

AltaGas Income Trust
2006 Distribution Information
For U.S. Unitholders (\$/Unit)

The information that follows is being provided to assist U.S. individual unitholders of AltaGas Income Trust in reporting distributions received from AltaGas Income Trust on their Internal Revenue Service Form 1041 *Individual Income Tax Return* for the calendar year 2006. This information is of a general nature only and is not intended to be legal or tax advice. Readers should consult their own qualified legal or tax advisors as to the particular U.S. tax consequences of holding AltaGas Income Trust units.

Record Date	Payment Date	Distribution Paid CDN\$	Exchange Rate ⁽¹⁾	Distribution Paid US\$	Taxable Qualified Dividends US\$	Tax-Deferred Return of Capital US\$
23-Dec-05	16-Jan-06	0.16000	0.8637	0.13819	0.13819	nil
25-Jan-06	15-Feb-06	0.16000	0.8665	0.13864	0.13864	nil
24-Feb-06	15-Mar-06	0.16000	0.8656	0.13850	0.13850	nil
27-Mar-06	17-Apr-06	0.16500	0.8731	0.14406	0.14406	nil
25-Apr-06	15-May-06	0.16500	0.8977	0.14812	0.14812	nil
25-May-06	15-Jun-06	0.16500	0.8947	0.14763	0.14763	nil
26-Jun-06	17-Jul-06	0.16500	0.8832	0.14573	0.14573	nil
25-Jul-06	15-Aug-06	0.16500	0.8912	0.14705	0.14705	nil
25-Aug-06	15-Sep-06	0.17000	0.8933	0.15186	0.15186	nil
25-Sep-06	16-Oct-06	0.17000	0.8783	0.14931	0.14931	nil
25-Oct-06	15-Nov-06	0.17000	0.8780	0.14926	0.14926	nil
27-Nov-06	15-Dec-06	0.17000	0.8640	0.14688	0.14688	nil
		<u>1.98500</u>		<u>1.74522</u>	<u>1.74522</u>	<u>nil</u>

⁽¹⁾ Bank of Canada noon rate of exchange on

The distribution payable to record holders on December 22, 2006 and paid on January 15, 2007 to unit holders resident in the U.S. will be reported in the 2007 calendar year.

In consultation with its U.S. tax advisors, AltaGas Income Trust believes that its trust units should be pro-

AltaGas Income Trust has not received an IRS letter ruling or a tax opinion from its tax advisors on these

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