

2006 Characterization of AltaGas Payments to Canadian Unitholders

The following tables summarize on a per unit basis the monthly cash distributions declared in 2006.

Unitholders should consult their own tax advisors as to their particular tax consequences of holding Trust Units or Partnership Interests.

2006 Distribution Information

AltaGas Income Trust	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2006
Record date	25-Jan-06	24-Feb-06	27-Mar-06	25-Apr-06	25-May-06	26-Jun-06	25-Jul-06	25-Aug-06	25-Sep-06	25-Oct-06	27-Nov-06	22-Dec-06	
Payment date	15-Feb-06	15-Mar-06	17-Apr-06	15-May-06	15-Jun-06	17-Jul-06	15-Aug-06	15-Sep-06	16-Oct-06	15-Nov-06	15-Dec-06	15-Jan-07	
Dividend Income	\$0.00038	\$0.00038	\$0.00039	\$0.00039	\$0.00039	\$0.00039	\$0.00039	\$0.00040	\$0.00040	\$0.00040	\$0.00040	\$0.00040	\$0.00471
Other taxable income	\$0.11687	\$0.11687	\$0.12053	\$0.12053	\$0.12053	\$0.12053	\$0.12053	\$0.12418	\$0.12418	\$0.12418	\$0.12418	\$0.12418	\$1.45729
Return of Capital	\$0.04275	\$0.04275	\$0.04408	\$0.04408	\$0.04408	\$0.04408	\$0.04408	\$0.04542	\$0.04542	\$0.04542	\$0.04542	\$0.04542	\$0.53300
	\$0.16000	\$0.16000	\$0.16500	\$0.16500	\$0.16500	\$0.16500	\$0.16500	\$0.17000	\$0.17000	\$0.17000	\$0.17000	\$0.17000	\$1.99500

AltaGas Holding Limited Partnership No. 1	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2006
Record date	25-Jan-06	24-Feb-06	27-Mar-06	25-Apr-06	25-May-06	26-Jun-06	25-Jul-06	25-Aug-06	25-Sep-06	25-Oct-06	27-Nov-06	22-Dec-06	
Payment date	15-Feb-06	15-Mar-06	17-Apr-06	15-May-06	15-Jun-06	17-Jul-06	15-Aug-06	15-Sep-06	16-Oct-06	15-Nov-06	15-Dec-06	15-Jan-07	
Dividend Income	\$0.00038	\$0.00038	\$0.00039	\$0.00039	\$0.00039	\$0.00039	\$0.00039	\$0.00040	\$0.00040	\$0.00040	\$0.00040	\$0.00040	\$0.00471
Canadian net business income	\$0.00608	\$0.00608	\$0.00627	\$0.00627	\$0.00627	\$0.00627	\$0.00627	\$0.00646	\$0.00646	\$0.00646	\$0.00646	\$0.00646	\$0.07581
Interest from Canadian sources	\$0.11079	\$0.11079	\$0.11426	\$0.11426	\$0.11426	\$0.11426	\$0.11426	\$0.11772	\$0.11772	\$0.11772	\$0.11772	\$0.11772	\$1.38148
Payment in excess of above income allocations	\$0.04275	\$0.04275	\$0.04408	\$0.04408	\$0.04408	\$0.04408	\$0.04408	\$0.04542	\$0.04542	\$0.04542	\$0.04542	\$0.04542	\$0.53300
	\$0.16000	\$0.16000	\$0.16500	\$0.16500	\$0.16500	\$0.16500	\$0.16500	\$0.17000	\$0.17000	\$0.17000	\$0.17000	\$0.17000	\$1.99500