



2022 ESG Update
Reporting 2021 Performance

AltaGas



OUR VISION

A leading North American energy infrastructure company that connects customers and markets to affordable and reliable sources of energy.

OUR MISSION

To improve quality of life by safely and reliably connecting customers to affordable sources of energy for today and tomorrow.

OUR VALUES

Every day, our team of approximately 3,000 people is guided by our Core Values. These values are not negotiable. They are our fuel, foundation and focus.





ABOUT THIS REPORT

SCOPE

This update includes our 2021 data and progress against our goals, building on our detailed ESG Report released last year and the two should be read together. AltaGas' reporting cycle includes publishing a comprehensive report on a biennial basis with performance updates published on a yearly basis, a schedule established with the release of our inaugural report in 2019.

The following report covers consolidated, enterprise-wide environment, social and governance (ESG) performance data for 2019, 2020 and 2021. It covers important highlights about AltaGas and the facilities and infrastructure it operates. The data in this update reflects AltaGas (referred to "we", "us" or "our") majority owned and operated assets. Assets which are jointly owned or not operated by AltaGas are not included.

The report is prepared with reference to the international ESG reporting frameworks, including the Task Force on Climate-related Financial Disclosures (TCFD) framework and the Sustainability Accounting Standards Board (SASB) standards for Oil & Gas sector – Midstream (Sustainable industry Classification System (SICS) EM-MD) and Infrastructure sector – Gas Utilities & Distributors (SICS IF-GU), and supplemented with The Global Reporting Initiative (GRI).

New to our reporting this year, we have adopted an enterprise-wide standard for emissions reporting which is aligned with the GHG Protocol to improve data collection and reporting.

We gained operational control of Petrogas Energy Corp. (Petrogas) in December 2020 and those assets are included in this report, starting with 2021, unless otherwise noted.

Assets divested in 2021 are not included in this report, unless otherwise noted. While we announced the divestment of ENSTAR, our Alaskan Utilities earlier this year, the sale is expected to close in the first quarter of 2023. As a result, we will continue to report on the Alaskan Utilities until the 2023 reporting cycle. This report does not focus on our financial performance. A thorough overview of our economic and operations performance can be found in our additional disclosure documents.

DATA

The data and information included in this report has been subject to an extensive internal evaluation process, including review by AltaGas executives responsible for the respective subject areas. The data collection methodologies used are aligned with industry leading practices and applicable regulations and standards.

AltaGas has operating assets in jurisdictions that are regulated and are subject to robust reporting obligations. For more information regarding GHG emissions and other environmental reporting requirements and protocols by jurisdiction, please refer to our [AIF](#).

Our data is assured by independent third parties in some cases. We received independent, third party limited assurance on emissions reporting for Washington Gas and reasonable assurance on reported emissions for our Midstream and Power operations as required by regulatory reporting obligations for those assets. We also use a third party to independently review our charitable giving.

All currency in this report is in Canadian dollars (\$CAD) unless otherwise noted.



WHAT'S NEW ABOUT OUR DATA FOR 2021

- Enterprise-wide emissions reporting standard aligned with GHG Protocol
- Petrogas is included for 2021 unless otherwise noted
- ENSTAR continues to be included for 2021 and 2022

FOR MORE INFORMATION:

- [2022 ESG Update Performance Table](#)
- [2021 ESG Report](#)
- [2021 Annual Information Form \(AIF\)](#)
- [2021 Financial Statements and Management Discussion & Analysis \(MD&A\)](#)
- [2022 Management Information Circular \(MIC\)](#)
- [SEDAR](#)





TABLE OF CONTENTS

01 A MESSAGE FROM LEADERSHIP

02 ALTAGAS SNAPSHOT

03 ESG HIGHLIGHTS

04 GOALS AND PROGRESS

05 Q&A WITH THE CEASO

06 OUR MATERIAL TOPICS

07 LEADERSHIP AND GOVERNANCE

08 ENERGY EVOLUTION

11 SAFETY AND RELIABILITY

13 INVESTING IN OUR PEOPLE AND CULTURE

15 COMMUNITY PARTNERSHIPS

16 PERFORMANCE DATA

27 ACRONYMS AND CONVERSIONS

28 FORWARD-LOOKING INFORMATION

A MESSAGE FROM LEADERSHIP



Randy Crawford | President and CEO

“With global events continuing to shape the energy transition, one thing that has not changed is our business strategy.”

As we witness geopolitical events unfold this year, the global backdrop highlights the need to balance addressing climate change with meeting global energy demands in a secure, reliable way.

With global events continuing to shape the energy transition, one thing that has not changed is our business strategy. Our strategy is centered around the belief that natural gas and natural gas liquids will remain critical pieces of the global energy picture in the future. Natural gas is essential to the energy evolution in a way that places affordability at the forefront and preserves optionality for stable energy supply.

Driven by our mission to provide safe, reliable, and affordable energy, our focus remains on meeting the energy needs of our customers. We believe our mission is attainable while reducing the carbon footprint of how we operate and as we look to diversify future product offerings. Our unique position in the energy value chain in both the Utilities and Midstream segments facilitates our participation in future decarbonization efforts, and our North American West Coast export footprint continues to provide a competitive advantage.

Whether it's the energy of today or tomorrow, safety remains paramount at AltaGas. Our Core Values guide

the way we work, and our first priority is to Work Safely and Think Responsibly in all areas of our company. Our continuous improvement philosophy steers us toward our pursuit of incident-free operations, with tomorrow being our reward for working safely today.

As I've said previously, the cornerstone of our business is centered around our talented workforce. To our ~3,000 employees across North America, I thank you for your continued commitment to ongoing learning, for making data driven decisions and sharing your diverse perspectives. The collective knowledge, experience and effort contributed by our people provide the foundation for operational excellence and continuous improvement across our entire organization.

To all our stakeholders, we thank you for your continued support, collaboration, and cooperation. Together we can achieve the best solutions.

We are pleased to report on the progress we made in 2021 through this ESG Update and look forward to sharing our comprehensive report with you next year.

Sincerely,

Randy Crawford
President and CEO



“Strong leadership, governance and a mindset that we can continue to do things better are the building blocks for consistent long term growth for all of our stakeholders.”



Pentti Karkkainen | Chair of the Board



ALTAGAS SNAPSHOT

ABOUT OUR BUSINESS

Utilities

Through our regulated natural gas utilities – Washington Gas, SEMCO and ENSTAR – we serve approximately 1.7 million residential, commercial and industrial customers in five jurisdictions in the U.S. including the District of Columbia (D.C.), Maryland, Virginia, Michigan and Alaska. The Utilities business also comprises interests in natural gas storage facilities.



Midstream

Our Midstream business is a leading North American platform that connects customers and markets from wellhead to tide water and beyond. The three pillars of the Midstream business include:

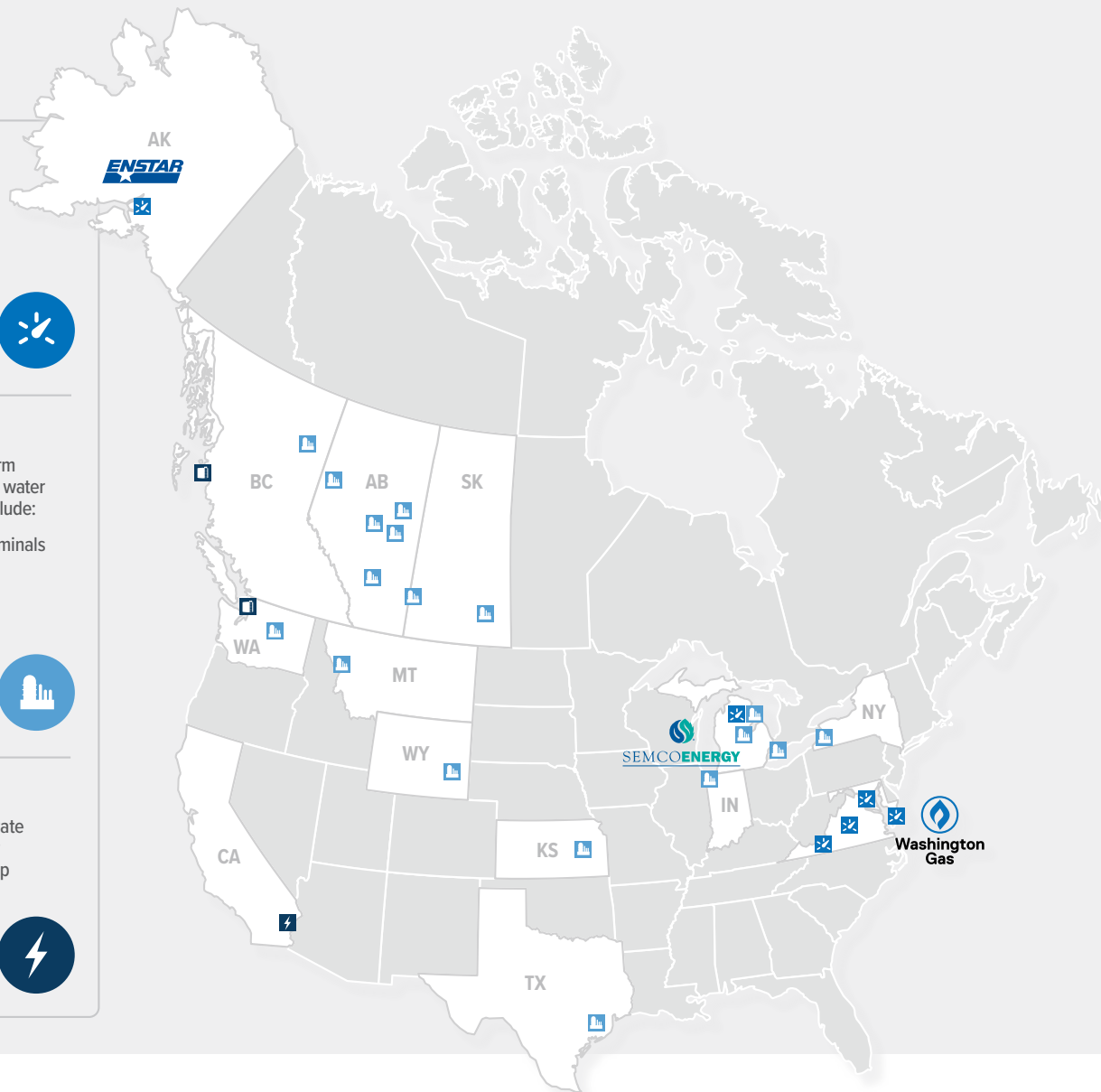
- 1 Global exports which include AltaGas' two export terminals
- 2 Natural gas gathering and extraction
- 3 Fractionation and liquids handling

It also includes natural gas and natural gas liquids (NGL) marketing business, domestic logistics, trucking and rail terminals, liquid storage capability and three natural gas-fired cogeneration facilities.



