate long-term value for all stakeholders.

Recognizing the unique needs of the many jurisdictions in which we operate, we work to build long-term, collaborative relationships through ongoing communication, listening, learning and adapting our way of engaging to best meet the needs of our stakeholders.

Engaging in meaningful dialogue with stakeholders helps to shape our corporate strategy, community consultation and risk management activities to approach our work in a responsible manner. We engage in a way that embodies our Core Values, guiding principles and stakeholder engagement model.

Through engagement, we develop mutually beneficial solutions to generate economic and social value within the regions where we operate. Examples of who we engage with, how we listen and what we engage on are listed on the next page.

Stakeholder Engagement Model



OUR GUIDING PRINCIPLES

- Engage early and often
- Approach all engagements from a position of seeking understanding
- Listen, learn and adapt
- Build lasting relationships





OUR STAKEHOLDERS

Meaningful engagement leads to long-term success.

Stakeholder	How we listen and engage	Topics of engagement
Our People	<ul style="list-style-type: none"> Employee engagement surveys and pulse checks Town halls, lunch and learns and conversations with senior leadership Intranets and newsletters Employee Resource Groups Talent development and succession planning Employee volunteer opportunities 	<ul style="list-style-type: none"> Business and operational updates Resilience, change management and wellness-based learning tools Training series such as cybersecurity, safety campaigns, and emergency response training Diversity and inclusion Community investment
Utilities Customers	<ul style="list-style-type: none"> Social media posts and website Walk-in offices and call centers Customer newsletters and handbooks Information sessions Direct mailings and email campaigns Customer feedback surveys 	<ul style="list-style-type: none"> Energy affordability and assistance programs Assisting with access to government funding Emergency response and public safety campaigns Energy usage and efficiency programs
Midstream Customers	<ul style="list-style-type: none"> One-on-one meetings Industry associations and affiliations Conferences and panel discussions Customer appreciation events Facility tours 	<ul style="list-style-type: none"> Commercial and operational matters Access to export and domestic markets Project development Logistics and supply chain Safety and environmental stewardship
Communities, Including Indigenous Communities	<ul style="list-style-type: none"> Open houses Meetings and information sessions Community walks Local and social media outreach Community newsletters and brochures Collaboration with local organizations 	<ul style="list-style-type: none"> Capacity building Workforce training and development Contracting and procurement Emergency response and public safety campaigns Community sponsorship and support initiatives Environmental stewardship
Shareholders and Investors	<ul style="list-style-type: none"> Annual and quarterly financial reporting and conference calls Annual shareholder meeting Management led investor conferences, meetings and presentations Board led shareholder engagement 	<ul style="list-style-type: none"> Corporate strategy and outlook Operating and financial results Leadership and governance ESG priorities and performance
Government and Regulators	<ul style="list-style-type: none"> One-on-one with regulators and policy makers Trade and business associations Meetings, conferences, trade missions and panel participation Regulatory filings and written submissions Facility tours 	<ul style="list-style-type: none"> Energy, trade, transportation and environmental policy Project development Incentives and funding to support access to affordable energy Programs, initiatives and rate proceedings

OUR MATERIAL TOPICS

We identify material topics through consultation and prioritization and assess them regularly for relevance.

In 2021, we completed a comprehensive assessment of our material topics with support from a third party firm with expertise in ESG reporting and materiality assessments. We used ESG frameworks, collected perspectives from internal and external stakeholders and used our internal assessment of risks to develop a list of seven material topics. Stakeholder engagement and internal risk assessments are used to inform and validate these material topics on an ongoing basis.

In this context, material refers to the relative significance of ESG priorities and the positive and negative impacts to our business and to our stakeholders.



-  **Culture**
-  **Community Partnerships**
-  **Energy Affordability**
-  **Energy Evolution**
-  **Cybersecurity**
-  **Safety and Reliability**
-  **Diversity and Inclusion**

 Environment  Social  Governance

GOVERNANCE

15 Leadership and Governance

16 Board Composition and Experience

17 Business Ethics and Policies

17 Enterprise Risk Management





LEADERSHIP AND GOVERNANCE



Strong governance and leadership form the foundation for sound decision-making and delivering value to our stakeholders. The Board provides guidance and oversight to ensure we operate under the strongest ethical standards.

OUR APPROACH

We have an unwavering commitment to operational excellence and integrate ESG principles into how we conduct our business. That means we commit to operating a safe and reliable system, delivering low-cost solutions, managing our environmental footprint and providing an exceptional customer experience. ESG oversight is ultimately a responsibility of the Board of Directors. Each of the Board's four standing committees provide oversight of ESG-related strategies and risks within each committee's functional expertise and mandate.

STRATEGIC OVERSIGHT

The Board oversees the strategic direction of the Company and evaluates and measures progress towards execution. The CEO leads the development

and execution of the corporate strategy and manages the business and affairs of AltaGas.

Our Environmental, Social and Governance Steering Committee (ESG Steering Committee) helps to identify material ESG priorities and reports on the outcomes. The ESG Steering Committee is made up of a cross-functional, enterprise-wide team led by our Executive Vice President, Chief External Affairs and Sustainability Officer.

The outcomes of the strategic planning process are used to establish the goals and objectives for both the subsequent year and for creating future long-term value. Performance against those goals and objectives is linked to compensation, which drives a focused, performance-based culture. Our annual short-term incentive plan (STIP) is tied to the achievement of corporate, divisional and

individual results and is based on a combination of strategic, financial, capital and operational efficiency, emerging ecosystem and corporate social responsibility objectives. For 2022, ESG related initiatives made up 30 percent of our annual STIP, 15 percent of which related to emissions reductions and emerging energy ecosystem objectives.

Board of Directors Diversity Goal



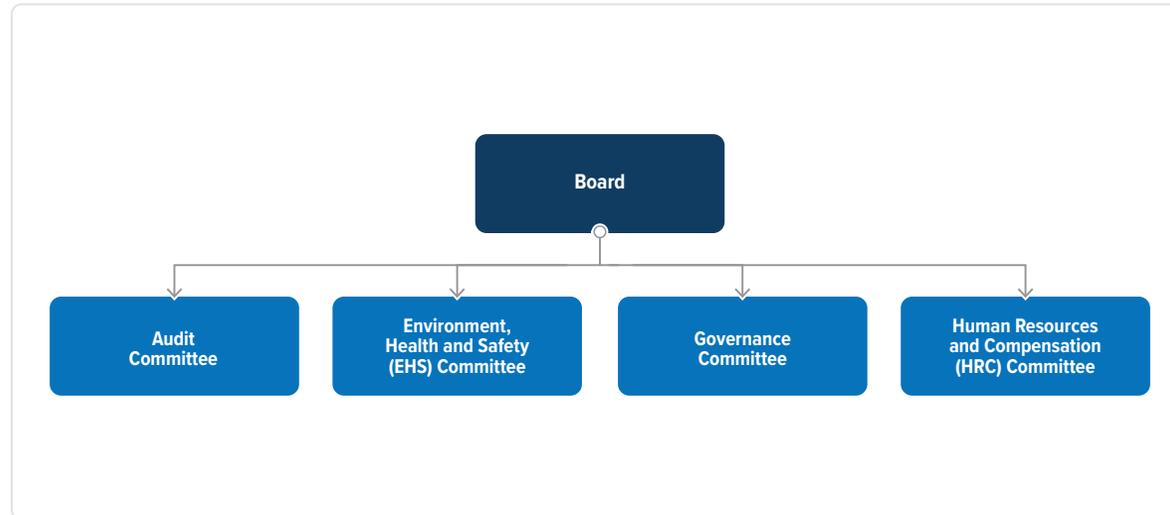
50%↑

Strive to achieve 50% female and ethnic/racial diversity on the Board by 2025



We exceeded our goal as at September 30, 2023, reaching 64% diversity

91%

 of our directors are independent²

30%

 of short-term incentive program linked to ESG initiatives in 2022

For more information about the Board's roles and responsibilities, composition, committee mandates and approach to succession planning, please see [Board Roles and Responsibilities](#) and [MIC](#).



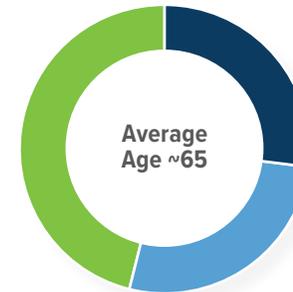
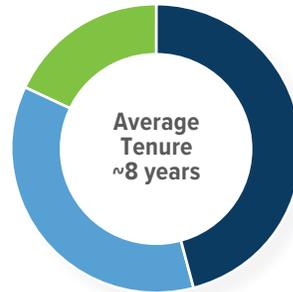
¹ Achieved at the 2022 Annual Meeting on April 29, 2022. ² As of September 30, 2023.



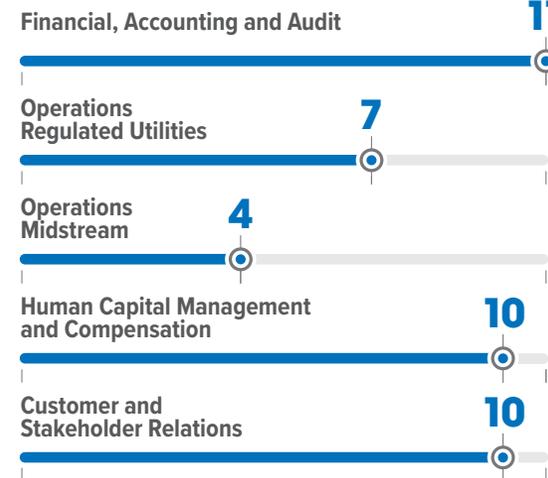
BOARD COMPOSITION AND EXPERIENCE

Our goal for Board composition is to bring together an appropriate balance of diverse expertise, experience, tenure and backgrounds to guide and support the complexity of our business.

Board Composition at a Glance¹



Board Skills and Experience¹



Our skills matrix highlights our ESG priorities.



¹ As of September 30, 2023.

BUSINESS ETHICS AND POLICIES

Our Code of Business Ethics (COBE) and related policies reflect our Core Values and set the expectations for how we conduct our business and engage with our stakeholders. Our COBE is designed to ensure that our business activities and operations are conducted in a safe, respectful and ethical manner and provides the governance for our programs. It is applied across the enterprise, with guidelines and procedures adopted to comply with regional differences in law and to set out ways to operationalize our practices. These policies are regularly reviewed and updated to respond to key changes in law. While our suppliers have always been bound to our COBE and key policies, we formally adopted a Supplier Code of Conduct in 2023, specifically aimed at extending our expectations of ethical conduct to our value chain.

Every director, employee, contractor and service provider working with AltaGas is expected to comply with our COBE. Processes for the confidential and anonymous reporting of any concerns and a framework for handling of complaints received are also described in the COBE.

ENTERPRISE RISK MANAGEMENT

Identifying and evaluating risks, both internal and external to our organization, is a central area of focus for us. We account for potential impact to our business strategy and stakeholders and develop processes and practices to mitigate such risks. Our governance framework is designed to effectively manage this process across the enterprise. All levels of the organization are engaged with the Enterprise Risk Management (ERM) program, which

serves as the primary vehicle for aggregated risk management. As part of ERM, leaders across the enterprise and within each business segment work together to identify the material risks and develop appropriate mitigation strategies. Several of our operations are also subject to robust regulation, such as our Utilities business which is overseen by the applicable public service commission within each jurisdiction. Environmental and social risks, including climate-related risks and our approach to manage them, are embedded within the ERM process. Risks are validated and ranked by senior leadership and reviewed with the Board and its committees.

OUR CODE OF BUSINESS ETHICS POLICIES

include the following Board-approved policies:

- Acceptable Use of Technology
- Alcohol and Drug
- Anti-Bribery and Anti-Corruption
- Conflicts of Interest
- Cybersecurity
- Disclosure
- Environment, Health & Safety
- Human Rights
- Privacy
- Reporting Concerns and Anti-Retaliation (formerly Whistleblower)
- Respectful Workplace
- Securities Trading and Reporting
- Supplier Code of Conduct

For more information about our COBE see [MIC](#).

To review our COBE and supporting policies, see [COBE](#).

COBE training occurs annually.



Our values guide how we work. COBE is based on these values and reflects our mandate to conduct our business in a safe, respectful and ethical manner.”

Shaheen Amirali | EVP and Chief External Affairs and Sustainability Officer





ENVIRONMENT

- 20** Energy Evolution
- 22** Energy Evolution – Utilities

- 23** Energy Evolution – Midstream
- 24** Energy Efficiency

- 25** Methane Management

- 26** Biodiversity & Land Use, Water and Waste



ENVIRONMENT

Environmental stewardship is integrated into how we conduct our business. Our focus is on operational excellence to minimize environmental impacts throughout the lifecycle of our operations, while safely and reliably meeting the energy needs of our customers.

