

BOARD POLICY ON GENDER AND OTHER DIVERSITY

PURPOSE

This policy aims to set out the key considerations of the board of directors of AltaGas Ltd. (the "**Board**") in relation to Board composition and the Board's approach for achieving diversity on its Board, including gender diversity.

DEFINITIONS

"Aspirational Target" means a number or percentage established by the Board as a means to ensure that it reaches a specified threshold with respect to one or more Diversity Criteria within a certain period of time, which may be amended from time to time by resolution of the Board, and includes the following: a board comprised of at least 30% women by 2022.

"**Diversity Criteria**" means certain characteristics of a nominee that will be considered as part of the nomination process, including, without limitation, gender, age, race, ethnicity, sexual orientation, education, geographic location and other characteristics of the communities in which AltaGas Ltd. operates.

OBJECTIVE AND SCOPE

The Board recognizes that diversity among its directors enhances decision-making by utilizing the differences in perspective of the members of the Board. The Board is committed to diversity among its members by actively seeking qualified candidates who are diverse in professional experience, skills and functional expertise, knowledge, personal competencies and qualities and diverse with respect to other attributes included as part of the Diversity Criteria, which are essential to successful Board function and the achievement of the Corporation's current and future objectives.

The Governance Committee will be guided by the following principles when recommending nominees for appointment to the Board:

- all nominees will be highly qualified;
- a balance in terms of experience, expertise, diversity (including consideration of Diversity Criteria) and other required competencies will be sought for each nomination;
- nominees will be evaluated based upon their skills with reference to skills identified as required by the Board in accordance with the director skills matrix; and
- the level of representation of women on the Board and the Aspirational Target will be considered when making recommendations.

The Governance Committee will periodically assess the effectiveness of the nomination process in achieving the Aspirational Target and will continue to promote its overall objectives by taking steps to ensure that nominee recruitment and identification processes are appropriate in terms of depth and scope to foster identification and progression of diverse candidates.

The Governance Committee will annually assess the effectiveness of this Policy and will report to the Board thereon and make recommendations to the Board for revision, if necessary. This Policy may be materially amended or modified only with prior approval by the Board.

Effective Date of Policy: October 18, 2017

Amendment Date of Policy: November 15, 2018