Power

Although no longer core to our strategy, we own and operate the Blythe Energy Centre (Blythe), a 507 megawatt power generation facility in California. Blythe is a critical backstop for the California electrical grid and provider of stable and reliable power during times of intermittent renewable energy supply. It operates under a contracted tolling agreement with Southern California Edison (SCE) and is a highly efficient combined cycle facility.



Utilities
 Midstream
 Export
 Power

\$10.6^B₁
Revenue

\$814^{MM}
Capital Investments

\$21.6^B₁
Assets

\$6.8^B₂
Market Cap

286^{MM}₁
Dekatherms Delivered (Utilities)

1.7^M₃
Utility Customers

5
Utility Jurisdictions

2
West Coast Export Terminals

>150^{MBbls/d}₄
Export Capacity (Midstream)

~100^{MBbls/d}₄
Average Export Delivery

24%
Canadian Employees

76%
U.S. Employees

~3,000 Employees in North America³

¹ In 2021. ² As of September 30, 2022. ³ As of December 31, 2021. ⁴ Includes RIPET and Ferndale.




ESG HIGHLIGHTS


\$100MM
invested in energy efficiency programs (2019-2021)

2.7MM
dekatherms saved.
Equivalent to supplying

17,700
homes with energy for one year¹
(Washington Gas and SEMCO)



25% of short-term incentive program is linked to ESG initiatives




14% leaks reduced (2019-2021)
(Washington Gas, Grade 1 leaks)




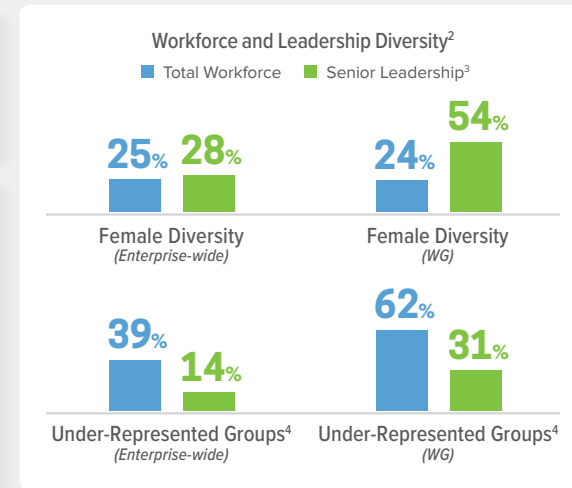
\$1.6B building resiliency through pipe replacement and system betterment (2019-2021)

\$545MM invested in 2021



\$5.2MM contributed to communities in 2021, representing


1% of pretax profit


\$14.6MM in community investments (2019-2021)




26% of total Midstream capital spent with Indigenous-owned and affiliated vendors in 2021




>99% Utilities system reliability (2019-2021)
(Washington Gas, customer meters unplanned outages)



28% of total supplier spend with diverse suppliers in 2021
(Washington Gas, Tier 1 and 2)




32% of RIPET workforce from local Indigenous communities



\$4.3MM in energy assistance helping >9,000 households (2019-2021)



85% of employees believe AltaGas upholds a strong safety culture
(2021 Employee Engagement Survey)



¹ Greenhouse Gas Equivalencies Calculator | US Environmental Protection Agency. ² As of December 31, 2021. ³ Senior leadership includes VP and above. ⁴ Under-represented groups include people who identify as racial and ethnically diverse, Indigenous peoples, LGBTQIA2S+, veterans and people with disabilities.



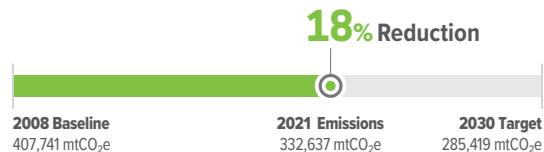
GOALS AND PROGRESS

ENERGY EVOLUTION | UTILITIES

Goal #1

≥30%↓

Reduce Washington Gas Scope 1 & 2 GHG emissions by at least 30% by 2030



Goal #2¹

≥10%

Deliver at least 10% of fuel from lower-carbon sources by 2030. Help Washington Gas customers reduce emissions by lowering the carbon content of the fuel delivered through the distribution system¹

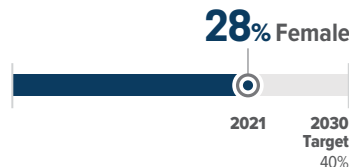


DIVERSITY AND INCLUSION

Management Goal #1

40%↑

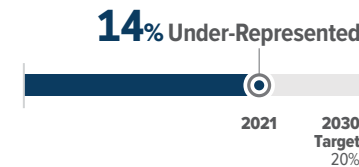
Strive to achieve at least 40% female representation in senior leadership² and maintain 40% male, by 2030



Management Goal #2

20%↑

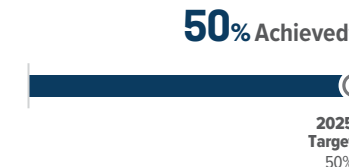
Strive to achieve at least 20% representation from under-represented³ groups in senior leadership², by 2030



Board of Directors Diversity Goal

50%↑

Strive to increase female and ethnic/racial diversity on the Board from 45% to 50% by 2025

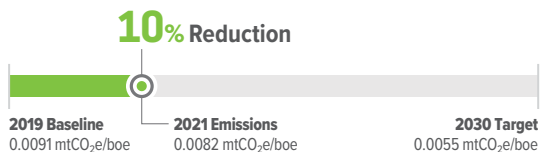


ENERGY EVOLUTION | MIDSTREAM

Goal #1

40%↓

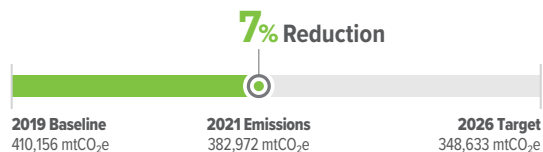
Reduce Midstream Scope 1 & 2 GHG emissions intensity by 40% by 2030



Goal #2

15%↓

Reduce Scope 1 GHG emissions by 15% for the Harmattan Complex by 2026

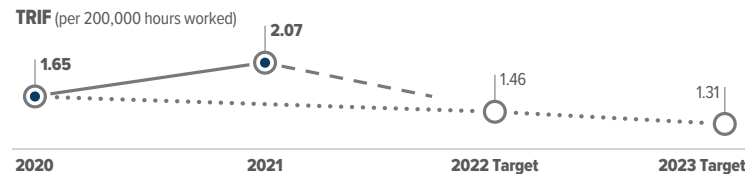


SAFETY | STRIVING FOR INCIDENT-FREE OPERATIONS

2022 TRIF Goal

1.46

Total Recordable Injury Frequency (TRIF) of 1.46, representing a 12% reduction from 2020 baseline



2023 TRIF Goal

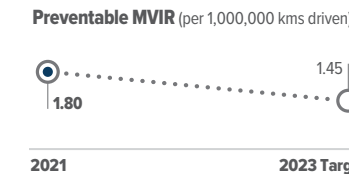
1.31

Total Recordable Injury Frequency (TRIF) of 1.31, representing a 21% reduction from 2020 baseline

2023 Preventable MVIR Goal

1.45

Preventable Motor Vehicle Incident Rate (MVIR) of 1.45, representing ~20% reduction from 2021



¹ NEW GOAL. ¹ Expect to achieve goal with RNG and hydrogen as the market develops, depending on further clarity into legislative policy, our regulators approach and our customers' preferences. ² Senior leadership includes VP and above, enterprise-wide. ³ Under-represented groups include people who identify as racial and ethnically diverse, Indigenous peoples, LGBTQIA2S+, veterans and people with disabilities. ⁴ Achieved at the 2022 Annual Meeting April 29, 2022.

Q&A WITH THE CHIEF EXTERNAL AFFAIRS AND SUSTAINABILITY OFFICER



Shaheen Amirali
EVP and Chief External Affairs and Sustainability Officer



We strive to provide our stakeholders with the information they find most valuable in a timely way."

What is the objective of this year's ESG Update?

Since releasing our inaugural ESG Report in 2019, we've established a schedule for reporting that involves publishing a comprehensive report every two years, supplemented with yearly performance updates. This approach allows us to continue to report on the seven **material topics** [↗](#) we have highlighted as our ESG priorities in a focused and targeted way. This year's update builds upon our **2021 ESG Report** [↗](#) and includes our 2021 performance data, progress against our goals and key initiatives not otherwise covered in that report.

How is the integration of ESG progressing at AltaGas?

The goals we've set help align our actions toward a common purpose throughout the company. By integrating ESG priorities into our programs and operations, we have built momentum across the company to deliver on our goals.

Our ESG priorities provide a foundation for stakeholder engagement, demonstrating our commitment beyond financial and operational performance. We're able to share a holistic view of our company's purpose, vision, mission and values with stakeholders.

What's next when it comes to goals?

As I mentioned in our report last year, our goals provide insights to our stakeholders on where we are focused and what our priorities are.