OUR APPROACH

Guided by our Environment, Health and Safety (EHS) policy, we are committed to operating in a responsible manner. This includes implementing programs to safeguard the environment by identifying and managing risk, using innovative technology, applying lessons learned and following leading practices to continually improve our performance.

We strive to minimize our environmental footprint by actively managing our GHG emissions, respecting the land on which we operate, engaging in practices of water conservation and managing waste.

Environmental Governance



CORE VALUES

- Board
- EHS Committee
- COBE
- Policies: Environment, Health and Safety, Biodiversity, Waste, Water
- Programs, Standards and Initiatives

OUR COMMITMENT TO ENVIRONMENTAL STEWARDSHIP MEANS WE:

- Comply with or exceed applicable laws, regulations and industry standards
- Minimize our environmental footprint through sustainable design, construction, operating and decommissioning practices
- Engage meaningfully with Indigenous communities to understand and address potential impacts to Indigenous rights
- Engage in practices to conserve resources through safe and efficient management of our operations
- Monitor our environmental performance with key performance indicators
- Educate and train our workforce in proper environmental stewardship practices



ENERGY EVOLUTION

We are taking a balanced approach to the energy evolution. One that is built on the foundation of our mission – to provide access to affordable energy to improve quality of life.

OUR APPROACH

As we explore opportunities in emerging energy ecosystems, we remain committed to providing access to affordable energy to improve quality of life. Our balanced approach reflects our mission and responsibility as a critical provider of safe and reliable energy, while recognizing the importance of supporting emissions reductions within our areas of operations as well as through our energy export business.

OUR STRATEGY

Our strategy is focused on reducing GHG emissions within our areas of operation while positioning our business to participate in future global emissions reduction and decarbonization initiatives.

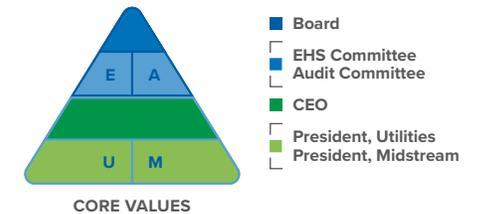
Our diverse portfolio of strategically located Utilities and Midstream export facilities is a strong platform to build upon as we consider opportunities to expand our product offerings in step with the evolving energy landscape.

CLIMATE GOALS

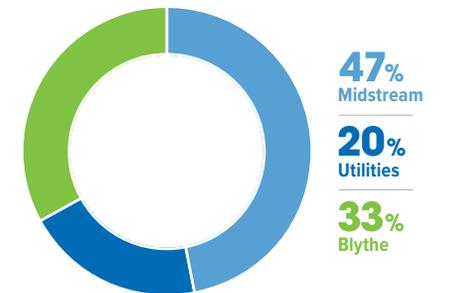
In our 2021 ESG Report, we published climate goals focused on our two core businesses, Utilities and Midstream, and the material sources of emissions within those operations. This allows us to focus on opportunities and initiatives that will have the greatest impact. These goals mark progression in our journey of continuous improvement, striking a balance between achievement and aspiration. They factor in growth opportunities for our diverse business, while recognizing local directives on decarbonization pathways may differ.

With a geographically diverse platform, combined with a diversified business mix, custom, situation-based approaches are more suitable than a “one size fits all” approach to goal setting. Taking this custom approach allows us to build upon our ambition as we gain further clarity into legislative policy, our regulators’ approach and customer preferences. We demonstrate progress toward our goals in this report and plan to do so in future updates.

Climate Governance



2022 Scope 1 & 2 by Division





CLIMATE-RELATED RISKS AND OPPORTUNITIES

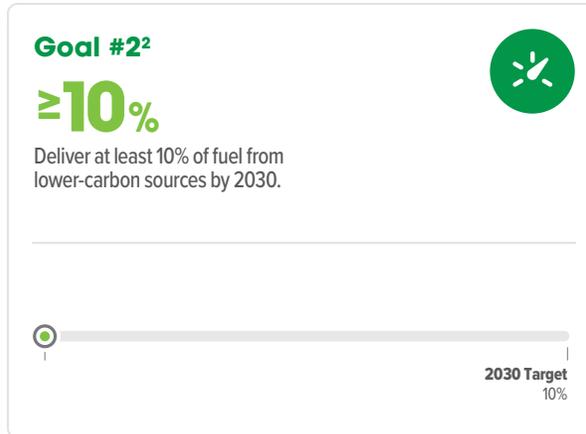
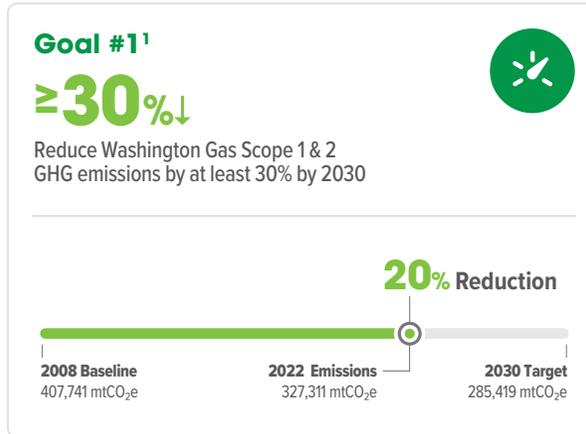
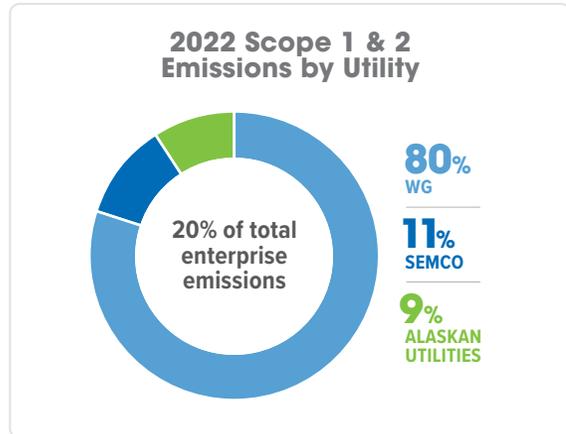
Our climate strategy is shaped by the climate-related risks and opportunities applicable to our business, taking into consideration potential outcomes over the short-term (less than 3 years), medium-term (3-10 years) and long-term (10+ years). These risks and opportunities are being integrated into our decision-making processes – including strategic planning, capital allocation and operations – to position our businesses to meet our customers' energy needs today and in the future.

	Transitional	Description	Our Opportunities
	Current and Emerging Legislation, Regulation and Policy	Our facilities and operations are, and may become subject to, current and emerging local, provincial, state, and federal climate change legislation, regulation and policies designed to manage or limit GHG emissions or restrict natural gas usage, increase compliance costs and enhance reporting requirements.	Operational improvements to reduce our energy consumption, generating carbon credits and offsets Improving operating efficiency Investing in technology to reduce GHG emissions to meet or exceed compliance requirements to minimize the cost of these impacts Monitoring legislative developments and participating in engagement opportunities to ensure industry perspectives are considered
	Market	AltaGas is exposed to market risks, including as a result of fluctuations in commodity prices, and changes in customer choice and behaviours which could impact demand, supply and consumption.	Diversified business across business lines, commodities and markets Hedging, contracting and other risk management policies Using market fundamentals to estimate supply and demand fluctuations, commodity pricing, customer growth, changes in preferences and consumption patterns
	Technology	Speed of deployment and adoption rates of technology advancements and improvements may impact the pace of GHG emissions reductions that could affect AltaGas and its customers.	Deploying emerging technologies to manage GHG emissions including acid gas injection, carbon capture and storage, leak detection and methane capture technologies Active participation on public policy, collaboration with industry to advance incentives and funding for technology advancements
	Reputational	With increased public scrutiny of the energy industry related to climate change and reducing environmental impact, we monitor for impacts to our business and reputation. We place great importance on establishing and maintaining positive relationships with stakeholders, regulators, customers and local Indigenous groups in the communities where we operate.	Proactive engagement and consultation with local Indigenous communities and stakeholders in project development and operational improvements Providing transparent disclosure of ESG performance Supporting local community initiatives with activities such as community clean-ups, recycling programs, eco challenges and charitable grants
	Legal	The energy sector has seen an increase in climate-related litigation in recent years from environmental groups, community members and shareholders. As such, in the course of its business, AltaGas may be subject to lawsuits and other claims related to GHG emissions, climate-related impacts of AltaGas' products and services or the Company's climate-related commitments. AltaGas may be required to obtain legal or regulatory approvals for projects which may, from time to time, be impacted by legal proceedings or delayed approval processes.	Proactive engagement and consultation with local Indigenous communities and stakeholders in project development and operational improvements Approaching our work in a responsible way that balances climate goals with our mission to deliver critical energy safely and reliably while creating social value where we operate
	Physical	Description	Our Actions
	Chronic and Acute	Chronic, climate-related physical hazards such as increasing temperatures, sea level rise and changes in precipitation arise from progressive shifts in climate patterns over the long-term. Events such as wildfires, floods, storms and extreme weather may impact our assets, operations or supply chain by causing damages or interruptions that may require emergency repairs or incur material unplanned expenses.	Diversified our product mix, geographic locations and markets Diversified logistics and transport to optimize how we move products Factor into project design and integrated into capital planning Business continuity and emergency response planning Insurance coverage

ENERGY EVOLUTION – UTILITIES

Our natural gas distribution utilities operate in four jurisdictions – Maryland, Virginia, Washington D.C. and Michigan – with a total of approximately 1.6 million customers.

We recognize the importance of empowering our customers to make energy choices that are right for them, including helping customers manage their energy use and improve energy efficiency without compromising on affordability. We're focused on reducing emissions from our operations and assisting our customers to do the same.



PROGRESS ACHIEVED GOAL 1:



- Through pipeline modernization and replacement
- Operational improvements to increase efficiency and reduce energy use at our facilities
- Reducing vented emissions by emissions capture and re-use during routine maintenance. See the [Methane Management](#) section of the report

PROGRESS TO ACHIEVE GOAL 2:



To achieve our goal, we are pursuing opportunities to connect local landfills and wastewater RNG plants to our system. We have made the following advancements:

- Piscataway Bioenergy project, an RNG project being developed by the Washington Suburban Sanitary Commission (WSSC) interconnected with Washington Gas' system, with RNG being used for local transportation needs



- Prince William County Landfill in Virginia, the largest potential RNG supply source in the territory – Washington Gas has entered into an agreement with the developer to interconnect this facility to bring RNG supply to the delivery system, subject to regulatory approval
- Through industry collaboration among Washington Gas and other local utilities, Virginia has passed legislation that encourages RNG development

RNG AT ALTAGAS

Adding RNG into gas supply helps reduce fugitive carbon emissions from waste facilities and delivers lower carbon energy to end users. Compared to other forms of renewable energy that are intermittent, RNG offers a more stable production source by focusing on continuous streams of biogas from local landfills, wastewater and other facilities.

RNG can be added to our delivery system through interconnect projects in a cost-effective manner, which helps manage emissions from local waste facilities, supports regional climate goals and provides fuel that produces much fewer emissions compared to other alternatives such as trucking.

OUR FOCUS AREAS

- Energy efficiency
- Pipe modernization
- Venting management and methane emissions reductions
- RNG in-territory interconnections
- Advocating for supporting policy and regulations



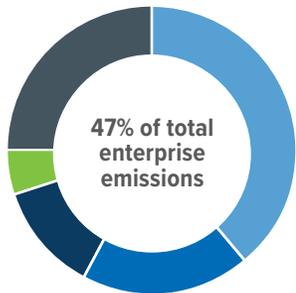
¹ From a 2008 baseline. ² Dependent on regulatory support and customer demand.

ENERGY EVOLUTION – MIDSTREAM

In Midstream, we operate a world-class platform that safely connects customers to domestic and global markets. Through our export facilities, we deliver responsibly-produced Canadian energy to Asia. Exports of liquefied petroleum gas (LPG) in the form of propane and butane help meet the region's energy security needs. LPGs are reliable and portable products that are considered critical for heating, cooking, transportation and industrial uses.

Domestically, we are focused on reducing GHG emissions within our operations and fully utilizing capacity at our facilities to enhance operational efficiency.

