

CHIEF EXECUTIVE OFFICER

The Chief Executive Officer (“CEO”) of AltaGas Ltd. (the “Corporation”) is appointed by, and reports to, the Board of Directors (the “Board”) of the Corporation.

The CEO shall have the powers and duties as set out in the Corporation’s By-laws, and as otherwise delegated by the Board from time to time. The CEO will report directly to the Board.

The CEO’s primary responsibility is to manage the business and affairs of the Corporation in accordance with the Corporation’s strategy, which is designed to grow shareholder value taking into account sustainability and the best interests of the Corporation. The CEO shall manage and oversee the day to day operations of the Corporation, which shall include but not be limited to, the following:

1. Provide leadership and vision for the Corporation, and effectively communicate the vision and core values to all stakeholders. Foster a culture that promotes ethical practices and decision-making, diversity, individual integrity, safety and social responsibility in accordance with the Code of Business Ethics and core values of the Corporation.
2. Develop and recommend strategic plans for Board approval, which align with the Corporation’s core values, taking into account the opportunities and risks of the business. Establish processes and specific performance measures that support the achievement of the Corporation’s long-term strategy.
3. Establish, maintain and report to the Board on the Corporation’s risk assessment processes and procedures, principal risks and any emerging risks and ensure there is an appropriate emphasis on risk management in management’s approach to decision making and that the business risks undertaken by management are within established guidelines and policies.
4. Ensure processes are in place for business operations to be conducted in accordance with laws, regulations, industry standards and internal policies.
5. Develop and maintain processes for delegating to senior management, where appropriate and in line with approved delegations of authority set by the Board, certain functions and responsibilities while retaining oversight and ultimate responsibility over the discharge of these functions and responsibilities.
6. Regularly review with the Board, a plan for executive officer development and succession. Assess the performance of such officers against established objectives.
7. Together with the Chief Financial Officer (“CFO”), develop and implement the Corporation’s annual capital and operating budgets approved by the Board and establish long-term financial objectives consistent with strategy.

8. Regularly report to the Board on actual results compared to strategic objectives, capital and operating budgets and financial objectives and make timely changes to strategy, structure and resource allocation in accordance with this performance assessment.
9. Act as a liaison between management and the Board, working closely with the Chair of the Board, to ensure the Board is kept fully informed of the material undertakings and activities of the Corporation, and to ensure continued alignment with the strategic objectives approved by the Board.
10. Ensure the Board is provided with all relevant information on a timely basis and has the necessary access to senior management to enable the Board to fulfill its obligations and make decisions on material matters or those not otherwise delegated by the Board.
11. Together with the CFO, (i) establish and maintain effective disclosure controls, internal controls and management information systems to ensure the accuracy and integrity of the Corporation's financial reporting and public disclosure, (ii) oversee the implementation of key corporate policies, including in respect of corporate governance, risk management and financial reporting, and (iii) exercise diligence in making the appropriate certifications required under governing legislation.
12. Ensure procedures are in place for both external and internal corporate communications and act as principal spokesperson for the Corporation, engaging in dialogue and maintaining relationships with key stakeholders.
13. If requested, serve as an officer and/or a director of any of the Corporation's affiliates or other entities that the Corporation has a significant interest in.

The foregoing list is not exhaustive. The CEO will also perform any function within the delegation of authority framework or as otherwise delegated by the Board from time to time.