As we continue to operationalize programs to reach our goals, our teams will build upon these ambitions by expanding existing goals and setting new ones. You're seeing this in action in this update with two new goals. The first is related to safe driving, addressing one of the riskiest activities our people undertake everyday. The second relates to our ambition to broaden the diversity that exists within senior leadership beyond gender, to be more reflective of the breadth of diversity that exists within our workforce.

Our approach to goal setting is to strike a balance between achievement and aspiration. Our business is diverse in many ways including where we work and the communities that surround us – and our goals will continue to be reflective of that diversity.

What's new in this update?

AltaGas remains on a journey of continuous improvement and our reporting showcases the strides we're making toward further transparency, consistency and comparability. That's why we have included additional data and metrics related to our material topics in this ESG Update.

We have also included 2021 performance related to Petrogas into our metrics, data and goals following the acquisition of operational control in December 2020.

With respect to emissions reporting, we are continuing to build uniformity across operating entities by adopting an enterprise-wide emissions reporting standard, aligned with the GHG Protocol. The emissions reporting standard captures reporting beyond what is required in some of our service territories and supports more consistent, comparable and transparent emissions disclosure across our enterprise.

What's next?

We're closely following developments in climate-related and ESG disclosures, especially the shift toward mandatory reporting. Guided by the recommendations of Task Force on Climate-related Financial Disclosures (TCFD), we strive to provide our stakeholders with the information they find most valuable in a timely way.

We remain committed to continuous improvement in our ESG reporting to meet the needs of our stakeholders.

OUR MATERIAL TOPICS

Material topics reflect our ESG priorities and focus reporting on what matters most to our business and stakeholders.



Our seven material topics are the result of a consultation and prioritization process we undertook in 2021 with support from a third party firm with experience in ESG reporting.

We gathered the perspectives of internal and external stakeholders and factored in our own assessment of risk. These material topics are assessed regularly against a broad range of perspectives to confirm that the topics are still relevant and accurate.

For more information on our materiality assessment and our approach to stakeholder engagement, see the [2021 ESG Report](#).

LEADERSHIP AND GOVERNANCE



Sound governance and strong leadership are core to achieving our strategy and delivering sustained value for our stakeholders.

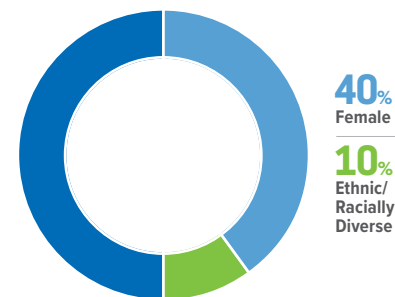
Core to our business and ESG strategies is an unwavering commitment to operational excellence. ESG is ultimately a Board responsibility and, as the stewards of our company, our Board of Directors provides guidance and oversight to ensure the highest ethical standards are maintained in all that we do. Continuing to lead with strong ESG practices will remain a priority as we deepen ESG integration into our programs and management systems.

BOARD DIVERSITY

In support of our commitment to effective governance and ensuring our Board has the right mix of backgrounds, experience and diversity of perspectives, we have set goals to enhance our diversity since 2019, starting with gender diversity and an initial goal to reach 30 per cent female representation by 2022.

We exceeded this goal, reaching 36 per cent female representation in 2020 and have taken additional steps to broaden the diversity of our Board through the addition of new members. We are pleased with the progress we've made, and we plan to maintain the diversity achieved.

Board of Directors Diversity¹



Board of Directors Diversity Goal

50%↑

Strive to increase female and ethnic/racial diversity on the Board from 45% to 50% by 2025



50% Achieved¹



25%

of short-term incentive program is linked to ESG initiatives



For governance, strategy and our approach, please see the [2021 ESG Report](#)



OUR CODE OF BUSINESS ETHICS POLICIES

All employees and Board members are trained in our Code of Business Ethics (COBE) Policies which includes the following Board-approved policies:

- Acceptable Use of Technology
- Alcohol & Drug
- Anti-Bribery and Anti-Corruption
- Conflicts of Interest
- Cybersecurity
- Disclosure
- Environment, Health & Safety
- Human Rights
- Privacy
- Reporting Concerns and Anti-Retaliation (formerly Whistleblower)
- Respectful Workplace
- Securities Trading and Reporting

In 2021, our program also included training for managers in handling reports of ethics violations.

For more information about our COBE see [MIC](#)

To review our COBE and supporting policies, see [COBE](#)



ENERGY EVOLUTION



We are taking a balanced approach to the energy evolution. One that is built on the foundation of our mission – to provide access to affordable energy to improve quality of life.

Our climate strategy is focused on reducing GHG emissions within our areas of operation while positioning our businesses to participate in future global emissions reduction and decarbonization initiatives.

Our strategy is influenced by the climate-related risks and opportunities to our business over the short term (less than three years), medium term (three-10) and long term (+10 years) horizon. Climate-related risks are being incorporated into our enterprise risk management (ERM) process so that appropriate mitigations are developed.

By integrating these considerations throughout our decision-making process – including capital investment, business development and operations – we ensure AltaGas is well-positioned to capitalize on the swiftly changing landscape.

EMISSIONS REPORTING

On our path of continuous improvement, we are deepening our governance by adopting an enterprise-wide GHG criteria and certain air pollutants emissions reporting standard aligned with the GHG Protocol. The standard forms the basis for consistent emissions data and reporting across our operations.

CLIMATE GOALS

In our 2021 ESG Report, we published climate goals focused on our two core businesses, Utilities and Midstream and the material sources of emissions within those operations. This allows us to focus on opportunities and initiatives that will have the greatest impact.

These goals mark progression in our journey of continuous improvement, striking a balance between achievement and aspiration. They factor in growth opportunities for our diverse business, while recognizing local directives on decarbonization pathways may differ. With a geographically diverse platform, combined with a diversified business mix, custom, situation-based approaches are more suitable than a “one size fits all” approach. Taking this custom approach allows us to build upon our ambition as we gain further clarity into legislative policy, our regulators' approach and customer preferences.

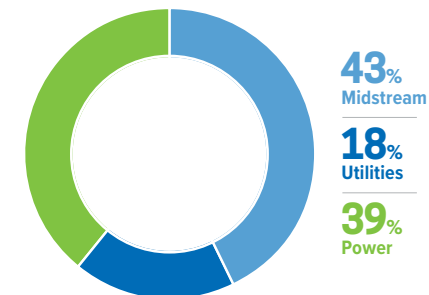
For this update and in future ESG reporting, we will demonstrate progress towards our goals as we continue to build upon them.



For governance, strategy, our approach, and climate risks, please see the [2021 ESG Report](#).



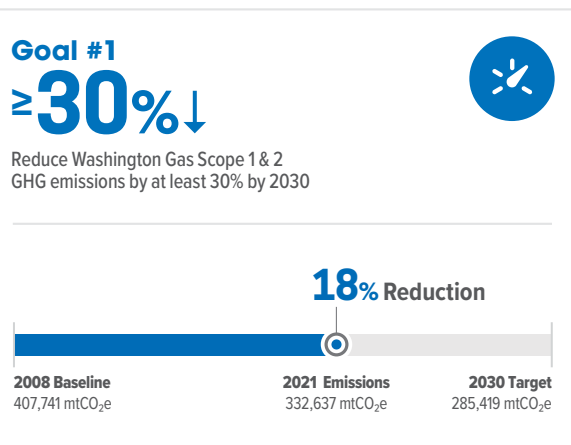
2021 Scope 1 & 2 Emissions by Division





UTILITIES EMISSIONS GOALS

Our Utilities strategy is to operate a safety-focused, digitally enabled and high-growth utility business that exceeds our customers' expectations and excels in the emerging energy ecosystem.



PROGRESS ACHIEVED GOAL #1



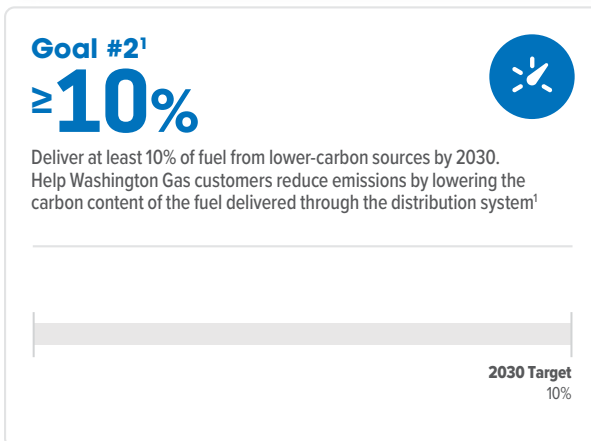
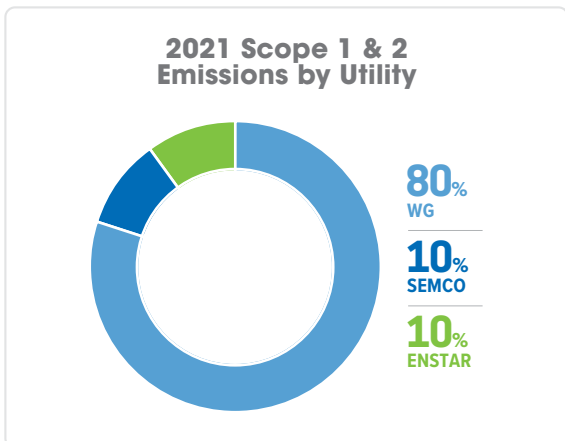
- Pipe replacement activity, enhancing safety and reliability of energy delivery and reducing the potential for leaks
- Energy efficiency and improvements made to facilities
- Use of compressed natural gas in fleet vehicles

PROGRESS MADE GOAL #2

- Pursuing opportunities for interconnection with local Renewable Natural Gas (RNG) sources such as landfill and waste water treatment facilities
- Washington Gas received approval from the Public Service Commission of Maryland to interconnect the Piscataway Bioenergy Project. RNG generated from biosolids will be used by Washington Suburban Sanitary Commission to run its operations, with overflow supply being made available to Washington Gas

PATHWAY TO OUR GOALS

- Enhancing our customer offerings, including:
 - Providing lower-carbon intensive solutions like certified gas and RNG for our customers
 - Offering energy efficiency programs aimed to reduce customer usage and introduce emerging technologies such as gas heat pumps
- Modernizing infrastructure through pipe replacement programs, enhancing safety and reliability of energy delivery, reducing the potential for leaks and preparing our infrastructure for delivery of emerging alternative fuels
- Pursuing RNG investments through local interconnection opportunities
- Evaluating options for fleet vehicles, reducing emissions within the neighborhoods in which we work
- Applying innovative technology solutions to venting practices to capture emissions and reinject into the gas stream
- Advocating for supportive policy and regulation to advance initiatives



¹Expect to achieve goal with RNG and hydrogen as the market develops, depending on further clarity into legislative policy, our regulators approach and our customers' preferences.