2022 Midstream Scope 1 & 2 Emissions by Facility



39% Harmattan	19% Townsend
12% Gordondale	5% Export Terminals
25% Other	

Goal #1

40%↓

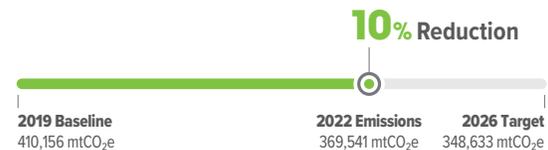
Reduce Midstream Scope 1 & 2 GHG emissions intensity by 40% by 2030



Goal #2

15%↓

Reduce Scope 1 GHG emissions by 15% for the Harmattan Complex by 2026



PROGRESS ACHIEVED:



- Operational improvements including engine upgrades, waste heat recovery and ethane capture and re-use
- Operational efficiency through utilization of available facility capacity
- Active management of methane emissions
- Technology investment – acid gas injection at the Harmattan facility

HARMATTAN ACID GAS INJECTION PROJECT

This project is expected to be in operation by the end of 2023, and will enable the decommissioning of industrial processes. It is expected to reduce GHG emissions at Harmattan by approximately 60,000 mtCO₂e annually.



OUR FOCUS AREAS

- Continue to diversify product mix and grow export capabilities
- Technology investments
- Operational improvements and efficiencies
- Advancing carbon capture and storage with the Rolling Hills Carbon Sequestration Hub project
- Decarbonize power sources through electric equipment
- Advocating for supportive policy and regulation



¹ From a 2019 baseline. Emissions intensity calculation adjusted for material changes in our asset base.

ENERGY EFFICIENCY

Energy efficiency is the most impactful and cost-effective “ready now” opportunity to reduce emissions.

UTILITIES

Reducing the amount of energy used in our business and by our customers presents a clear path to reducing emissions. To achieve this, we are focused on:

- Helping our customers manage their energy use and make energy choices that are right for them
- Using energy efficiently within our own operations

Helping Customers

Our Utilities are part of the following energy efficiency programs:

- **Virginia CARE Plan** | Participation since 2011
- **EmPOWER Maryland** | Participation since 2015
- **SEMCO Energy Waste Reduction** | Participation since 2009

Through these programs, Utilities share energy efficiency tips, complete home energy assessments and offer new products and equipment to help customers make energy choices, manage their energy use and reduce their energy bill.



Over the last three years, Washington Gas and SEMCO have invested \$111 million¹ in energy efficiency programs, resulting in energy savings of 2.9 million dekatherms, equivalent to supplying 19,500 homes with energy for one year.”

Blue Jenkins | EVP and President, Utilities and President, Washington Gas

WASHINGTON GAS RECEIVED AN ENERGY STAR PARTNER OF THE YEAR AWARD FOR 2022



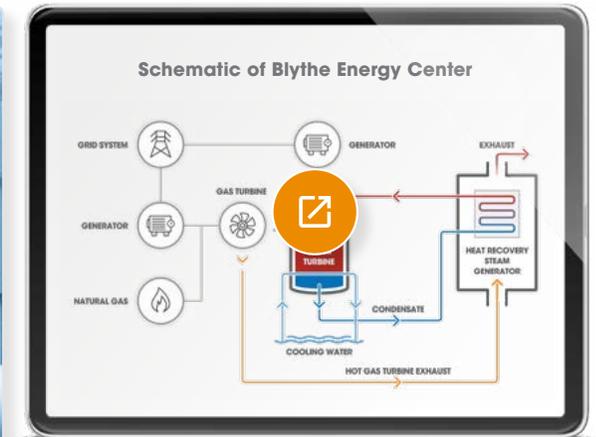
MIDSTREAM

In our Midstream operations, we use techniques such as waste heat recovery and ethane capture and re-use to run our operations more efficiently.



BLYTHE

The Blythe Energy Center is an efficient 507 MW natural gas-fired, combined cycle power plant located in Southern California.



WHAT IS COMBINED CYCLE?

Combined cycle creates a feedback loop: the heat captured from running the natural gas fired turbine creates steam, which then is used to generate electricity. The facility can generate 50 percent more electricity for the same amount of natural gas consumed as a single cycle natural gas-fired facility.



¹ Converted into CAD. Exchange rate information provided on p. 56.

METHANE MANAGEMENT

Methane is the primary component of natural gas and, as a greenhouse gas, we focus on reducing methane emissions.

Methane emissions exist in upstream and downstream energy value chains involved in production, transmission and distribution of natural gas.

We continue to deploy programs and strategies in both of our businesses to combat methane emissions.

Our focus is on making advancements in the way methane emissions are detected, mitigated, measured and reported.

UTILITIES

Approximately 87 percent of total Utilities Scope 1 GHG emissions (349,320 MT CO₂e) were attributable to methane emissions in 2022.

As we focus on our pathways to reducing Scope 1 emissions within our Utilities operations, we will also reduce methane emissions along the way.

We take many steps to manage these emissions, including:

- Detecting emissions through leak survey methods such as using handheld devices while walking alongside our pipeline network
- Conducting pilot projects on new technologies used in advanced leak detection such as satellite technology and vehicle-mounted surveying
- Modernizing and replacing aging infrastructure
- Making operational improvements to reduce vented emissions through emission capture and enhanced blowdown practices

MIDSTREAM

Methane emissions are contained within Midstream facility operations, accounting for approximately 7 percent of total Midstream Scope 1 emissions in 2022.

We have two plans in place that aim to reduce emissions through early detection and repair of leaks and early identification of equipment upgrades and retrofits to avoid leaks – the **Methane Reduction Retrofit Compliance Plan** and the **Fugitive Emissions Management Plan**.

We take many steps to manage methane emissions that exist within our business.



BIODIVERSITY & LAND USE, WATER AND WASTE

Environmental, health and safety policies guide our approach to environmental stewardship.

BIODIVERSITY & LAND USE

We are committed to mitigating our land and biodiversity impacts throughout the lifecycle of our operations. We respect the land we use and take the time to evaluate biodiversity impacts, particularly in sensitive habitats and migratory routes. We build collaborative relationships with our local stakeholders to identify and assess areas of environmental sensitivity early in a project's lifecycle and closely monitor our land use during active operations.

MIDSTREAM

During the design stage of project development, environmental, biological and archaeological assessments are conducted. These assessments include identifying protected and environmentally sensitive areas. Our teams engage with Indigenous communities, local landowners and communities to discuss projects. Projects are designed in consideration of potential impacts on land use, wildlife, wetlands and vegetation.

We decommission, remediate and restore disturbed lands at the end of a project lifecycle in compliance with local laws and regulations. During the decommissioning phase, materials are recycled, sold or re-used where possible to reduce waste. If remediation is required, we employ techniques

such as in-situ treatment, bioremediation or removal and replacement to lessen environmental impacts and help reduce the overall footprint.

UTILITIES

Our Utilities infrastructure is located in urban and rural areas, and our programs are scalable to apply to different locations and conditions.

Utility pipeline routes are mapped to consider local ecological impacts using specialized software. We seek to complete work in shared corridors with other utilities at the same time, scheduling work appropriately to minimize disruption to local communities.

We closely monitor construction footprints, air emissions and water quality as we complete our routine maintenance.

WATER

Water is a shared resource, valued by all.

In our operations, we work to mitigate our impact by managing water use, recycling and reusing water where possible.

Within our Midstream business, our focus is on wastewater disposal to protect against groundwater contamination. Wastewater disposal is regulated, with disposal only permitted in approved disposal wells or identified waste processing and disposal facilities. Groundwater monitoring flags the early detection of any impacts, and we actively ensure no industrial wastewater is released into surrounding watersheds.

WGL Energy continued its partnership with the Chesapeake Bay Foundation in 2022. Over 12 years, more than 60,000 trees have been planted.

Read more about our partnership with the [Chesapeake Bay Foundation](#).



OUR GUIDING PRINCIPLES

- Adopt practices to minimize our use and impact on water supply
- Recycle and reuse when possible and manage water discharge to meet or exceed permit requirements and applicable laws, and regulations
- Engage meaningfully with Indigenous Peoples and other stakeholders to understand and address potential areas of concern
- Evaluate water impacts and risks through all stages of operations from planning through to reclamation and retirement
- Utilize innovative water management solutions to conserve water use



FOR MORE INFORMATION, SEE OUR APPROACHES TO:

- [Biodiversity and Land Use](#)
- [Water](#)
- [Waste](#)



SOCIAL

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SAFETY AND RELIABILITY



Safety is our first and most important Core Value. As an essential service provider, keeping our employees, customers and communities safe is our top priority.

OUR APPROACH

Our safety culture starts with senior leadership who define our culture and set priorities. Leaders spend time in the field to demonstrate commitment and foster open and transparent communication.

Everyone at AltaGas is accountable for safety. At all times, we are mindful of our team members' safety, our own personal safety and the safety of the communities in which we operate.

We are on a continuing journey toward incident-free operations which is rooted in our pursuit of operational excellence.

As part of our journey, we have made numerous improvements to policies, processes and programs as a result of our positive reporting culture of hazard identification and near misses, and root cause analyses.

Through this work, we've seen incident rates come down and, most importantly, the severity of incidents decrease. Our most common incidents relate to slips and trips, muscle overexertion and sprains.

Knowing this, we strategically deploy our programs and launch targeted safety awareness campaigns.

THREE PILLARS OF OPERATIONAL EXCELLENCE

- 1 Safety Leadership and Culture
- 2 Policy and Process Improvement
- 3 Disciplined Operational Execution



STRATEGY

To achieve operational excellence, we are focused on:

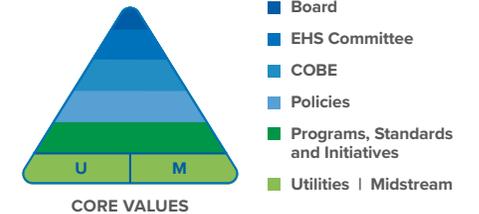
- Coaching and mentoring
- Visible and accessible leadership
- Re-enforcing positive safety behaviour
- Using leading and lagging indicators
- Demonstrating operational discipline, driving accountability and continuous improvement

The programs and initiatives we have in place include:

- Frontline awareness campaigns such as Life Saving Rules, SAFE START, WGL Adopt A Station, Get to Zero, SEMCO SAFE, Get A Grip and Line of Fire
- Safety 'stand ups' to acknowledge accomplishments, safety 'stand downs' to pause and share lessons learned
- Acknowledging and observing important days such as for the National Day of Mourning (Canada) / Workers' Memorial Day (U.S.)
- Public and contractor safety programs focused on awareness, education and training
- Customer outreach, relating to safety and damage prevention
- Real-time fleet vehicle monitoring
- Real-time risk intelligence software to enhance physical security of people and assets
- Pipeline Process Safety Management System



Safety Governance



OUR MANAGEMENT SYSTEMS COVER ALL ASPECTS OF SAFETY

- Personal safety
- Occupational health
- Industrial hygiene
- Process safety
- Incident management
- Physical security
- Emergency management
- Environment and emissions
- Emergency response



OUR COMMITMENT TO SAFETY MEANS WE

- Support our safety culture
- Stop work that is unsafe
- Report all incidents and near misses
- Proactively identify and manage risks
- Support physical, psychological and social well-being for our people
- Comply with regulation, laws and standards



PERSONAL SAFETY PERFORMANCE

As we continue to demonstrate progress against reducing our overall TRIF performance, we will continue to focus on behaviours that support a strong safety culture of reporting. We will report on our activities annually, and we will measure the progress we are making against a new three-year safety goal starting in 2024, aiming to achieve TRIF of 1.20 by the end of 2026.

SAFE DRIVING

It's the nature of our business for many within our workforce to be on the road at all hours of the day, every day of the week in driving conditions that vary greatly within our business segments. Driving is often

in urban and congested areas, as well as remote areas, which is why our training is designed so that drivers are equipped to adapt to any situation or weather condition.

Driving millions of kilometers every year has inherent risk, but we reduce that risk through launching data driven programs. We're utilizing real-time fleet vehicle monitoring and back up cameras to support our root cause analysis. We also provide defensive driver training programs and have policies in place against distracted driving.

Overall, preventable MVIR is decreasing, with the most common incidents being minor parking lot-related incidents.



