



Note:

(1) Each of AltaGas Ltd., AltaGas Holdings Inc., AltaGas Holdings #3 Inc., Bear Mountain Wind Power Corporation, AltaGas Utility Group Inc., AltaGas Utility Holdings Inc., AltaGas Utilities Inc., Heritage Gas Limited and Inuvik Gas Ltd. is a corporation incorporated or formed by amalgamation or continuance under the CBCA. Taylor NGL Limited Partnership was established under the laws of Ontario. Bear Mountain Wind Limited Partnership was established under the laws of British Columbia. Each of AltaGas Holdings #2 Inc., Taylor Processing Inc., Taylor Management Inc. and AltaGas Utility Holdings (Nova Scotia) Inc. is a corporation incorporated under the *Business Corporations Act* (Alberta).

Immediately following the completion of the Arrangement, an aggregate of approximately 81,229,889 New AltaGas Amalco Shares will be issued and outstanding, assuming that no Trust Units are issued after the Record Date and prior to the Effective Time.