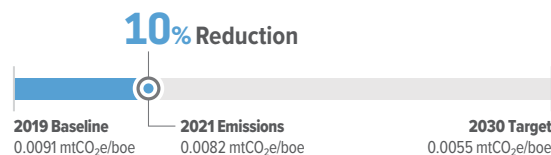
MIDSTREAM EMISSIONS GOALS

Our Midstream strategy is to operate a world class platform that safely connects producers to domestic and global markets and is positioned for the energy evolution.

Goal #1

40%↓

Reduce Midstream Scope 1 & 2 GHG emissions intensity by 40% by 2030



PROGRESS ACHIEVED



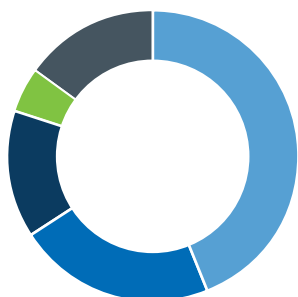
We have decreased absolute Scope 1 and 2 emissions and reduced emissions intensity compared to 2019, despite incorporating emissions from Petrogas operations which include the Ferndale Terminal, trucking and NGL storage and marketing business. The primary drivers of this decrease include:

- Operational improvements through waste heat recovery and reuse
- Efficient handling of additional volumes through existing facilities, reflecting the growth in demand for our products
- Active management of fugitive emissions through our Fugitive Emissions Management Program

PATHWAY TO OUR GOALS

- Growing the value and scale of our leading export capabilities and diversifying our product mix in line with global energy demands
- Pursuing opportunities to partially electrify our operations at our Townsend Facility in British Columbia (B.C.) and decarbonize power sources
- Increasing and optimizing utilization of our existing assets by implementing operational improvements like retrofitting engines, boilers and heaters
- Investing in technology such as acid gas injection and carbon capture and storage projects including at our Harmattan Complex, our largest emitting facility within Midstream operations
- Enhancing new project design with energy efficiency options to decrease energy consumption such as ethane and waste heat capture for reuse and investing in lower carbon alternatives such as electric compression
- Collaborating with our Indigenous partners when pursuing opportunities
- Advocating for supportive policy and regulation to advance initiatives

2021 Midstream Emissions Breakdown by Facility



44% Harmattan

22% Townsend

14% Gordondale

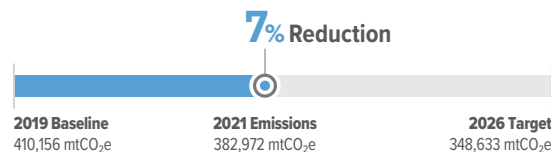
5% Export Terminals

15% Other

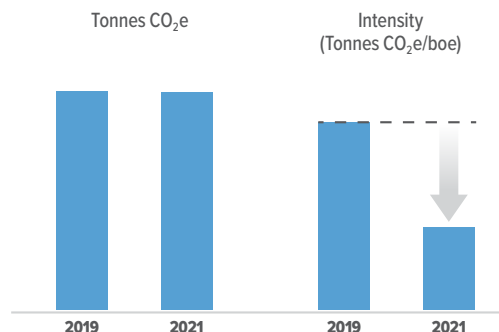
Goal #2

15%↓

Reduce Scope 1 GHG emissions by 15% for the Harmattan Complex by 2026



Midstream Scope 1 & 2 Emissions





SAFETY AND RELIABILITY



At AltaGas, Work Safely, Think Responsibly is our first and most important Core Value.

Our journey to incident-free operations starts with the pursuit of operational excellence.

PERSONAL SAFETY

Our pursuit of operational excellence and focus on safety leadership and culture has led to many policy and process improvements – including the way we measure and track recordable injuries. These system enhancements have led to improved root cause analysis, which accelerates the deployment of targeted programs.

In 2021, we experienced a rise in Total Recordable Injury Frequency (TRIF). We took immediate action by:

- Conducting a root cause analysis
- Implementing strategies to improve performance, anchored to our three pillars of operational excellence
- Publishing our first annual public TRIF goal to measure our progress against an aggressive 2020 baseline

Through leadership site visits, process improvements and safety challenge activities, we're seeing a significant decline in injuries year to date. Though we are currently tracking slightly above our goal, this demonstrates the effectiveness of the strategies we have implemented. We are committed to our journey towards incident-free operations and will continue to set annual goals in support of this ambition.

SAFE DRIVING

Driving remains one of the riskiest activities our people undertake every day. We have implemented many strategies to enhance safe driving and safe driving culture including defensive driving training, electronic monitoring of fleet vehicles and setting an enterprise-wide standard. As a result of managing driving performance, our preventable Motor Vehicle Incident Rate (MVIR) has dropped by 39 per cent since 2019. To build upon our momentum, we're publishing a new goal to demonstrate our commitment to continuous improvement and track our progress.

PATHWAY TO OUR GOALS

- Commitment to safety leadership and a culture of Work Safely, Think Responsibly
- Disciplined operational execution with clearly defined roles, responsibilities and points of accountability
- Measuring and monitoring our risks and safety performance and tracking corrective actions to enable proactive mitigation
- Investing in the resiliency of our infrastructure and enhancing the reliability of our operations
- Ongoing safety training and awareness campaigns, with a focus on frontline workers

THREE PILLARS OF OPERATIONAL EXCELLENCE

- 1 Safety Leadership and Culture
- 2 Policy and Process Improvement
- 3 Disciplined Operational Execution



For governance, strategy, our approach and programs, please see the [2021 ESG Report](#).



2022 TRIF Goal

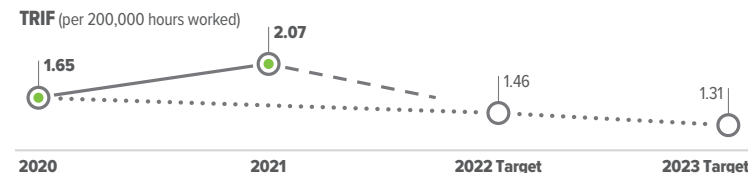
1.46

Total Recordable Injury Frequency (TRIF) of 1.46, representing a 12% reduction from 2020 baseline

2023 TRIF Goal

1.31

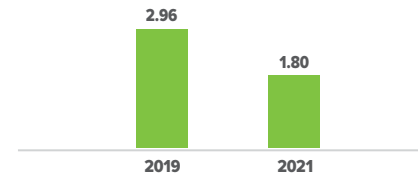
Total Recordable Injury Frequency (TRIF) of 1.31, representing a 21% reduction from 2020 baseline



Preventable MVIR Performance

39%↓

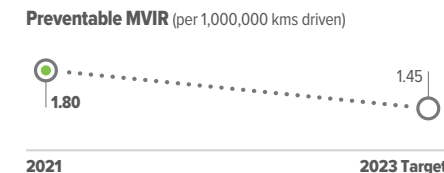
Preventable Motor Vehicle Incident Rate (MVIR) per 1,000,000 kms reduced 39% since 2019



2023 Preventable MVIR Goal

1.45

Preventable Motor Vehicle Incident Rate (MVIR) of 1.45, representing ~20% reduction from 2021



SAFETY AND RELIABILITY

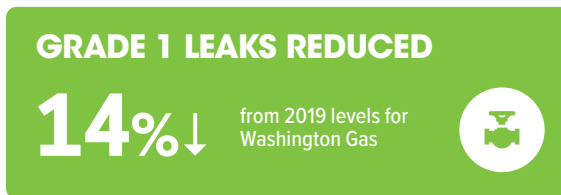
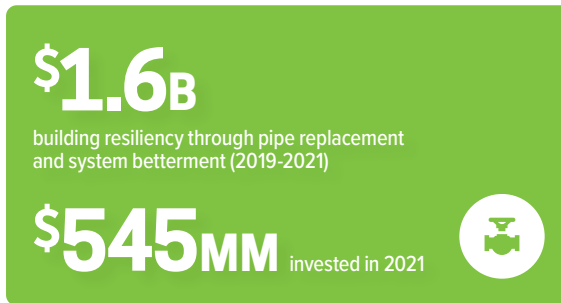
Building resiliency into our infrastructure is essential for providing reliable service to our customers and keeping our communities safe.

We make capital investments to enhance the resiliency of our assets, which includes the modernization of our facilities and pipeline networks through repair and replacement.

Within our Utilities business, we invest in pipe replacement and related activities to improve the distribution network. To ensure the continued safety and integrity of our assets, our programs are often shaped by the regulated nature of our operations. We have accelerated pipe replacement programs in four jurisdictions:

- **Virginia** | Steps to Advance Virginia's Energy (SAVE) Program – since 2010
- **Maryland** | Strategic Infrastructure Development and Enhancement Plan (STRIDE) – since 2014
- **District of Columbia** | PROJECT*pipes* – since 2014
- **Michigan** | Main Replacement Program (MRP) – since 2011 and Infrastructure Reliability and Improvement Program (IRIP) – since 2021

These programs prioritize infrastructure enhancements, reducing the potential for leaks, enhancing system safety and reliability and enabling cost recovery on a timely basis.



SEMCO AND ENSTAR WERE RECOGNIZED FOR THEIR SAFETY PERFORMANCE BY THE AMERICAN GAS ASSOCIATION IN 2020 AND 2021.