SAFETY | STRIVING FOR INCIDENT-FREE OPERATIONS

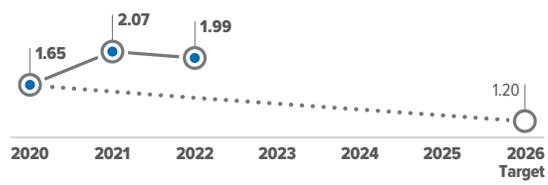


2026 TRIF Goal

1.20

Total Recordable Injury Frequency (TRIF) of 1.20 by the end of 2026

TRIF (per 200,000 hours worked)

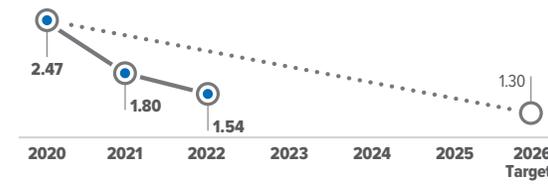


2026 Preventable MVIR Goal

1.30

Preventable Motor Vehicle Incident Rate (MVIR) of 1.30 by the end of 2026

Preventable MVIR (per 1,000,000 kms driven)



PUBLIC SAFETY AND EMERGENCY PREPAREDNESS

We maintain comprehensive emergency response plans for our facilities, assets and for all lines of our business. These plans equip our teams and communities to respond to emergency situations. All of our operations follow the Incident Command System (ICS).

Using ICS, we regularly practice our response with emergency tabletops, drills and other exercises. We involve first responders in exercises to increase the effectiveness of incident response, and we support training and provide equipment for local first responders in our operating areas.

Our plans were put into action in Spring 2023 during our response to wildfires in Western Canada. Site-level teams were mobilized, supported by a corporate team in Calgary. During our response, we organized the safe shut-in and evacuation of our North Pine facility, followed by the successful re-start of the facility when it was safe to return. Two team members from our Midstream operations volunteered to help with fire response, and were recognized for their volunteerism at an employee town hall. Their selfless actions reflect our Core Values of safety, integrity and collaboration.



RAIL SAFETY TRAINING

We work collaboratively with communities and maintain an open dialogue around rail safety. We intend to continue to support regular training, fund emergency response equipment and encourage emergency preparedness. In 2023, biennial rail safety training took place once again in communities along the rail corridor in British Columbia.

Given the nature of our business, the training focuses on firefighting for liquefied petroleum gases (LPGs), and is held every two years in partnership with Canadian National Railway Company (CN) and Emergency Response Assistance Canada as part of our Rail Safety Program.



RAIL SAFETY RECOGNIZED

AltaGas and Petrogas Energy Corp. (Petrogas) were recognized for rail safety in 2023 by BNSF Railway Company (BNSF). Companies receiving the award transported an established minimum of loaded tank cars of hazardous materials with zero non-accident releases during the last year's full transportation cycle.

These customers, BNSF says, also upheld the ethics of Product Stewardship under the American Chemistry Council's Responsible Care® initiative.



PROCESS SAFETY

Process safety is a disciplined, risk-based framework designed for the operation of complex infrastructure systems, to prevent major accidents or hazards associated with the release of hydrocarbons. Process safety identifies the connections between systems and adopts preventative layers of protections through design principles, engineering, and operating practices so that healthy and redundant barriers are in place to protect people, assets and the environment. At AltaGas, our process safety management systems form the foundation for safe operations.

UTILITIES' PIPE REPLACEMENT PROGRAMS BUILD RESILIENCY AND ENSURE RELIABILITY

Infrastructure resiliency is essential to provide reliable service to our customers and keep our communities safe. By applying process safety measures, such as pipeline management systems and asset integrity management practices, timely capital investments can be made under regulated programs for cost recovery.

Each of our Utilities have programs in place:

- **Virginia** | Steps to Advance Virginia's Energy (SAVE) Program – since 2011.
- **Maryland** | Strategic Infrastructure Development and Enhancement (STRIDE) Plan – since 2014.
- **District of Columbia** | PROJECTpipes – since 2014.
- **Michigan** | Main Replacement Program (MRP) – since 2011, supplemented by the Infrastructure Reliability and Improvement Program (IRIP) in 2021.



\$1.7B¹

building resiliency through pipe replacement and system betterment (2020-2022)

\$628MM¹

invested in 2022



15%

leaks reduced (2020-2022)
(Washington Gas, Grade 1 leaks)



AWARDS & RECOGNITIONS

- AltaGas recognized by Canadian Occupational Safety for leadership in ESG and safety management
- SEMCO recognized by the American Gas Association (AGA) for leadership in accident prevention
- Washington Gas recognized by the State of Virginia for leadership in damage prevention



¹ Converted into CAD. Exchange rate information provided on p. 56.

MIDSTREAM TURNAROUNDS: SAFELY IMPROVING OPERATIONAL EFFICIENCY

In Midstream, steps to maximize efficiencies in our operations have included major facility maintenance turnarounds.

A turnaround is an important part of maintaining the integrity, safety and reliability of our assets and operations. It is a scheduled stoppage of part, or all, of a facility's operations to complete critical maintenance and repairs, upgrades and enhancements, and inspections.

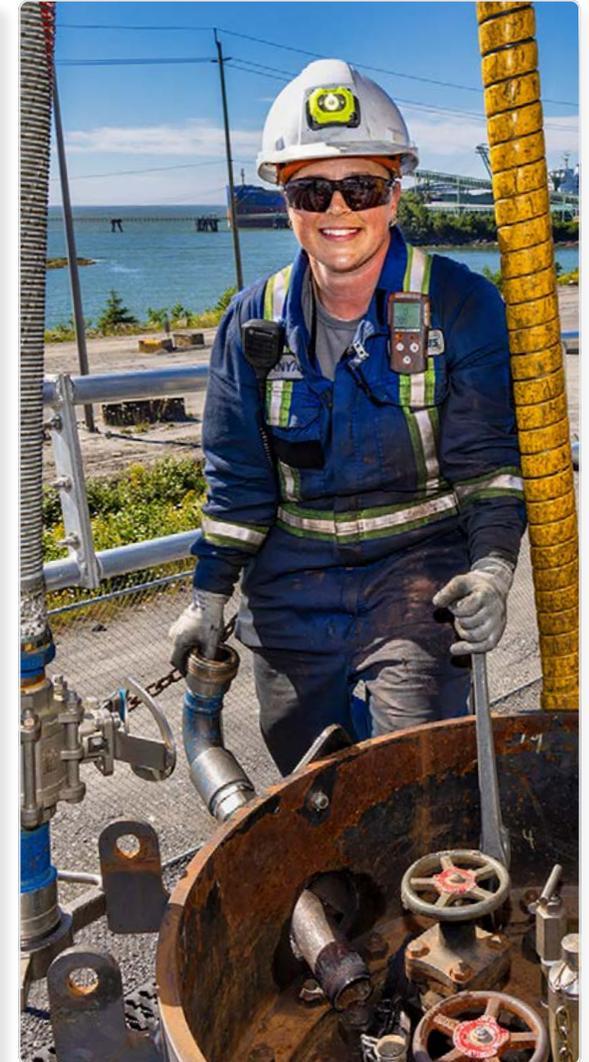
In 2022, AltaGas completed a record of three major turnarounds in one year.

132,000

hours worked with no significant incidents

8

weeks of work performed on time, minimizing outages and knock-on impacts to our customers in the energy value chain



CYBERSECURITY



Safeguarding our infrastructure, system availability, digital assets and confidential information is essential to providing safe and reliable delivery of energy each day.

OUR APPROACH

As an essential service provider and operator of critical infrastructure, we view cyber threats with the same importance and urgency as the physical safety of employees, communities and assets. Because we also collect customer information to use for the services we provide, data privacy is an important component of our program.

We work closely with regulators and governments in each of the jurisdictions where we operate to ensure our cybersecurity and data privacy measures are aligned and compliant with applicable rules and regulations.

Our program is designed to focus on identification, detection and protection. We use many tools to monitor for threats, along with third party experts to support our ability to quickly identify and detect threats.

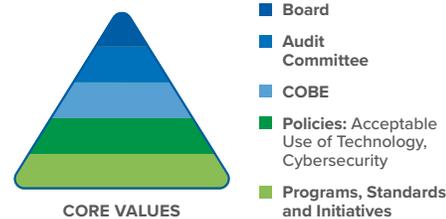
Our people are the greatest line of defense against cyber threats. We provide regular cybersecurity training to build capabilities to identify and report potential threats. We have seen the significant contribution training makes to protecting our systems and data.

To assess our defense capabilities, we conduct vulnerability scanning and emergency response simulation exercises to test our response and recovery. Our defense program is aligned with and measured against the National Institute of Standard and Technology's cybersecurity framework.

For our customers, data privacy includes ensuring the appropriate use and protection of information is in place, along with use of privacy notices to ensure our customers are aware of the data we gather.

Looking ahead, we are monitoring developments related to cybersecurity, including the safe adoption of Artificial Intelligence (AI) platforms in the workplace.

Cybersecurity Governance



Our cybersecurity program prioritizes identification, detection, and protection of our systems, information and digital assets.



CYBERSECURITY STARTS WITH PEOPLE

- 100 percent of our employees and contractors receive comprehensive cybersecurity training throughout the year
- Trending topics and best practices are shared across multiple platforms
- Dashboards are used to track performance against training and phishing simulation exercises



PEOPLE AND CULTURE



It takes great assets and engaged people, driven by a high-performance culture to run a successful and growing business.

Spanning North America, our diverse workforce of approximately 3,000 employees, connected by one set of Core Values and a common mission, provides the basis for how we do business and execute on our strategic priorities.

OUR APPROACH

Our model for a high-performance culture is based on attracting, developing and retaining great people. We invest in our people through talent development, engagement strategies and creating an inclusive workplace.

OUR DIVERSE AND INCLUSIVE WORKFORCE

We value diversity in the broadest sense. We believe that the diversity of people, and the variety of perspectives, backgrounds, identities and experiences that people bring to the workplace lead to better solutions. By nurturing an environment of respect, connection and continuous learning, our diversity thrives.

It is important to us that our internal diversity reflects the diversity within the communities where we operate.

We have taken many steps to broaden and support diversity at all levels of our organization, which is reflected in our current demographics.

Management Goal #1

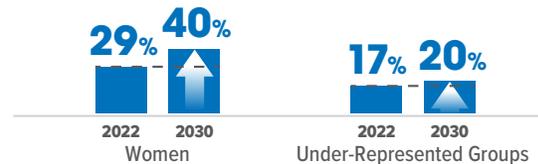
40%↑

Strive to achieve at least 40% female representation in senior leadership³ and maintain 40% male, by 2030

Management Goal #2

20%↑

Strive to achieve at least 20% representation from under-represented⁴ groups in senior leadership³, by 2030

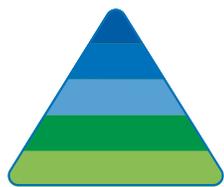


PATHWAY TO OUR GOALS

Our underlying principles and strategies to achieve our goals include:

- Leadership embodying and championing our initiatives by leading in inclusive ways
- Enhancing opportunities for high performers through leadership development programs and talent development strategies
- Using diverse candidate slates and interview panels in recruitment
- Executive leadership involvement in sponsorship of Employee Resource Groups, creating a direct linkage to senior leaders for mentorship, support and guidance
- Workforce development and training opportunities with local communities
- Leveraging the diversity of our talent to innovate, grow and better serve our customers

People Governance



- Board
- HRC Committee
- COBE
- Policies: Human Rights, Respectful Workplace
- Programs, Standards and Initiatives: Talent acquisition and development, succession planning, engagement strategy

CORE VALUES

Employees in North America¹



27%

777
Canada Employees

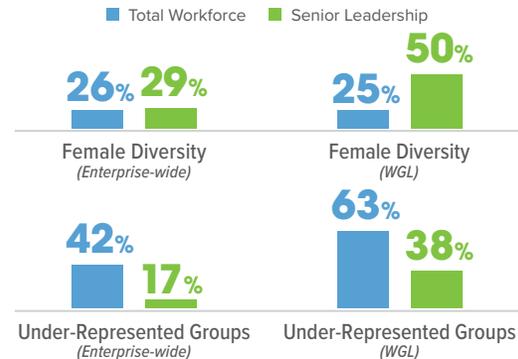


73%

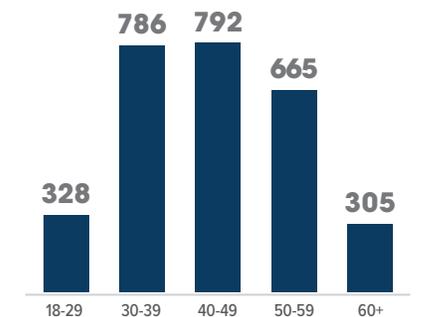
2,099
United States Employees

~3,000 Employees

Leadership and Workforce Diversity²



Employee Age Distribution¹



¹As of September 30, 2023. ²As of December 31, 2022. ³Senior leadership includes VP and above. ⁴Under-represented groups include people who self-identify as racially and ethnically diverse, Indigenous Peoples, LGBTQIA2S+, veterans and persons with disabilities.

