

**AltaGas Income Trust**  
**Characterization of Payments to Canadian Unitholders**  
**for the year ending December 31, 2007**

The following tables summarize on a per unit basis the monthly cash distributions declared in 2007.  
Unitholders should consult their own tax advisors as to their particular tax consequences of holding Trust Units or Partnership Interests.

**2007 Distribution Information**

<b>AltaGas Income Trust</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>AUG SPECIAL DISTRIBUTION</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>Total 2007</b>
Record date	25-Jan-07	26-Feb-07	26-Mar-07	25-Apr-07	25-May-07	25-Jun-07	25-Jul-07	27-Aug-07	27-Aug-07	25-Sep-07	25-Oct-07	26-Nov-07	27-Dec-07	
Payment date	15-Feb-07	15-Mar-07	16-Apr-07	15-May-07	15-Jun-07	16-Jul-07	15-Aug-07	17-Sep-07	17-Sep-07	15-Oct-07	15-Nov-07	17-Dec-07	15-Jan-08	
Dividend Income	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00039	\$0.00017	\$0.00039	\$0.00039	\$0.00039	\$0.00039	\$0.00478
Capital Gains	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00109	\$0.00047	\$0.00109	\$0.00109	\$0.00109	\$0.00109	\$0.01334
Other Taxable Income	\$0.11854	\$0.11854	\$0.11854	\$0.11854	\$0.11854	\$0.11854	\$0.11854	\$0.12202	\$0.05305	\$0.12202	\$0.12202	\$0.12202	\$0.12202	\$1.49293
Return of Capital	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05150	\$0.02239	\$0.05150	\$0.05150	\$0.05150	\$0.05150	\$0.63003
<b>Actual Distribution per unit</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.175000</b>	<b>\$0.07608</b>	<b>\$0.175000</b>	<b>\$0.175000</b>	<b>\$0.175000</b>	<b>\$0.175000</b>	<b>\$2.14108</b>

<b>AltaGas Holding Limited Partnership No. 1</b>	<b>JAN</b>	<b>FEB</b>	<b>MAR</b>	<b>APR</b>	<b>MAY</b>	<b>JUN</b>	<b>JUL</b>	<b>AUG</b>	<b>AUG SPECIAL DISTRIBUTION</b>	<b>SEP</b>	<b>OCT</b>	<b>NOV</b>	<b>DEC</b>	<b>Total 2007</b>
Record date	25-Jan-07	26-Feb-07	26-Mar-07	25-Apr-07	25-May-07	25-Jun-07	25-Jul-07	27-Aug-07	27-Aug-07	25-Sep-07	25-Oct-07	26-Nov-07	27-Dec-07	
Payment date	15-Feb-07	15-Mar-07	16-Apr-07	15-May-07	15-Jun-07	16-Jul-07	15-Aug-07	17-Sep-07	17-Sep-07	15-Oct-07	15-Nov-07	17-Dec-07	15-Jan-08	
Dividend Income	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00038	\$0.00039	\$0.00017	\$0.00039	\$0.00039	\$0.00039	\$0.00039	\$0.00478
Capital Gains	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00106	\$0.00109	\$0.00047	\$0.00109	\$0.00109	\$0.00109	\$0.00109	\$0.01334
Canadian Net Business Income	\$0.00682	\$0.00682	\$0.00682	\$0.00682	\$0.00682	\$0.00682	\$0.00682	\$0.00702	\$0.00305	\$0.00702	\$0.00702	\$0.00702	\$0.00702	\$0.08589
Interest from Canadian Sources	\$0.11172	\$0.11172	\$0.11172	\$0.11172	\$0.11172	\$0.11172	\$0.11172	\$0.11500	\$0.05000	\$0.11500	\$0.11500	\$0.11500	\$0.11500	\$1.40704
Payment in excess of above income allocations	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05002	\$0.05150	\$0.02239	\$0.05150	\$0.05150	\$0.05150	\$0.05150	\$0.63003
<b>Actual Distribution per unit</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.170000</b>	<b>\$0.175000</b>	<b>\$0.07608</b>	<b>\$0.175000</b>	<b>\$0.175000</b>	<b>\$0.175000</b>	<b>\$0.175000</b>	<b>\$2.14108</b>