CYBERSECURITY AND DATA PRIVACY

Protecting our infrastructure, system availability, the security of digital assets and confidential information is essential to our business.

For governance and our approach, please see the [2021 ESG Report](#)



INVESTING IN OUR PEOPLE AND CULTURE



Our people are the heart of our company and are key to delivering operational excellence.

It is important to us that our internal diversity reflects the diversity within the communities we serve. We have taken many steps to expand the dimensions of diversity at all levels of the organization, which is reflected in our current demographics.

We've made great strides to broaden our perspectives, are committed to maintaining the diversity we've achieved and doing more. In 2021, we published our goal towards achieving gender balance. Striving to achieve at least

40 per cent female representation by 2030, while maintaining at least 40 per cent male representation in senior leadership positions enterprise-wide.

We are expanding ambitions for senior leadership to be reflective of additional dimensions of diversity existing within our broader workforce, striving to achieve at least 20 per cent representation from under-represented groups. These goals are also expected to increase the overall diversity within our workforce.

PATHWAY TO OUR GOALS

Our commitment to our Core Value to Invest in our People & Foster Diversity is visible through our underlying principles and strategies.

- Leadership embodies and champions our initiatives by leading in inclusive ways
- Enhancing opportunities for our people through leadership development programs and talent development strategies
- In recruitment, using diverse candidate slates and interview panels
- Our executive leadership team sponsors employee resource groups (ERGs), creating a direct linkage to senior leaders so we can further mentorship, support and guidance
- Supporting workforce development and training opportunities within local communities
- Leveraging the diversity of our talent to innovate, grow and better serve our customers

DIVERSITY AND INCLUSION

We believe that diversity of people and thought, together with our Core Values, enable a culture of innovation which leads to better solutions.

When we invite the full participation of all our employees and nurture an environment of respect, connection, and continuous learning, our diversity thrives.

We believe fostering a culture of open communication leads to sound decision making and inspires innovation, which is critical to achieving operational excellence.

Management Goal #1

40%↑

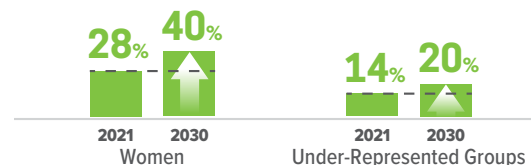
Strive to achieve at least 40% female representation and maintain 40% male representation in senior leadership¹, by 2030



Management Goal #2

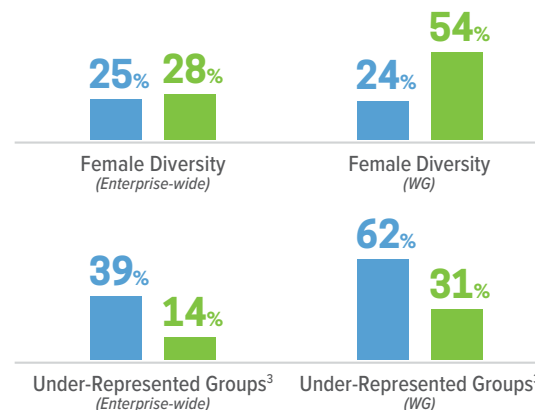
20%↑

Strive to achieve at least 20% representation from under-represented groups in senior leadership¹, by 2030



Workforce and Leadership Diversity²

■ Total Workforce ■ Senior Leadership¹



For governance, strategy and our approach, please see the [2021 ESG Report](#)



PEOPLE

SUPPLIER DIVERSITY

Broadening diversity and inclusion extends beyond our workforce into local communities and supply chains. Throughout our business, we look to enhance opportunities for local diverse communities to prosper through the supply of goods and services.

We continue to make progress towards the two initiatives we highlighted in the [2021 ESG Report](#).

STRIVE FOR 35

Washington Gas continues to progress towards its goal of increasing diverse supply chain spend with minority-owned, women-owned, veteran-owned, LGBTQIA2S+-owned, service-disabled veteran-owned businesses to 35 per cent by 2028. In 2021, spend was consistent with 2020 at 28 per cent, despite the continuation of pandemic related challenges faced by suppliers and the inability to host in-person events to promote the program. With business activities now returning to pre-pandemic levels, we expect to see further progress in 2022.



Supply Chain Diversity Spend

28% → 35%
2021¹ 2028

INDIGENOUS SUPPLIER INITIATIVES

Identifying contracting and supplier procurement opportunities for Indigenous communities remains a priority for us.

2021 was a year of lighter capital spend within our Midstream business. With all major project developments complete, our focus was the integration of Petrogas. With the majority of 2021 capital spend concentrated within operations in northeast B.C., procurement opportunities for Indigenous communities were also focused within this area – 26 per cent of spend was directed to Indigenous-owned and affiliated vendors.

We understand the value of capacity building in communities. Establishing and promoting the growth of collaborative partnerships is an effective way to bring long-term economic value to local areas. These opportunities exist throughout the lifecycle of projects and we're working towards expanding participation beyond project development, to operations and through asset retirement.

26% of total Midstream capital spent with Indigenous-owned and affiliated vendors in 2021



For information on our approach to Indigenous Relations and capacity building, please see the [2021 ESG Report](#).



COMMUNITY PARTNERSHIPS



We operate in many diverse jurisdictions and recognize that each community has unique needs. This is the foundation from which we engage with our stakeholders.

We demonstrate our commitment to building community partnerships through:

- Community investment
- Customer affordability and energy assistance programs
- Workforce training, development and employment opportunities
- Public awareness and safety programs
- Building economic value within local communities through business development and contracting opportunities
- Employee engagement initiatives through volunteerism and giving

ENERGY ASSISTANCE AND AFFORDABILITY

Our customers look to us to provide access to energy that is affordable. Many of our programs were expanded or adjusted in response to the pandemic to fit our customers' needs. These programs included moratoriums to restrict gas shut offs, suspension of late fees, access to flexible pay offerings and helping qualifying customers access federal and state funding.

With pandemic relief funding and restrictions coming to an end and global natural gas prices on the rise, our focus in 2021 remained on expanding our outreach to customers with energy assistance and affordability programs.

These programs aim to help customers avoid disconnections and remain current with their bill payments. Our assistance programs reached 77 per cent more customers in 2021 than in 2019 with the same level of investment.

COMMUNITY INVESTMENT

By focusing on issues important to our communities, we aim to invest in high impact programs within the communities we serve. Our charitable giving program continues to focus on our three investment pillars: Bright Futures, Healthy and Safe Communities and Environmental Champions.

\$5.2MM

contributed to communities in 2021, representing

1%

 of pretax profit

For governance, strategy and our approach, please see the [2021 ESG Report](#)





PERFORMANCE DATA





PERFORMANCE DATA

These indicators represent summarized and annual performance for 2019, 2020 and 2021. Data from Petrogas is included in 2021, unless otherwise noted. The data reflects AltaGas majority owned and operated assets. Assets which are jointly owned or not operated by AltaGas are not included.

[EMISSIONS >](#) | [ENVIRONMENT >](#) | [SAFETY >](#) | [PEOPLE >](#) | [COMMUNITY >](#) | [ECONOMIC CONTRIBUTIONS >](#) | [TCFD INDEX >](#) | [SASB DISCLOSURE >](#) | [GRI METRIC >](#)

Emissions ¹	Metric	2019	2020	2021	SASB	GRI
Scope 1 & 2 GHG Emissions	Enterprise-wide ² tonnes CO ₂ e	1,987,884	2,041,962	2,279,473		
	Utilities ² tonnes CO ₂ e	389,133	401,088	417,258		305-1,2
	Midstream ³ tonnes CO ₂ e	982,480	874,308	976,375	EM-MD-110a.1	
	Power ⁴ tonnes CO ₂ e	616,271	766,567	885,840		
Scope 1 GHG Emissions	Enterprise-wide ² tonnes CO ₂ e	1,854,352	1,940,970	2,168,619		
	Utilities ² tonnes CO ₂ e	382,134	394,640	411,220		305-1
	Midstream tonnes CO ₂ e	857,216	780,846	872,599	EM-MD-110a.1	
	Power tonnes CO ₂ e	615,002	765,484	884,800		
Scope 1 Methane Emissions	Enterprise-wide ² %	24	21	20		
	Utilities ² %	88	89	88		305-1
	Midstream %	12	8	8	EM-MD-110a.1	
	Power %	0	0	0		
Scope 1 Emissions Third-party Verified	Enterprise-wide ² %	93	96	94		
	Utilities ² %	86	84	80		305-1
	Midstream %	91	98	93	EM-MD-110a.1	
	Power %	100	100	100		
Scope 1 Under Emissions – Limiting Regulations ⁵	Enterprise-wide ² %	79	79	81		
	Utilities %	0	0	0		305-1
	Midstream %	100	100	100	EM-MD-110a.1	
	Power %	100	100	100		
Scope 2 GHG Emissions ⁶	Enterprise-wide tonnes CO ₂ e	133,532	100,992	110,854		
	Utilities tonnes CO ₂ e	6,999	6,448	6,038		305-2
	Midstream tonnes CO ₂ e	125,264	93,461	103,776	EM-MD-110a.1	
	Power tonnes CO ₂ e	1,269	1,083	1,040		

¹ AltaGas participates in the following applicable regulated GHG emissions reporting programs: Environment and Climate Change Canada Greenhouse Gas Emissions Reporting Program, British Columbia Greenhouse Gas Industrial Reporting and Control Act, Alberta Specified Gas Reporting Regulations, Alberta Technology, Innovation and Emission Reduction Regulations, California's Regulation for the Mandatory Reporting of Greenhouse Gas Emissions, and the US Environmental Protection Agency 40 CFR Part 98 Reporting Regulations. Utilities Scope 1 emissions data for 2019 has been updated.

² 2021 emissions reflect the adoption of enterprise-wide emissions standard that captures certain emissions for SEMCO and ENSTAR that are not required under existing regulatory reporting requirements and were not previously reported. 2020 Scope 1 GHG Emissions data updated as a result of revised Scope 1 Emissions data from the Utilities.