EMPLOYEE RESOURCE GROUPS

Our Employee Resource Groups (ERGs) unite and inspire us to build connections and strengthen communities.

Our six ERGs provide collegial forums for employees with common interests and life experiences to come together for networking events, professional development, team building and ERG-led giving and volunteerism activities. The ERGs are employee-led, and each has an executive sponsor to provide a direct connection for mentorship, support and guidance.

Over the years, we have seen membership and participation in ERG-sponsored events flourish enterprise-wide. To continue that momentum, a focus area for ERGs was on post-pandemic re-engagement. In 2022, we held an ERG Open House Week with coordinated enterprise-wide opportunities and leadership participation designed to help employees learn more about each ERG, demonstrate allyship, and encourage engagement. During the week, hundreds of employees took part in events, including in-person sessions, webinars and volunteer activities.



AltaGas

Join us June 7-9 to celebrate our Employee Resource Groups.

THE ALTAGAS ERGS ARE

EMPLOYEE ENGAGEMENT

Building a high-performance culture starts with employees who are engaged. Engaged employees get involved, they champion initiatives and they mentor and support colleagues.

Employee engagement starts from a place of listening to better understand our workforce experience. Employee engagement also thrives through sharing of information and opportunities for one-on-one dialogue so employees feel informed, connected and part of corporate priorities and organizational initiatives.

A Conversation with Vern

As we welcomed our new CEO in July 2023, Vern approached his new role from the point of view of building relationships and approaching things from a listening and learning perspective first. Recognizing that this approach leads to idea-sharing and collaboration toward better solutions, he embarked on an extensive tour to meet our people and visit our operations.

These tours and conversations provided opportunities for employees across our enterprise to share their perspectives and insights and learn more about our CEO and his values.

We also use other listening tools to get a pulse on employee viewpoints. We find that pulse checks on particular topics on a regular basis are a very effective tool to obtain more frequent and focused feedback. This provides the flexibility an organization needs to act on results quickly.

To facilitate open lines of communication, we use various approaches to meet and hear from employees and share information, including company intranets, town halls, newsletters and tools for leaders to provide direct feedback on employee performance. These approaches keep employees informed, connected and engaged enterprise-wide.

ATTRACTING AND DEVELOPING TALENT

Our talent strategy is focused around taking a holistic view of the entire employee lifecycle to attract, develop and retain our workforce for sustainable performance.

Our talent development focus areas include:

- Providing experiences for development, such as special projects, job shadowing and mentoring
- Opportunities to enhance leadership capabilities and competencies
- Individual development planning tools for employees to develop career plans with leaders
- Virtual-based learning tools to ensure easy access to programs for employee self-directed learning

Investing in training and development helps our employees to explore new ways of approaching their work, learn new skills and pursue new opportunities within the Company.



WORKFORCE TRAINING

We are committed to training and hiring locally when possible leading to a workforce that reflects the communities where we operate.

By developing and funding workforce training programs, we've provided opportunities for local participants in our operating areas to gain valuable skills in the energy sector now and as it evolves. As global energy needs evolve, we believe workforce training programs will continue to develop skills needed for success.

Our approach is to adapt our proven programming, tailoring training to match the needs of the community and participants to create sustainable job opportunities.

We've been working to increase awareness of job opportunities among under-represented communities to help address shortages of qualified workers and capture the broader diversity that exists within our communities.



COMMUNITY WORKFORCE DEVELOPMENT

Washington Gas supports three notable workforce development programs in its operating areas and is a founding partner of the DC Infrastructure Academy (DCIA), launched in 2018 to help train local citizens for infrastructure jobs.

DCIA celebrated its five year anniversary in May 2023, with more than 1,200 trainees having taken part since its founding. The other programs we support are the Prince George's Community College TeamBuilders Academy and initiatives of the Goodwill of Greater Washington.



INDIGENOUS WORKFORCE TRAINING AND DEVELOPMENT

Consistent with our principles of building capacity within the communities where we operate and grounded in our RIPET operator training program experience, we are focused on three pillars of workforce training and development – attraction, training and retention – to expand opportunities more broadly in our Midstream operations. We work with local Indigenous communities on our job postings, participate in job fairs and trade shows and offer internship opportunities when possible to expand our reach.





SUPPLIER DIVERSITY

We actively seek opportunities for local diverse communities to participate in our supply chain through the supply of goods and services.

Our commitment includes developing a supplier network that fosters strong relationships, positive community impact and local economic activity.

Underpinning the program we've had in place is our Supplier Diversity Policy, released in 2023, which supports governance of the program. The program pillars include the following:

- **Planning and Program Oversight** | To provide guidance on how to actively seek involvement of diverse suppliers and Indigenous businesses
- **Education and Engagement** | To provide guidance within our organization on how to use our supplier diversity program to support business initiatives
- **Tracking and Reporting** | To monitor and report metrics that support measuring progress toward goals
- **Supplier Engagement** | To actively seek diverse suppliers through involvement with small business and minority development organizations, and participation in various trade shows and procurement events.

To expand the reach of our programs, we partner with Indigenous communities, external supplier diversity organizations, chambers of commerce and community based advisory boards. We leverage these groups to help identify and source new diverse suppliers, enhance new developments in the supply base, and maintain a strong network with influential leaders in the sector.

WASHINGTON GAS

Since 2009, Washington Gas has developed and promoted the use of diverse suppliers.

Strive for 35

Strive for 35 focuses on utilizing minority-owned, women-owned, veteran-owned, LGBTQIA2S+ owned, and service-disabled veteran-owned businesses as suppliers and was launched in 2019.

In 2022, Washington Gas achieved a new high of 31 percent diverse supply chain spend equating to more than US\$197 million.

INDIGENOUS SUPPLIERS

Contracting and supplier development present growth and economic opportunities for Indigenous communities in our Midstream operating areas. Historically, we have seen most Indigenous participation opportunities on project development.

As we continue to broaden our reach to create opportunities to grow our relationships through the full lifecycle of our operations (including asset retirement phases), we've evolved our methodology for calculating spend to measure Indigenous participation in capital deployment more broadly.

We are now capturing all Midstream capitalized spend rather than only capitalized growth. Our adjustment provides a better measure of progress on creating long-term economic value for local communities.



Strive for **35**

Supply Chain Diversity Spend

31%

2022



35%

2028

In 2022, Indigenous¹ spend accounted for 13 percent compared to 11 percent in 2021 under the revised methodology



OUR GUIDING PRINCIPLES

- Make a positive difference in the communities where we work and serve
- Expand our broader commitment to diversity and inclusion
- Actively search for diverse participation from vendors to include in our procurement processes for contracts
- Provide more creative and innovative solutions to our customers
- Promote activities leading to increasing the supplier base



¹ Indigenous owned vendor is a vendor which is at least 51% or more owned and controlled by an Indigenous person(s), including First Nations, Métis, Inuit, and mixed identities. Indigenous-affiliated vendor is a vendor with a contractual relationship with an Indigenous group.

COMMUNITY PARTNERSHIPS



We operate in many diverse jurisdictions and recognize that each community has unique needs. From this space of acknowledgment, we begin to engage with our stakeholders.

OUR APPROACH

Indigenous communities and stakeholder groups, including local governments, regulators, customers and residents, all have valued and important perspectives to share with us which we continue to learn from.

Forming open, respectful, and inclusive relationships is fundamental to the way we do business. We work to meet community needs by building long-term, collaborative relationships based on trust and openness to listen, learn, adapt and grow together.

OUR STRATEGY

Our multi-faceted approach to building effective community partnerships creates lasting value for our stakeholders through:

- Community investment
- Customer affordability and energy assistance programs
- Workforce training, development and employment opportunities
- Public awareness and safety programs
- Business development and contracting opportunities
- Employee engagement initiatives for volunteerism and giving



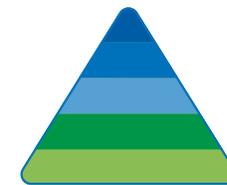
As an operator of long-life infrastructure we're committed to building relationships that last for generations. Our approach to engagement is based on early and frequent outreach guided by our values, programs and policies and our Stakeholder Engagement Model.



Stakeholder Engagement Model



Community Governance



CORE VALUES

- Board
- Governance Committee
- COBE
- Policies: Anti-Bribery and Anti-Corruption, Human Rights, Supplier Diversity
- Programs, Standards and Initiatives: Community Investment, Indigenous Engagement Guideline, Supplier Diversity Program



INDIGENOUS RELATIONS

We believe long-term, collaborative relationships lead to shared benefits, stronger communities and effective partnerships.

In North America, our operations are located on Treaty, unceded and traditional lands and waters, and we develop our operations working in consultation with Indigenous Peoples to find common interests.

To foster reconciliation we focus on meaningful engagement, identifying employment and contracting opportunities, as well as educating our workforce on the history and culture of Indigenous Peoples.

Our **Indigenous Engagement Guideline** ensures that listening, learning, and responding are at the heart of our relationships. The Guideline also ensures we apply a consistent approach to engagement, areas of focus for economic and social benefit and record keeping.

As part of our engagement, we may enter into agreements with Indigenous groups. These agreements range from short-term arrangements to help Indigenous communities learn more about our proposed developments and participate in regulatory processes, to agreements that define how AltaGas, and Indigenous communities can collaborate over the long-term. Our longer-term initiatives include training, employment, contracting, supplier procurement, environmental protection, community investment and other forms of economic and social inclusion.

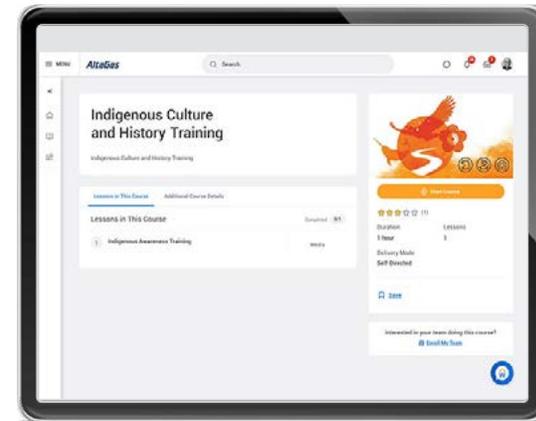
To expand our awareness and lay the foundation for reconciliation through education in support of the Truth and Reconciliation Commission of Canada, Call to Action #92, we launched a training program enterprise-wide to build a shared understanding across the organization of the history, rights and culture of Indigenous groups.

We deploy more focused learning opportunities with the Indigenous communities in which we operate, so our employees can gain perspectives of the unique heritage, culture and traditions of local communities.



OUR GUIDING PRINCIPLES

- Early, open and honest communication
- Integrate Indigenous teachings of traditional and cultural practices
- Desire to engage with as many community members as possible
- Commitment to educate, train and build capacity for community members to participate from project planning through to reclamation
- Achieve goals that align with community



SUPPORTING COMMUNITIES, INVESTING IN YOUTH

AltaGas supports programs for Indigenous youth, including:

- **Indspire** | Promoting education among Indigenous communities by providing bursaries and scholarships to students attending post-secondary institutions.
- **Right to Play** | Dedicated to protecting, educating and empowering children to rise above adversity using the power of play.
- **Boys and Girls Club** | Supporting young people, especially those in need, to reach their full potential.



SUPPORTING CUSTOMERS – ENERGY AFFORDABILITY AND ASSISTANCE

Within our Utilities business, we provide our customers with access to affordable energy, safely and reliably.

Of our approximately 1.6 million customers, about 85 percent are residential. Among that customer base, the most underserved in our communities rely on programs and initiatives to help manage energy costs.

OUR ENERGY AFFORDABILITY INITIATIVES INCLUDE:

- **Asset optimization** | Through contracted storage positions we can store natural gas bought at lower cost to be used during the winter heating season when gas prices are typically higher. It provides more stable costs for our customers and allows customers to share in the benefit of the sale of any unneeded capacity.

- **Revenue adjustment** | Within our operating areas where rate mechanisms are in place, rates are decoupled from customer gas use, allowing for more predictable bills throughout the year. This avoids spikes in energy costs during periods of colder than expected weather when more energy is consumed.
- **Budget plan** | Budget plans spread the cost of energy use over the entire year, keeping costs consistent for customers each month.

Customers are not always aware of the assistance programs we offer or those available through government support.

As a result, we use outreach methods such as direct call campaigns, bill inserts, media campaigns, social media posts, customer newsletters, host workshops and walk-in centres in underserved neighborhoods to promote programs.

