

2005 Characterization of AltaGas payments to Canadian Unitholders

The following tables summarize on a per unit basis the monthly cash distributions declared in 2005 and the special distribution on November 17, 2005 of AltaGas Utility Group Inc. common shares.

Unitholders should consult their own tax advisors as to their particular tax consequences of holding Trust Units or Partnership Interests.

2005 Distribution Information

AltaGas Income Trust

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV SPECIAL DISTRIBUTION	NOV	DEC	2005	%
Record date	25-Jan-05	25-Feb-05	28-Mar-05	25-Apr-05	25-May-05	27-Jun-05	25-Jul-05	25-Aug-05	26-Sep-05	25-Oct-05	14-Nov-05	25-Nov-05	23-Dec-05		
Payment date	15-Feb-05	15-Mar-05	15-Apr-05	16-May-05	15-Jun-05	15-Jul-05	15-Aug-05	15-Sep-05	17-Oct-05	15-Nov-05	17-Nov-05	15-Dec-05	16-Jan-06		
Capital gains	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00217	\$0.00217	\$0.00217	\$ 0.08410	\$0.00217	\$0.00217	\$ 0.10916	4.57%
Other taxable income	\$0.11559	\$0.11559	\$0.11559	\$0.11559	\$0.11559	\$0.11559	\$0.11559	\$0.12330	\$0.12330	\$0.12330	\$ -	\$0.12330	\$0.12330	\$ 1.42563	59.72%
Return of Capital	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03453	\$0.03453	\$0.03453	\$ 0.45318	\$0.03453	\$0.03453	\$ 0.85249	35.71%
	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.16000	\$0.16000	\$0.16000	\$ 0.53728	\$0.16000	\$0.16000	\$ 2.38728	100.00%

AltaGas Holding Limited Partnership No. 1

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV SPECIAL DISTRIBUTION	NOV	DEC	2005	%
Record date	25-Jan-05	25-Feb-05	28-Mar-05	25-Apr-05	25-May-05	27-Jun-05	25-Jul-05	25-Aug-05	26-Sep-05	25-Oct-05	14-Nov-05	25-Nov-05	23-Dec-05		
Payment date	15-Feb-05	15-Mar-05	15-Apr-05	16-May-05	15-Jun-05	15-Jul-05	15-Aug-05	15-Sep-05	17-Oct-05	15-Nov-05	17-Nov-05	15-Dec-05	16-Jan-06		
Canadian net business income	\$0.00600	\$0.00600	\$0.00600	\$0.00600	\$0.00600	\$0.00600	\$0.00600	\$0.00640	\$0.00640	\$0.00640	\$ -	\$0.00640	\$0.00640	\$ 0.07400	3.10%
Capital gains	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00203	\$0.00217	\$0.00217	\$0.00217	\$ 0.08410	\$0.00217	\$0.00217	\$ 0.10916	4.57%
Interest from Canadian sources	\$0.10959	\$0.10959	\$0.10959	\$0.10959	\$0.10959	\$0.10959	\$0.10959	\$0.11690	\$0.11690	\$0.11690	\$ -	\$0.11690	\$0.11690	\$ 1.35163	56.62%
Payment in excess of above income allocations	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03238	\$0.03453	\$0.03453	\$0.03453	\$ 0.45318	\$0.03453	\$0.03453	\$ 0.85249	35.71%
	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.15000	\$0.16000	\$0.16000	\$0.16000	\$ 0.53728	\$0.16000	\$0.16000	\$ 2.38728	100.00%

Posted March 14, 2006