³ 2021 Midstream emissions increased as a result of the incorporation of Petrogas assets and increased utilization of available facility capacity.

⁴ 2021 Power emissions increased as a result of increased run time at Blythe. Under the tolling agreement with SCE, Blythe runs when called upon.

⁵ Emissions which fall under emissions-limiting regulations such as a carbon tax or emission trade system.

⁶ Scope 2 emissions are calculated using the location-based calculation method. npr: not previously reported.

Download a copy of our [Performance Data](#)



PERFORMANCE DATA

[EMISSIONS >](#) | [ENVIRONMENT >](#) | [SAFETY >](#) | [PEOPLE >](#) | [COMMUNITY >](#) | [ECONOMIC CONTRIBUTIONS >](#) | [TCFD INDEX >](#) | [SASB DISCLOSURE >](#) | [GRI METRIC >](#)

Emissions ¹	Metric	2019	2020	2021	SASB	GRI
Scope 1 Emissions Intensity	Midstream ² tonnes CO ₂ e/boe	0.0079	0.0077	0.0074		305-4
	Power ³ tonnes CO ₂ e/gross MWh	0.4006	0.3914	0.3953		
Scope 1 & 2 Emissions Intensity	Midstream ² tonnes CO ₂ e/boe	0.0091	0.0086	0.0082		305-4
	Air Emissions – Midstream					
Air Emissions – Midstream	SO ₂ emissions tonnes	195	218	260		
	NOx emissions tonnes	947	1,071	1,356	EM-MD-120a.1	305-7
	VOC emissions tonnes	1,007	624	1,572		
	PM10 emission tonnes	59	39	47		
Environment	Metric	2019	2020	2021	SASB	GRI
Ecological Impacts – Midstream	Aggregate volume of hydrocarbon spills ⁴ cubic meters	0	2	9	EM-MD-160a.4	
	Number of hydrocarbon spills ⁴ #	0	4	9	EM-MD-160a.4	
	Non-compliance with environmental laws and regulations #	0	0	1	EM-MD-520a.1, 540a.1	307-1
	Total amount of monetary loss from legal proceedings associated with federal pipelines and storage regulations \$	npr	npr	0	EM-MD-520a.1	

NEW

¹ AltaGas participates in the following applicable regulated GHG emissions reporting programs: Environment and Climate Change Canada Greenhouse Gas Emissions Reporting Program, British Columbia Greenhouse Gas Industrial Reporting and Control Act, Alberta Specified Gas Reporting Regulations, Alberta Technology, Innovation and Emission Reduction Regulations, California's Regulation for the Mandatory Reporting of Greenhouse Gas Emissions, and the US Environmental Protection Agency 40 CFR Part 98 Reporting Regulations.

² Adjusted for material changes in our asset base.

³ Power Intensity figure is calculated based on gross power and Scope 1 GHG emissions generated from the Blythe Energy Center only.





⁴ Individual hydrocarbon spills over 1 bbl (>160 L). There were no spills in the arctic. npr: not previously reported.

Download a copy of our [Performance Data](#)



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | **SAFETY >** | PEOPLE > | COMMUNITY > | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | SASB DISCLOSURE > | GRI METRIC >

Safety	Metric	2019	2020	2021	SASB	GRI
Employee Safety Enterprise-wide 	Total Recordable Injury Frequency (TRIF)¹ injuries per 200,000 hours	1.64	1.65	2.07		
	Lost Time Injury Rate (LTIR)¹ injuries per 200,000 hours	0.39	0.52	0.65		403-9
	Motor Vehicle Incident Rate (MVir)¹ – preventable incidents per 1,000,000 km driven	2.96	2.47	1.80		
Reliability (Asset Integrity) Utilities 	Fatalities #	0	0	0		
	Length of gas transmission pipelines kms	1,228	1,229	1,222	IF-GU-000.C	
	Length of gas distribution pipelines² kms	37,697	37,926	38,208		
	Reportable pipeline incidents³ #	4	3	7	IF-GU-540a.1	102-6, 102-7
	PHMSA Corrective Action Orders #	0	0	0		
	Distribution pipeline that is cast/wrought iron or unprotected steel² %	3.9	3.8	3.6	IF-GU-540a.2	
	Annual investment in pipe replacement & system betterment⁴ \$ millions	484	561	545		
Reliability (Asset Integrity) Midstream 	% gas transmission pipelines inspected during the year⁵ % 	npr	npr	16.8	IF-GU-540a.3	
	Length of federally regulated operating pipelines⁶ kms	66	64	0		
	Reportable pipeline incidents⁷ #	0	1	3	EM-MD-540a.1	102-6, 102-7
	% pipeline incidents classified as significant⁸ %	0	0	0		
	Volume of LPG transported by rail⁹ boe	9,961,234	16,923,986	37,183,647	EM-MD-000.A	102-7
	Rail transportation mileage¹⁰ miles	14,445,957	23,232,480	44,855,472		

 NEW

¹ Excludes Enerchem and Petrogas Logistics.

² Adjusted to reflect a change in ENSTAR's classification of distribution pipelines.

³ An incident is reportable if it meets PHMSA reporting requirement.

⁴ Capital expenditures; includes advanced pipeline replacement program (APRP) and system betterment.

⁵ SEMCO and WG only.

⁶ Decline in pipeline length attributed to asset sales.

⁷ A reportable pipeline incident is defined as one that is reportable to an external agency or authority, such as a federal, provincial or state regulator.

⁸ A significant pipeline incident means either a Tier 1 or Tier 2 process safety event associated with a pipeline as defined by the American Petroleum Institute (API).

⁹ Products include propane and butane. 2020 figure has been updated as a result of revised data.

¹⁰ Planned rail miles derived from PC Miler – Rail, a program which tracks railcar movements. 2020 figure has been updated as a result of revised data.

npr: not previously reported.

Download a copy of our [Performance Data](#) 



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | **PEOPLE >** | COMMUNITY > | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | SASB DISCLOSURE > | GRI METRIC >

People ¹	Metric	2019	2020	2021	SASB	GRI
Employees – Enterprise-wide	Total employees – Enterprise-wide #	2,775	2,982	2,931		
	Employees – Canada #	483	663	713		
	Employees – U.S. #	2,292	2,319	2,218		
	Employees – Senior leadership² – Enterprise-wide #	40	37	51		102-7
	Employees – Non-union #	1,719	1,907	1,893		
	Employees – Union #	1,056	1,075	1,038		
	Average age years	44	44	44		
Diversity – Enterprise-wide	Board of Directors					
	Total number of Directors #	10	11	11		102-22
	Independent Directors #	8	9	9		
	Female Directors %	20	36	36		
	Racial / ethnically diverse Directors %	0	0	9		405-1
	Workforce					
	Women – Enterprise-wide %	26	24	25		
	Men – Enterprise-wide %	74	76	75		
	Women – WG %	24	23	24		
	Men – WG %	76	77	76		
	Women in senior leadership² – Enterprise-wide %	25	25	28		
	Women in senior leadership² – WG % ✨	npr	npr	54		
	Racial / ethnically diverse employees – Enterprise-wide %	35	34	34		
	Racial / ethnically diverse employees – WG %	54	55	56		405-1
	Racial / ethnically diverse in senior leadership² – Enterprise-wide %	5	14	12		
	Undisclosed racial / ethnically diverse employees – Enterprise-wide %	16	19	17		
	Undisclosed racial / ethnically diverse employees – WG %	1	1	0		
	Undisclosed racial / ethnically diverse in senior leadership² – Enterprise-wide % ✨	npr	npr	28		
	Under-represented groups – employees³ – Enterprise-wide % ✨	npr	npr	39		
Under-represented groups – employees³ – WG % ✨	npr	npr	62			
Under-represented groups in senior leadership^{2,3} – Enterprise-wide % ✨	npr	npr	14			
Under-represented groups in senior leadership^{2,3} – WG % ✨	npr	npr	31			
Suppliers⁴						
Tier 1 and 2 as % of total supplier spend %	26	28	28		102-9, 201-1, 203-2	

✨ NEW

¹ Includes facilities for which AltaGas is the majority owner or operator; excludes non-core assets divested. Employees include full time, part time and temporary employees and exclude employees on leave. 2019 restated to exclude employees on leave. 2020 includes Petrogas.

² Senior leadership positions include VP and above.

³ Under-represented groups include people who self-identify as racially and ethnically diverse, Indigenous peoples, LGBTQIA2S+, veterans and persons with disabilities.

⁴ WG only.

npr: not previously reported.

Download a copy of our [Performance Data](#) ↗.



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | **PEOPLE >** | **COMMUNITY >** | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | SASB DISCLOSURE > | GRI METRIC >

People ¹	Metric	2019	2020	2021	SASB	GRI
Engagement – Enterprise-wide	Engagement survey participation ² %	69	-	78		102-43
	Employees who feel engaged %	72	-	71		
	Total attrition ^{3,4} %	13	11	13		
	Non-voluntary attrition %	-	3	2		
	Voluntary attrition %	-	5	8		401-1
	Retirement and others %	-	3	3		
	New hires ⁵ # ✨	npr	npr	302		
	New hires as a percentage of total workforce % ✨	npr	npr	10		

Community	Metric	2019	2020	2021	SASB	GRI
Community Investment – Enterprise-wide	Charitable donations ⁶ \$ millions	4.1	5.3	5.2		201-1, 413-1
Indigenous Partnerships – Midstream	Employee volunteer hours #	npr	621	957		
	Indigenous-owned and affiliated supplier spend as % of Midstream capital expenditures ⁷ %	8	33	26		201-1, 204-1
Energy Affordability and Efficiency	Indigenous people hired ⁸ #	9	3	5		102-8
	Customers – Utilities					
	Total customers #	1,646,003	1,666,944	1,684,105		
	Number of residential customers #	1,367,751	1,379,585	1,395,837	IF-GU-000.A	
	Number of commercial customers #	84,497	85,673	86,983		
	Number of transportation and other customers ⁹ #	193,755	201,686	201,285		102-6, 102-7
	Total natural gas delivered dekatherms	300,711,000	281,298,000	285,999,000		
	Natural gas delivered to residential customers dekatherms	112,809,000	108,383,000	111,254,000	IF-GU-000.B	
Natural gas delivered to commercial customers dekatherms	51,340,000	46,804,000	48,329,000			
Natural gas delivered to transportation and other customers ⁹ dekatherms	136,562,000	126,111,000	126,416,000			

✨ NEW

¹ Includes WG and other facilities for which AltaGas is the majority owner or operator; excludes non-core assets divested. Employees include full time, part time and temporary employees and exclude employees on leave. 2019 restated to exclude employees on leave. 2020 includes Petrogas.