In 2022, amid inflationary pressures and rising prices for everyday goods, we saw a rise in customers accessing federal and state assistance programs through our outreach efforts.



At Washington Gas, 17,000 customers accessed US\$17 million in assistance in 2022, a 42 percent increase in support received over 2021.





ENERGY ASSISTANCE – GIFTS OF WARMTH

Helping local households in need with energy assistance strengthens and supports our communities.

WAFF WAFF Celebrates 40 Years

The Washington Area Fuel Fund (WAFF), an organization founded by Washington Gas and the Salvation Army, celebrates 40 years of helping neighbours meet their energy needs in 2023. Thanks to our generous donors, we raised almost US\$800,000 for WAFF in 2023.

WAFF helps households in D.C., Maryland and Virginia, supporting 7,000 to 8,000 families and individuals each year to ensure they have warm homes in the winter. Washington Gas covers all the administrative costs of WAFF, so every dollar donated goes directly to those who need it.



THAW

Since 2009, SEMCO has worked with other local utilities and The Heat and Warmth Fund (THAW). Through THAW, customers can help keep the community warm and safe by adding a monthly donation amount to their bill. All donations go to help local families within the SEMCO service area.



SUPPORTING SAFE, HEALTHY COMMUNITIES

We support communities where we live and operate to deliver tangible social impact.

Our corporate giving program has two pillars for providing support: corporate contributions and, employee giving and volunteerism. We focus on three core areas:

- Healthy and Safe Communities
- Bright Futures
- Environmental Champions

Our community support includes partnerships with local, regional and national organizations, gifts of service and volunteerism, financial contributions and in-kind donations. Our goal is to create lasting impacts and improve quality of life. Each year, we coordinate employee giving campaigns across our enterprise, and we raise funds for causes and initiatives that inspire our workforce and align with our mission and Core Values.

FOOD IS ENERGY – HEALTHY AND SAFE COMMUNITIES

As an organization, we began focusing on food security in 2021, when the COVID-19 pandemic exacerbated the existing challenges of hunger and malnutrition. Food security is a growing issue in all our operating areas and is not only a matter of quantity, but also of quality and diversity of food.

Food security is essential for health, dignity, and well-being. We believe that energy and food are basic needs that everyone should have access to. We support various initiatives to meet the immediate needs of people facing food insecurity, as well as work to address root causes.

We focus on providing support for organizations that increase systemic food security, such as local food banks, community gardens, food rescue programs, and food education projects. By working with local food security organizations, we help our neighbours in need and contribute to a more resilient food system.

Examples of our food security initiatives in our jurisdictions include:

- In Calgary, our support of the Calgary Food Bank in December 2022 capped a year of initiatives across the Company for food banks and food security organizations in our operating areas.
- At Washington Gas, we are a community partner with the Latin American Youth Center for their food distribution program in Prince George’s County, Maryland. Our volunteers, including members of our LEAD ERG, have donated hundreds of hours to help distribute more than 4,100 food boxes to more than 24,000 people across Maryland since February 2022.
- In 2023, Washington Gas and local partners unveiled two new cold storage trailers in Maryland to help neighboring organizations work together to strengthen critical links in local “cold chains” distributing fresh, healthy food to families in need. The new trailers are part of an investment by Washington Gas to support community food security amid rising food prices and cuts to pandemic-era emergency food allotments.



ALTAGAS CARES

What matters to our employees matters to us. The AltaGas Cares program provides matching grants up to \$250 to charities identified by our employees. Since its launch in 2020, program use has grown each year. The AltaGas match can be applied to volunteer hours or to a monetary donation.



\$4.6MM

invested across the enterprise in 2022





DATA

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ESG Frameworks





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These indicators represent summarized and annual performance for 2020, 2021 and 2022. The data reflects AltaGas' majority owned and operated assets.

Emissions ¹	Metric	2020	2021	2022	SASB	GRI
Scope 1 & 2 GHG Emissions	Enterprise-wide tonnes CO ₂ e	2,041,962	2,279,473	2,010,961		
	Utilities tonnes CO ₂ e	401,088	417,258	409,471		305-1,2
	Midstream ² tonnes CO ₂ e	874,308	976,375	943,303	EM-MD-110a.1	
	Blythe ³ tonnes CO ₂ e	766,567	885,840	658,187		
Scope 1 GHG Emissions	Enterprise-wide tonnes CO ₂ e	1,940,970	2,168,619	1,904,084		
	Utilities tonnes CO ₂ e	394,640	411,220	403,571		305-1
	Midstream tonnes CO ₂ e	780,846	872,599	844,363	EM-MD-110a.1	
	Blythe tonnes CO ₂ e	765,484	884,800	656,151		
Scope 1 Methane Emissions	Enterprise-wide %	21	20	21		
	Utilities %	89	88	87		305-1
	Midstream %	8	8	7	EM-MD-110a.1	
	Blythe %	0	0	0		
Scope 1 Emissions Third party Verified	Enterprise-wide %	96	94	92		
	Utilities %	84	80	80		305-1
	Midstream %	98	93	92	EM-MD-110a.1	
	Blythe %	100	100	100		
Scope 1 Under Emissions – Limiting Regulations ⁴	Enterprise-wide %	79	81	78		
	Utilities %	0	0	0		305-1
	Midstream %	100	100	98	EM-MD-110a.1	
	Blythe %	100	100	100		
Scope 2 GHG Emissions ⁵	Enterprise-wide tonnes CO ₂ e	100,992	110,854	106,876		
	Utilities tonnes CO ₂ e	6,448	6,038	5,900		305-2
	Midstream tonnes CO ₂ e	93,461	103,776	98,940	EM-MD-110a.1	
	Blythe tonnes CO ₂ e	1,083	1,040	2,037		

¹ AltaGas participates in the following applicable regulated GHG emissions reporting programs: Environment and Climate Change Canada Greenhouse Gas Emissions Reporting Program, British Columbia Greenhouse Gas Industrial Reporting and Control Act, Alberta Specified Gas Reporting Regulations, Alberta Technology, Innovation and Emission Reduction Regulations, California's Regulation for the Mandatory Reporting of Greenhouse Gas Emissions, and the US Environmental Protection Agency 40 CFR Part 98 Reporting Regulations. Petrogas assets included from 2021 onward. The Alaskan Utilities are included to the end of 2022.

² 2022 Midstream emissions were lower due to facility turnarounds which impacted facility run time. 2021 Midstream emissions increased compared to 2020 as a result of the incorporation of Petrogas assets and increased utilization of available facility capacity.

³ Under the tolling agreement with SCE, Blythe runs when called upon. Emissions fluctuate year-over-year based on run time.

⁴ Emissions which fall under emissions-limiting regulations such as a carbon tax or emission trade system.

⁵ Scope 2 emissions are calculated using the location-based calculation method.

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Emissions ¹	Metric	2020	2021	2022	SASB	GRI
Scope 1 Emissions Intensity	Midstream tonnes CO ₂ e/boe	0.0077	0.0074	0.0074		305-4
	Blythe tonnes CO ₂ e/gross MWh	0.3914	0.3953	0.3979		
Scope 1 & 2 Emissions Intensity	Midstream tonnes CO ₂ e/boe	0.0086	0.0082	0.0082		305-4
	SO ₂ emissions tonnes	218	260	221		
Air Emissions – Midstream	NO _x emissions tonnes	1,071	1,356	1,183	EM-MD-120a.1	305-7
	VOC emissions tonnes	624	1,572	1,887		
	PM10 emission tonnes	39	47	54		
Environment	Metric	2020	2021	2022	SASB	GRI
Ecological Impacts – Midstream	Aggregate volume of hydrocarbon spills ² cubic meters	2	9	1	EM-MD-160a.4	
	Number of hydrocarbon spills ² #	4	9	1	EM-MD-160a.4	
	Non-compliance with environmental laws and regulations #	0	1	0	EM-MD-520a.1, 540a.1	2-27

¹ AltaGas participates in the following applicable regulated GHG emissions reporting programs: Environment and Climate Change Canada Greenhouse Gas Emissions Reporting Program, British Columbia Greenhouse Gas Industrial Reporting and Control Act, Alberta Specified Gas Reporting Regulations, Alberta Technology, Innovation and Emission Reduction Regulations, California's Regulation for the Mandatory Reporting of Greenhouse Gas Emissions, and the US Environmental Protection Agency 40 CFR Part 98 Reporting Regulations. Petrogas assets included starting in 2021. The Alaskan Utilities are included until the end of 2022.

² Individual hydrocarbon spills over 1 bbl (>160 L). There were no spills in the arctic.

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Safety	Metric	2020	2021	2022	SASB	GRI
Employee Safety Enterprise-wide 	Total Recordable Injury Frequency (TRIF) ¹ injuries per 200,000 hours	1.65	2.07	1.99		
	Lost Time Injury Rate (LTIR) ¹ injuries per 200,000 hours	0.52	0.65	0.74		403-9
	Motor Vehicle Incident Rate (MVIR) ¹ – preventable accidents per 1,000,000 km driven	2.47	1.80	1.54		
Reliability (Asset Integrity) Utilities 	Fatalities #	0	0	0		
	Length of gas transmission pipelines kms	1,229	1,222	1,220	IF-GU-000.C	2-6
	Length of gas distribution pipelines kms	37,926	38,208	38,634		
	Reportable pipeline incidents ² #	3	7	2	IF-GU-540a.1	
	PHMSA Corrective Action Orders #	0	0	0		
Reliability (Asset Integrity) Midstream 	Distribution pipeline that is cast/wrought iron or unprotected steel %	3.8	3.6	3.5	IF-GU-540a.2	
	Annual investment in pipe replacement & system betterment ³ \$ millions	561	545	628		203-1
	Length of federally regulated operating pipelines ⁴ kms	64	0	0		2-6
	Volume of LPG, transported by rail ⁵ boe	16,923,986	37,183,647	33,633,688	EM-MD-000.A	2-6
	Rail transportation mileage miles	23,232,480	44,855,472	38,522,536		

¹ Excludes Enerchem and Petrogas trucking operations.

² An incident is reportable if it meets PHMSA reporting requirement.

³ Capital expenditures include advanced pipeline replacement program (APRP) and system betterment.

⁴ Decline in pipeline length attributed to asset sales.

⁵ Products include propane and butane.

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People ¹	Metric	2020	2021	2022	SASB	GRI
Employees	Total employees – Enterprise-wide #	2,982	2,931	3,045		
	Employees – Canada #	663	713	766		
	Employees – U.S. #	2,319	2,218	2,279		
	Employees – Senior leadership ² – Enterprise-wide #	37	51	52		2.7
	Employees – Non-union #	1,907	1,893	2,016		
	Employees – Union #	1,075	1,038	1,029		
	Average age years	44	44	44		
Diversity	Board of Directors					
	Total number of Directors #	11	11	10		2-9
	Independent Directors %	82	82	90		
	Female Directors %	36	36	40		
	Racial / ethnically diverse Directors %	0	9	10		2-9, 405-1
	Workforce					
	Women – Enterprise-wide %	24	25	26		
	Men – Enterprise-wide %	76	75	74		
	Women – WGL %	23	24	25		
	Men – WGL %	77	76	75		
	Women in senior leadership ² – Enterprise-wide %	25	28	29		
	Women in senior leadership ² – WGL %	npr	54	50		
	Racial / ethnically diverse employees – Enterprise-wide %	34	34	36		
	Racial / ethnically diverse employees – WGL %	55	56	57		2-7, 405-1
	Racial / ethnically diverse in senior leadership ² – Enterprise-wide %	14	12	13		
	Undisclosed racial / ethnically diverse employees – Enterprise-wide %	19	17	12		
	Undisclosed racial / ethnically diverse employees – WGL %	1	0	0		
	Undisclosed racial / ethnically diverse in senior leadership ² – Enterprise-wide %	npr	28	19		
	Under-represented groups – employees ³ – Enterprise-wide %	npr	39	42		
	Under-represented groups – employees ³ – WGL %	npr	62	63		
Under-represented groups in senior leadership ^{2,3} – Enterprise-wide %	npr	14	17			
Under-represented groups in senior leadership ^{2,3} – WGL %	npr	31	38			
Suppliers⁴						
Tier 1 and 2 as % of total supplier spend %	28	28	31		2-6, 201-1, 203-2	

¹ Includes facilities for which AltaGas is the majority owner or operator. Employees include full time, part time and temporary (full-time) employees and exclude employees on leave.

² Senior leadership positions include VP and above.

³ Under-represented groups include people who self-identify as racially and ethnically diverse, Indigenous Peoples, LGBTQIA2S+, veterans and persons with disabilities.