² Employee engagement surveys conducted in 2019 and 2021.

³ Breakdown not available for 2019.

⁴ Includes voluntary and involuntary attrition, retirement and others.

⁵ Excludes acquisition.

⁶ Includes cash and in-kind investments, employee volunteer time and program administration.

⁷ Capital expenditures excluding AIJVL payments, Capitalized Interest and IT cloud computing costs. Indigenous-owned vendor is a vendor which is at least 51% owned and controlled by an Indigenous person(s), including First Nations, Métis, Inuit, and mixed identities. Indigenous-affiliated vendor is a vendor with a contractual relationship with an Indigenous group.

⁸ Gross hiring numbers, excluding departures during the year.

⁹ Includes transportation and customer choice customers.

npr: not previously reported.

Download a copy of our [Performance Data](#) ↗.



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | PEOPLE > | **COMMUNITY >** | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | SASB DISCLOSURE > | GRI METRIC >

Community	Metric	2019	2020	2021	SASB	GRI
Energy Affordability and Efficiency	Affordability – Utilities					
	Investments in energy assistance programs ^{1,2} \$ millions	0.5	3.3	0.5		201-1, 413-1
	Households receiving energy assistance investment by company ² # households served	1,696	4,432	3,000		
	Typical monthly gas bill for residential customer for 50 dekatherm of gas delivered per year – Washington Gas \$ ☺	npr	npr	70.96		
	Typical monthly gas bill for residential customer for 100 dekatherm of gas delivered per year – Washington Gas \$ ☺	npr	npr	123.81	IF-GU-240a.2	
	Typical monthly gas bill for residential customer for 50 dekatherm of gas delivered per year – SEMCO \$ ☺	npr	npr	50.67		
	Typical monthly gas bill for residential customer for 100 dekatherm of gas delivered per year – SEMCO \$ ☺	npr	npr	90.38		
	Energy Efficiency – Utilities³					
	Annual spending in energy efficiency programs \$ millions	30	35	35		
	Customer participation in energy efficiency programs (residential, commercial and industrial) ⁴ # residential and C&I customers	124,314	276,525	341,685		302-5
First year energy savings from efficiency measures dekatherms	828,788	860,278	966,545	IF-GU-420a.2		
% of gas utility revenues from rate structures that are decoupled or contain a lost revenue adjustment mechanism ⁵ % ☺	npr	npr	34	IF-GU-420a.1		

☺ NEW

¹ Excludes government-funded energy assistance programs such as LIHEAP, CARES Act fundings.

² Applicable to Washington Gas and SEMCO only. 2020 numbers include customers benefiting from SEMCO's billings write-offs.

³ Applicable to Washington Gas and SEMCO only.

⁴ 2020 includes 153,959 SEMCO customers receiving Home Energy Reports beginning in second half 2020.

⁵ WG only.

npr: not previously reported.

Download a copy of our [Performance Data](#) ↗.



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | PEOPLE > | COMMUNITY > | **ECONOMIC CONTRIBUTIONS >** | TCFD INDEX > | SASB DISCLOSURE > | GRI METRIC >

Economic Contributions	Metric	2019	2020	2021	SASB	GRI
Economic Value Generated – Enterprise-wide	Revenue \$ millions	5,495	5,587	10,573		201-1
	Operating and administrative expense \$ millions	1,299	1,267	1,476		
Economic Value Distributed – Enterprise-wide	Capital investments ¹ \$ millions	1,334	843	814		
	Dividends paid on common shares \$ millions	266	268	303		
	Cash taxes paid (income tax) \$ millions	67	23	69		201-1
	Property taxes paid \$ millions	82	89	78		
	Carbon taxes paid ² \$ millions	npr	npr	14		
	Fuel taxes paid ³ \$ millions	npr	npr	66		
	Community investments ⁴ \$ millions	4.1	5.3	5.2		

TCFD Index	Description	Disclosure
Governance	Describe the Board's oversight of climate-related risks and opportunities	Leadership and Governance, p. 07
	Describe management's role in assessing and managing climate-related risks and opportunities	Energy Evolution, p. 08
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term	Energy Evolution, p. 08
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning	Energy Evolution, p. 08
Risk Management	Describe the organization's processes for identifying and assessing climate-related risks	Energy Evolution, p. 08
	Describe the organization's processes for managing climate-related risks	Energy Evolution, p. 08
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management	Energy Evolution, p. 08
Metrics and Targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Performance Data, p. 17
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	Performance Data, p. 17
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Utilities Emissions Goals, p. 09 ; Midstream Emissions Goals, p. 10

NEW

¹ Cash paid during the period for the acquisition of property, plant and equipment and intangible assets.

² Carbon taxes paid apply to Canadian assets only.

³ Excludes fuel taxes collected on behalf of customers for remittance.

⁴ Includes cash and in-kind investments, employee volunteer time and program administration.

npr: not previously reported.

Download a copy of our [Performance Data](#) .



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | PEOPLE > | COMMUNITY > | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | **SASB DISCLOSURE >** | GRI METRIC >

	SASB Disclosure	Accounting Metric	Disclosure
Activity Metrics – Gas Utilities & Distributors	IF-GU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served	Performance Data, p. 21
	IF-GU-000.B	Amount of natural gas delivered to: (1) residential customers, (2) commercial customers, (3) industrial customers, and (4) transferred to a third party	Performance Data, p. 21
	IF-GU-000.C	Length of gas (1) transmission and (2) distribution pipelines	Performance Data, p. 19
Activity Metrics – Oil & Gas: Midstream	EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Performance Data, p. 19
Energy Affordability	IF-GU-240a.4	Discussion of impact of external factors on customer affordability of gas, including the economic conditions of the service territory	Community Partnerships, p. 15
End-use Efficiency	IF-GU-420a.2	Customer gas savings from efficiency measures by market	Utilities Emissions Goals, p. 09 ; Performance Data, p. 22
Integrity of Gas Delivery Infrastructure	IF-GU-540a.1	Number of (1) reportable pipeline incidents, (2) Corrective Action Orders (CAO)	Performance Data, p. 19
	IF-GU-540a.2	Percentage of distribution pipeline that is (1) cast and/or wrought iron and (2) unprotected steel	Performance Data, p. 19
	IF-GU-540a.4	Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions	Safety, p. 12
Greenhouse Gas Emissions	EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Performance Data, p. 17
	EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Utilities Emissions Goals, p. 09 ; Midstream Emissions Goals, p. 10
Air Quality	EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	Performance Data, p. 18
Ecological Impacts	EM-MD-160a.1	Description of environmental management policies and practices for active operations	2021 ESG Report
	ED-MD-160a.4	Aggregate volume of hydrocarbon spills	Performance Data, p. 18
Competitive Behavior	EM-MD-520a.1	Non-compliance with environmental laws & regulation, as well as total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Performance Data, p. 18
Operational Safety, Emergency Preparedness & Response	EM-MD-540a.1	Number of reportable pipeline incidents, % classified as significant	Performance Data, p. 19
	EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Safety, p. 11

Download a copy of our [Performance Data](#).



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | PEOPLE > | COMMUNITY > | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | SASB DISCLOSURE > | **GRI METRIC >**

	GRI Metric	Description	Disclosure
Organizational Profile	102-1	Name of the organization	AltaGas Ltd.
	102-2	Activities, brands, products, and services	2021 Annual Information Form ↗
	102-3	Location of headquarters	1700, 355 4 th Ave SW, Calgary, Alberta, T2P 0J1 📍
	102-4	Location of operations	2021 Annual Information Form ↗
	102-5	Ownership and legal form	2021 Annual Information Form ↗
	102-6	Markets served	2021 Annual Information Form ↗
	102-7	Scale of organization	2021 Annual Information Form ↗
	102-8	Information on employees and other workers	Performance Data, p. 20 ↗
	102-9	Supply chain	People, p. 14 ↗
Strategy	102-14	Statement from senior decision-maker	A Message from Leadership, p. 01 ↗
	102-15	Key impacts, risks, and opportunities	2021 Annual Information Form ↗
Ethics and Integrity	102-16	Values, principles, standards, and norms of behavior	Code of Business Ethics ↗
	102-17	Mechanisms for advice and concerns about ethics	Reporting Concerns and Anti-Retaliation ↗
Governance	102-18	Governance structure	Leadership and Governance, p. 07 ↗ ; 2022 Management Information Circular ↗
	102-19	Delegating authority	2022 Management Information Circular ↗
	102-20	Executive-level responsibility for economic, environmental, and social topics	Leadership and Governance, p. 07 ↗ ; 2022 Management Information Circular ↗
	102-21	Consulting stakeholders on economic, environmental, and social topics	Our Material Topics, p. 06 ↗ ; 2021 ESG Report ↗
	102-22	Composition of the highest governance body and its committees	2022 Management Information Circular ↗
	102-23	Chair of the highest governance body	2022 Management Information Circular ↗
	102-24	Nominating and selecting the highest governance body	2022 Management Information Circular ↗
	102-25	Conflicts of interest	2022 Management Information Circular ↗
	102-26	Role of highest governance body in setting purpose, values, and strategy	2022 Management Information Circular ↗
	102-27	Collective knowledge of highest governance body	2022 Management Information Circular ↗
	102-28	Evaluating the highest governance body's performance	2022 Management Information Circular ↗
	102-29	Identifying and managing economic, environmental, and social impacts	Leadership and Governance, p. 07 ↗ ; Energy Evolution, p. 08 ↗ ; 2021 ESG Report ↗
	102-30	Effectiveness of risk management processes	Energy Evolution, p. 08 ↗ ; 2021 Annual Information Form ↗
	102-31	Frequency of review of economic, environmental, and social topics	Our Material Topics, p. 06 ↗ ; Leadership and Governance, p. 07 ↗

Download a copy of our [Performance Data](#) [↗](#).