⁴ WG only.

npr: not previously reported.

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People ¹	Metric	2020	2021	2022	SASB	GRI
Engagement – Enterprise-wide	Total attrition ² %	11	13	13		
	Non-voluntary attrition %	3	2	3		
	Voluntary attrition %	5	8	8		401-1
	Retirement and others %	3	3	2		
	New hires #	npr	302	512		
	New hires as a percentage of total workforce %	npr	10	17		
Community	Metric	2020	2021	2022	SASB	GRI
Community Investment – Enterprise-wide	Charitable donations ³ \$ millions	5.3	5.2	4.6		201-1, 413-1
	Employee volunteer hours #	621	957	1,993		
Indigenous Partnerships – Midstream	Indigenous owned and affiliated supplier spend as % of Midstream capital expenditures ⁴ %	18	11	13		2-6, 201-1, 204-1
Energy Affordability and Efficiency	Customers – Utilities					
	Total customers #	1,666,944	1,684,105	1,698,589		
	Number of residential customers #	1,379,585	1,395,837	1,421,233	IF-GU-000.A	
	Number of commercial customers #	85,673	86,983	88,975		
	Number of transportation and other customers ⁵ #	201,686	201,285	188,381		2-6
	Total natural gas delivered dekatherms	281,298,000	285,999,000	297,413,000		
	Natural gas delivered to residential customers dekatherms	108,383,000	111,254,000	116,991,000	IF-GU-000.B	
	Natural gas delivered to commercial customers dekatherms	46,804,000	48,329,000	51,606,000		
Natural gas delivered to transportation and other customers ⁵ dekatherms	126,111,000	126,416,000	128,816,000			

¹ Includes facilities for which AltaGas is the majority owner or operator. Employees include full time, part time and temporary (full-time) employees and exclude employees on leave.

² Includes voluntary and non-voluntary attrition, retirement and others.

³ Includes cash and in-kind investments, dollar value of employee volunteer time, and program management and administration costs.

⁴ Growth and operational capital expenditures excluding items such as capitalized interest and IT cloud computing costs. Indigenous owned vendor is a vendor which is at least 51% or more owned and controlled by an Indigenous Person(s), including First Nations, Métis, Inuit, and mixed identities. Indigenous-affiliated vendor is a vendor with a contractual relationship with an Indigenous group. 2020 and 2021 data restated as a result of the revised methodology.

⁵ Includes transportation and customer choice customers.
npr: not previously reported.

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Community	Metric	2020	2021	2022	SASB	GRI
Energy Affordability and Efficiency	Affordability – Utilities					
	Investments in energy assistance programs ^{1,2} \$ millions	3.3	0.5	0.6		201-1, 413-1
	Households receiving energy assistance investment by company ² # households served	4,432	3,000	1,813		
	Typical monthly gas bill for residential customer for 50 dekatherm of gas delivered per year – Washington Gas US\$	npr	56.61	68.06	IF-GU-240a.2	
	Typical monthly gas bill for residential customer for 50 dekatherm of gas delivered per year – SEMCO US\$	npr	40.42	51.60		
	Energy Efficiency – Utilities³					
	Annual spending in energy efficiency programs \$ millions	35	35	41		
	Customer participation in energy efficiency programs (residential, and commercial and industrial) # residential and C&I customers	276,525	341,685	469,172		302-5
	First year energy savings from efficiency measures dekatherms	860,278	966,545	1,092,521	IF-GU-420a.2	
	% of gas utility revenues from rate structures that are decoupled or contain a lost revenue adjustment mechanism ⁴ %	npr	34	31	IF-GU-420a.1	

¹ Excludes government funded energy assistance programs such as LIHEAP, CARES Act fundings.

² Applicable to WG and SEMCO only. 2020 numbers include customers benefiting from SEMCO's billings write-offs.

³ Applicable to WG and SEMCO only.

⁴ WG only.

npr: not previously reported.

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Economic Contributions	Metric	2020	2021	2022	SASB	GRI
Economic Value Generated – Enterprise-wide	Revenue \$ millions	5,587	10,573	14,087		201-1
	Capital investments ¹ \$ millions	843	814	958		
Economic Value Distributed – Enterprise-wide	Dividends paid on common shares \$ millions	268	303	298		
	Cash taxes paid (income tax) \$ millions	23	69	17		
	Property taxes paid \$ millions	89	78	110		201-1
	Carbon taxes paid ² \$ millions	npr	14	13		
	Fuel taxes paid ³ \$ millions	npr	66	86		
	Community investments ⁴ \$ millions	5.3	5.2	4.6		

TCFD Index	Description	Disclosure
Governance	Describe the Board's oversight of climate-related risks and opportunities	Leadership and Governance, p. 15
	Describe management's role in assessing and managing climate-related risks and opportunities	Energy Evolution, p. 20
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long-term	Energy Evolution, p. 20
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	Energy Evolution, p. 20
Risk Management	Describe the organization's processes for identifying and assessing climate-related risks	Energy Evolution, p. 20
	Describe the organization's processes for managing climate-related risks	Energy Evolution, p. 20
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	Energy Evolution, p. 20
Metrics and Targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Performance Data, p. 45
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	Performance Data, p. 45
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Utilities Emissions Goals, p. 22 ; Midstream Emissions Goals, p. 23

¹ Cash paid during the period for the acquisition of property, plant and equipment and intangible assets.

² Carbon taxes paid apply to Canadian assets only.

³ Excludes fuel taxes collected on behalf of customers for remittance.

⁴ Includes cash and in-kind investments, dollar value of employee volunteer time, and program management and administration costs.

npr: not previously reported.

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	SASB Disclosure	Accounting Metric	Disclosure
Activity Metrics – Gas Utilities & Distributors	IF-GU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	Performance Data, p. 49
	IF-GU-000.B	Amount of natural gas delivered to: (1) residential customers, (2) commercial customers, (3) industrial customers, and (4) transferred to a third party	Performance Data, p. 49
	IF-GU-000.C	Length of gas (1) transmission and (2) distribution pipelines	Performance Data, p. 47
Activity Metrics – Oil & Gas: Midstream	EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Performance Data, p. 47
Energy Affordability	IF-GU-240a.4	Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory	Community Partnerships, p. 39
End-use Efficiency	IF-GU-420a.2	Customer gas savings from efficiency measures by market	Utilities Emissions Goals, p. 22 ; Performance Data, p. 50
Integrity of Gas Delivery Infrastructure	IF-GU-540a.1	Number of (1) reportable pipeline incidents, (2) Corrective Action Orders (CAO)	Performance Data, p. 47
	IF-GU-540a.2	Percentage of distribution pipeline that is (1) cast and/or wrought iron and (2) unprotected steel	Performance Data, p. 47
	IF-GU-540a.4	Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions	Safety, p. 28
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Performance Data, p. 45
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Utilities Emissions Goals, p. 22 ; Midstream Emissions Goals, p. 23
Air Quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	Performance Data, p. 46
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	Environment, p. 19
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Safety, p. 28

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	GRI Metric	Description	Disclosure	
The Organization and its Reporting Practices	2-1	Organizational details	2022 Annual Information Form ↗	
	2-2	Entities included in the organization's sustainability reporting	AltaGas Snapshot, p. 07 ↗	
	2-3	Reporting period, frequency and contact point	About this Report, p. 05 ↗ ; Forward-looking Information, p. 57 ↗	
	2-4	Restatements of information	Supplier Diversity, p. 38 ↗	
	2-5	External assurance	About this Report, p. 05 ↗	
Activities and Workers	2-6	Activities, value chain and other business relationships	AltaGas Snapshot, p. 07 ↗ ; Supplier Diversity, p. 38 ↗ ; 2022 Annual Information Form ↗	
	2-7	Employees	Performance Data, p. 48 ↗	
Governance	2-9	Governance structure and composition	Leadership and Governance, p. 15 ↗ ; 2023 Management Information Circular ↗	
	2-10	Nomination and selection of the highest governance body	2023 Management Information Circular ↗	
	2-11	Chair of the highest governance body	2023 Management Information Circular ↗	
	2-12	Role of the highest governance body in overseeing the management of impacts	Our Material Topics, p. 13 ↗ ; Leadership and Governance, p. 15 ↗ ; 2023 Management Information Circular ↗	
	2-13	Delegation of responsibility for managing impacts	Leadership and Governance, p. 15 ↗ ; 2023 Management Information Circular ↗	
	2-14	Role of the highest governance body in sustainability reporting	Leadership and Governance, p. 15 ↗ ; 2023 Management Information Circular ↗	
	2-15	Conflicts of interest	2023 Management Information Circular ↗	
	2-16	Communication of critical concerns	Code of Business Ethics ↗	
	2-17	Collective knowledge of the highest governance body	2023 Management Information Circular ↗	
	2-18	Evaluation of the performance of the highest governance body	2023 Management Information Circular ↗	
	2-19	Remuneration policies	2023 Management Information Circular ↗	
	2-20	Process to determine remuneration	2023 Management Information Circular ↗	
	Strategy, Policies and Practices	2-22	Statement on sustainable development strategy	A Message from Leadership, p. 06 ↗
		2-23	Policy commitments	Leadership and Governance, p. 15 ↗ ; Code of Business Ethics, p. 17 ↗
		2-24	Embedding policy commitments	Leadership and Governance, p. 15 ↗ ; Code of Business Ethics, p. 17 ↗
2-26		Mechanisms for seeking advice and raising concerns	Reporting Concerns and Anti-Retaliation ↗	
2-27		Compliance with laws and regulations	Performance Data, p. 46 ↗	

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	GRI Metric	Description	Disclosure
Stakeholder Engagement	2-29	Approach to stakeholder engagement	Our Stakeholders, p. 11
	2-30	Collective bargaining agreements	Performance Data, p. 48
Material Topics	3-1	Process to determine material topics	Our Material Topics, p. 13
	3-2	List of material topics	Our Material Topics, p. 13
Economic Performance	201-1	Direct economic value generated and distributed	Performance Data, p. 51 ; 2022 Financial Statements and MD&A
	201-2	Financial implications and other risks and opportunities due to climate change	Energy Evolution, p. 20
	201-3	Defined benefit plan obligations and other retirement plans	2022 Financial Statements and MD&A
Indirect Economic Impacts	203-1	Infrastructure investments and services supported	Utilities' Pipe Replacement Programs Build Resiliency and Ensure Reliability, p. 31 ; Performance Data, p. 50
	203-2	Significant indirect economic impacts	Community Partnerships, p. 39 ; Supporting Customers – Energy Affordability and Assistance, p. 41-42 ; Performance Data, p. 51
Procurement Practices	204-1	Proportion of spending on local suppliers	Supplier Diversity, p. 38 ; Performance Data, p. 49-50
Water	303-1	Interactions with water as a shared resource	Biodiversity & Land Use, Water and Waste, p. 26
	303-2	Management of water discharge-related impacts	Biodiversity & Land Use, Water and Waste, p. 26
Biodiversity	304-2	Significant impacts of activities, products, and services on biodiversity	Biodiversity & Land Use, Water and Waste, p. 26
	304-3	Habitats protected or restored	Biodiversity & Land Use, Water and Waste, p. 26
Emissions	305-1	Direct (Scope 1) GHG emissions	Performance Data, p. 45
	305-2	Energy indirect (Scope 2) GHG emissions	Performance Data, p. 45
	305-4	GHG emissions intensity	Performance Data, p. 46
	305-5	Reduction of GHG emissions	Energy Evolution – Utilities, p. 22 ; Energy Evolution – Midstream, p. 23
	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Performance Data, p. 46

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	GRI Metric	Description	Disclosure	
Occupational Health and Safety	403-1	Occupational health and safety management system	Safety and Reliability, p. 28-32 ; EHS Policy	
	403-2	Hazard identification, risk assessment, and incident investigation	Safety and Reliability, p. 28-32	
	403-4	Worker participation, consultation, and communication on occupational health and safety	Safety and Reliability, p. 28-32	
	403-5	Worker training on occupational health and safety	Safety and Reliability, p. 28-32	
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Safety and Reliability, p. 28-32	
	403-8	Workers covered by an occupational health and safety management system	Safety and Reliability, p. 28 ; Performance Data, p. 48	
	403-9	Work-related injuries	Safety and Reliability, p. 29 ; Performance Data, p. 47	
	Training and Education	404-3	Percentage of employees receiving regular performance and career development reviews	Employee Engagement, p. 36
	Diversity and Equal Opportunity	405-1	Diversity of governance bodies and employees	Leadership and Governance, p. 15-16 ; People and Culture, p. 34 ; Performance Data, p. 48 ; 2023 Management Information Circular
Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs	Community Partnerships, p. 39-43	