PERFORMANCE DATA

EMISSIONS > | ENVIRONMENT > | SAFETY > | PEOPLE > | COMMUNITY > | ECONOMIC CONTRIBUTIONS > | TCFD INDEX > | SASB DISCLOSURE > | **GRI METRIC >**

	GRI Metric	Description	Disclosure
Procurement Practices	204-1	Proportion of spending on local suppliers	People, p. 14 ; Performance Data, p. 20-21
Water	303-1	Interactions with water as a shared resource	2021 ESG Report
	303-2	Management of water discharge-related impacts	2021 ESG Report
Biodiversity	304-2	Significant impacts of activities, products, and services on biodiversity	2021 ESG Report
	304-3	Habitats protected or restored	2021 ESG Report
Emissions	305-1	Direct (Scope 1) GHG emissions	Performance Data, p. 17
	305-2	Energy indirect (Scope 2) GHG emissions	Performance Data, p. 17
	305-4	GHG emissions intensity	Performance Data, p. 18
	305-5	Reduction of GHG emissions	Utilities Emissions Goals, p. 09 ; Midstream Emissions Goals, p. 10
	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Performance Data, p. 18
Environmental Compliance	307-1	Non-compliance with environmental laws and regulations	Performance Data, p. 18
Occupational Health and Safety	403-1	Occupational health and safety management system	Safety, p. 11 ; 2021 ESG Report
	403-2	Hazard identification, risk assessment, and incident investigation	Safety, p. 11-12 ; 2021 ESG Report
	403-4	Worker participation, consultation, and communication on occupational health and safety	Safety, p. 11 ; 2021 ESG Report
	403-5	Worker training on occupational health and safety	Safety, p. 11 ; 2021 ESG Report
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Safety, p. 11 ; 2021 ESG Report
	403-8	Workers covered by an occupational health and safety management system	2021 ESG Report
	403-9	Work-related injuries	Safety, p. 11 ; Performance Data, p. 19
	404-3	Percentage of employees receiving regular performance and career development reviews	2021 ESG Report
Training and Education	404-3	Percentage of employees receiving regular performance and career development reviews	2021 ESG Report
Diversity and Equal Opportunity	405-1	Diversity of governance bodies and employees	Leadership and Governance, p. 07 ; Diversity and Inclusion, p. 13 ; Performance Data, p. 20 ; 2022 Management Information Circular
Human Rights Assessment	412-2	Employee training on human rights policies or procedures	Leadership and Governance, p. 07 ; Code of Business Ethics
Local Communities	413-1	Operations with local community engagement, impact assessments, and development programs	Community Partnerships, p. 15 ; 2021 ESG Report

Download a copy of our [Performance Data](#).



ACRONYMS AND CONVERSIONS

Acronyms	Description
\$CAD	Canadian Dollars
AIF	Annual Information Form
API	American Petroleum Institute
B.C.	British Columbia
BBL	Barrel (of oil equivalent)
BOE	Barrel of Oil Equivalent
CEASO	Chief External Affairs and Sustainability Officer
CEO	Chief Executive Officer
CG	Certified gas
CNG	Certified natural gas
CO₂e	Carbon dioxide equivalent
COBE	Code of Business Ethics
D.C.	District of Columbia
D&I	Diversity and inclusion
DART	Days Away, Restricted or Transferred
EHS	Environment, health and safety
ERG	Employee Resource Group
ERM	Enterprise Risk Management

Acronyms	Description
ESG	Environment, Social & Governance
EVP	Executive Vice President
GHG	Greenhouse gas
GRI	Global Reporting Initiative
IRIP	Infrastructure Reliability Improvement Program
kWh	Kilowatt-hour
LPG	Liquefied petroleum gas
MBbls/d	Thousand barrels per day
MCF	Thousand cubic feet
MD&A	Management's Discussion and Analysis
MIC	Management Information Circular
mtCO₂e	Metric tons of carbon dioxide equivalent
MVIR	Motor Vehicle Incident Rate
MW	Megawatts
MWh	Megawatt hour
NGL	Natural gas liquid
NO_x	Nitrogen oxide
NPR	Not previously reported

Acronyms	Description
PHMSA	Pipeline and Hazardous materials Safety Administration
RIPET	Ridley Island Propane Export Terminal
RNG	Renewable natural gas
SASB	Sustainability Accounting Standards Board
SAVE	Steps to Advance Virginia's Energy Plan
SCE	Southern California Edison
SEDAR	System for Electronic Document Analysis and Retrieval
SICS	Sustainable Industry Classification System
SO_x	Sulphur oxide
STI Plan	Short-term incentive Plan
STRIDE	Strategic Infrastructure Development and Enhancement Plan
TCFD	Task Force on Climate-related Financial Disclosures
TRIF	Total Recordable Injury Frequency
U.S.	United States
VP	Vice President
WG	Washington Gas
WGL	Washington Gas Light Holdings

Unit	Equivalent to
US\$ 1 (2019)	CAD\$ 1.3269
US\$ 1 (2020)	CAD\$ 1.3415
US\$ 1 (2021)	CAD\$ 1.2535
1 mile	1.6094 km
1 dekatherm	10 therms
1 therm	0.0969 MCF
1 therm	100,000 BTU
1 cubic meter (m ³)	264.172 gallons
1 US gallon	3.7854 litres
1 barrel	158.9873 litres
1 boe	1 barrel LPG or NGL
1 boe	6.0 MCF



FORWARD-LOOKING INFORMATION

This content contains forward-looking statements. When used in this document, the words “will”, “intend”, “plan”, “potential”, “generate”, “grow”, “deliver”, “can”, “continue”, “drive”, “anticipate”, “target”, “come”, “create”, “position”, “achieve”, “seek”, “propose”, “forecast”, “estimate”, “expect”, “solution”, “outlook”, “assumes” and similar expressions, as they relate to AltaGas or any affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this document contains forward-looking statements with respect to, among other things: our vision; our strategy and focus; expected timing of closing of the Alaskan Utilities transaction; diversity and inclusion targets for AltaGas’ board, management and workforce; AltaGas’ role in the energy transition and participation in future global emissions reduction and decarbonization efforts; AltaGas’ ability to reduce its carbon footprint and diversify product offerings; potential export capacity at RIPET and Ferndale; contents and timing of future ESG updates and reports; the impact of geopolitical events and LPG’s on the energy evolution and in shaping AltaGas’ business strategy; AltaGas’ GHG emissions reduction initiatives and goals; the goal to deliver 10% of Washington Gas’ energy delivery from lower carbon sources by 2030; AltaGas’ plan to integrate and operationalize ESG programs and to expand targets and set new goals; the plan for and achievement of goals of the Piscataway Bioenergy Project; the use and expansion of AltaGas’ energy efficiency programs; AltaGas’ plan to explore investment opportunities to test emerging fuels, infrastructure and technologies; the results of AltaGas’ enterprise-wide emission reporting standard; opportunities for interconnection with local RNG sources and partially electrify operations and decarbonize power sources; AltaGas’ plan to invest in acid gas injection and carbon capture and storage projects; plan to enhance new project design with energy efficiency options and low carbon alternatives; the plan for and results of AltaGas’ accelerated pipe replacement programs; plan for expansion of Indigenous supplier initiatives; AltaGas’ TRIF and MVIR initiatives and 2023 targets; and the plan for and achievement of goals of the Strive for 35 initiative. Information and statements contained in this document that are not historical facts may be forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such statements reflect AltaGas’ current views with respect to future events based on certain material factors and assumptions and are subject to certain risks and uncertainties, including without limitation, the impact of the COVID-19 pandemic, increased costs, emerging technology, scientific research, regulatory guidelines, legislative, governmental or regulatory developments and other factors set out in AltaGas’ continuous disclosure documents. Many factors could cause AltaGas’ or any of its business segments’ actual results, performance or achievements to vary from those described in this document including, without limitation, those listed above as well as the assumptions upon which they are based proving incorrect. These factors should not be construed as exhaustive. Should one or more of these risks or uncertainties materialize, or should assumptions underlying forward-looking statements prove incorrect, actual results may vary materially from those described in this document as intended, planned, anticipated, believed, sought, proposed, forecasted, estimated or expected, and such forward-looking statements included in this document herein should not be unduly relied upon. These statements speak only as of the date of this document. AltaGas does not intend, and does not assume any obligation, to update these forward-looking statements except as required by law. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

Financial outlook information contained in this document about prospective financial performance, financial position or cash flows is based on assumptions about future events, including, without limitation, economic conditions and proposed courses of action, based on management’s assessment of the relevant information currently available. Readers are cautioned that such financial outlook information contained in this document should not be used for purposes other than for which it is disclosed herein.

Unless otherwise stated, dollar amounts in this document are in Canadian dollars. This document does not constitute an offer or solicitation in any jurisdiction or to any person or entity. No representations or warranties, express or implied, have been made as to the accuracy or completeness of the information in this document and this document should not be relied on in connection with, or act as any inducement in relation to, an investment decision.

VISIT US ONLINE

For more information on our ESG performance and initiatives, visit us at altagas.ca/responsibility

For any questions regarding this update or its contents, please contact esg@altagas.ca.







If you have any questions please contact:

 esg@altagas.ca |  altagas.ca 



 Telephone: 403.691.7100 | Toll-free: 1.877.691.7199
 1700, 355 - 4th Avenue SW, Calgary, Alberta T2P 0J1