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ACRONYMS AND CONVERSIONS

Acronyms	Description	Acronyms	Description	Acronyms	Description	Unit	Equivalent to
CAD\$	Canadian Dollars	LIHEAP	Low Income Home Energy Assistance Program	SASB	Sustainability Accounting Standards Board	US\$ 1 (2020)	CAD\$ 1.3415
AIF	Annual Information Form	LPG	Liquefied petroleum gas	SAVE	Steps to Advance Virginia's Energy Plan	US\$ 1 (2021)	CAD\$ 1.2535
BBL	Barrel (of oil equivalent)	MBbls/d	Thousand barrels per day	SCE	Southern California Edison	US\$ 1 (2022)	CAD\$ 1.3013
BOE	Barrel of Oil	MCF	Thousand cubic feet	SEDAR+	System for Electronic Document Analysis and Retrieval	1 mile	1.6094 km
CEASO	Chief External Affairs and Sustainability Officer	MD&A	Management's Discussion and Analysis	SICS	Sustainable Industry Classification System	1 dekatherm	10 therms
CEO	Chief Executive Officer	MIC	Management Information Circular	SOx	Sulphur oxide	1 therm	0.0969 MCF
CO₂e	Carbon dioxide equivalent	mtCO₂e	Metric tons of carbon dioxide equivalent	STIP	Short-term incentive Plan	1 therm	100,000 BTU
COBE	Code of Business Ethics	MVIR	Motor Vehicle Incident Rate	STRIDE	Strategic Infrastructure Development and Enhancement Plan	1 cubic meter (m ³)	264.172 gallons
D.C.	District of Columbia	MW	Megawatts	TCFD	Task Force on Climate-related Financial Disclosures	1 US gallon	3.7854 litres
EHS	Environment, Health and Safety	MWh	Megawatt hour	TRIF	Total Recordable Injury Frequency	1 barrel	158.9873 litres
ERG	Employee Resource Group	NGL	Natural gas liquid	U.S.	United States	1 boe	1 barrel LPG or NGL
ERM	Enterprise Risk Management	NOx	Nitrogen oxide	VP	Vice President	1 boe	6.0 MCF
EVP	Executive Vice President	NPR	Not previously reported	WG	Washington Gas Light Company		
GHG	Greenhouse gas	PHMSA	Pipeline and Hazardous materials Safety Administration	WGL	WGL Holdings, Inc.		
GRI	Global Reporting Initiative	RIPET	Ridley Island Propane Export Terminal				
IRIP	Infrastructure Reliability Improvement Program	RNG	Renewable natural gas				



FORWARD-LOOKING INFORMATION

This content contains forward-looking statements. When used in this document, the words “will”, “intend”, “plan”, “potential”, “generate”, “grow”, “deliver”, “can”, “continue”, “drive”, “anticipate”, “target”, “come”, “create”, “position”, “achieve”, “seek”, “propose”, “forecast”, “estimate”, “expect”, “solution”, “outlook”, “assumes” and similar expressions, as they relate to AltaGas or any affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this document contains forward-looking statements with respect to, among other things: our vision; our strategy and focus; diversity and inclusion targets for AltaGas’ board, management and workforce; AltaGas’ role in the energy transition and participation in future global emissions reduction and decarbonization efforts; AltaGas’ ability to reduce its carbon footprint and diversify product offerings; potential export capacity at RIPET and Ferndale; contents and timing of future ESG updates and reports; the impact of geopolitical events and LPG’s on the energy evolution and in shaping AltaGas’ business strategy; AltaGas’ GHG emissions reduction initiatives and goals; the goal to deliver 10 percent of Washington Gas’ energy delivery from lower carbon sources by 2030; AltaGas’ plan to integrate

and operationalize ESG programs and to expand targets and set new goals; AltaGas’ goal of extending ethical conduct to its value chain through the Supplier Code of Conduct; the plan for and achievement of goals of the Piscataway Bioenergy Project; expected timing for the Harmattan Acid Gas Injection Project to be in operation and the benefits thereof; the use and expansion of AltaGas’ energy efficiency programs; AltaGas’ plan to explore investment opportunities to test emerging fuels, infrastructure and technologies; AltaGas’ plans to reduce methane emissions; the results of AltaGas’ enterprise-wide emission reporting standard; opportunities for interconnection with local RNG sources and partially electrify operations and decarbonize power sources; AltaGas’ commitment to mitigating and minimizing its land and biodiversity impacts including managing water use; AltaGas’ plan to invest in acid gas injection and carbon capture and storage projects; plan to enhance new project design with energy efficiency options and low carbon alternatives; the plan for and results of AltaGas’ accelerated pipe replacement programs; plan for expansion of Indigenous supplier initiatives; AltaGas’ TRIF and MVIR initiatives and 2023 targets; AltaGas’ commitment to supporting regular training, emergency response equipment and emergency preparedness; monitoring developments related to cybersecurity and the adoption of AI platforms in the workplace; AltaGas’ commitment to hiring locally, continuing to provide workforce training programs and increase awareness of job opportunities among

under-represented communities; AltaGas’ approach to developing a diverse supplier network; AltaGas’ commitment to forming community relationships and building long-term collaborative relationships with Indigenous Peoples to foster reconciliation; and the plan for and achievement of goals of the Strive for 35 initiative. Information and statements contained in this document that are not historical facts may be forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect AltaGas’ current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, increased costs, emerging technology, scientific research, regulatory guidelines, legislative, governmental or regulatory developments and other factors set out in AltaGas’ continuous disclosure documents. Many factors could cause AltaGas’ or any of its business segments’ actual results, performance or achievements to vary from those described in this document including, without limitation, those listed above as well as the assumptions upon which they are based proving incorrect. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this document as intended,

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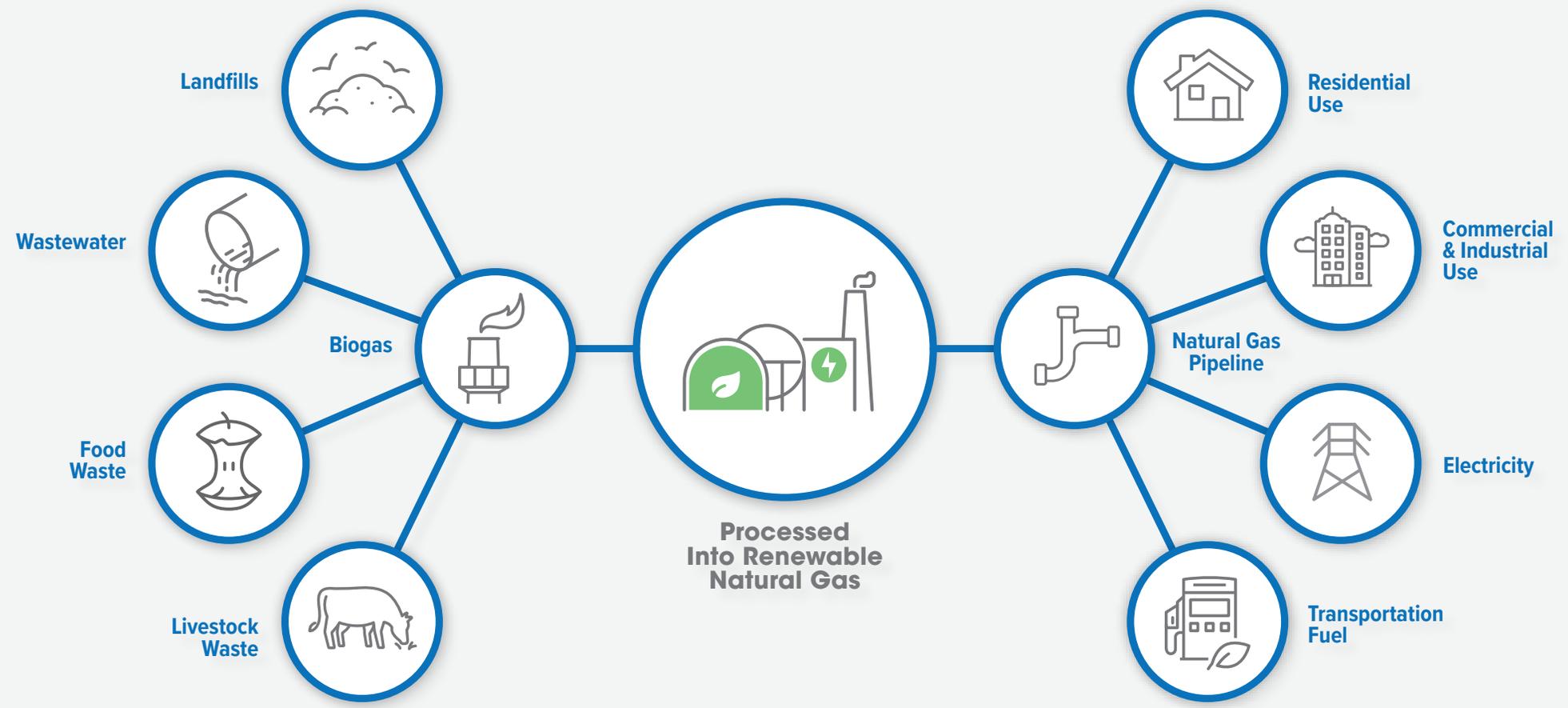
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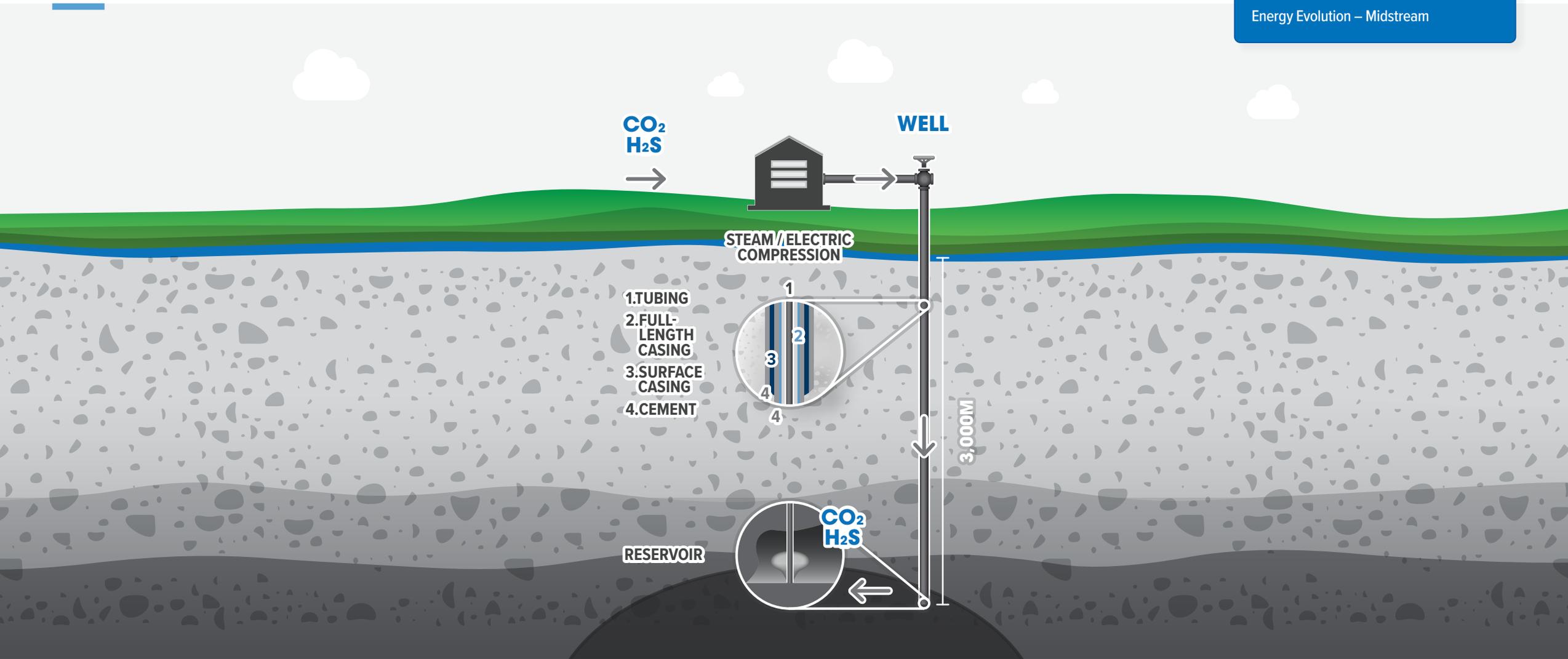
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