

## ALTAGAS LTD.

### Dividend Reinvestment and Optional Common Share Purchase Plan of AltaGas Ltd. for Holders of Common Shares

#### Introduction

This Dividend Reinvestment and Optional Common Share Purchase Plan of AltaGas Ltd. (the “**Plan**”) for the holders of common shares (“**Common Shares**”) of AltaGas Ltd. (“**AltaGas**”), as may be amended from time to time, provides eligible holders (“**Shareholders**”) of Common Shares with the opportunity to reinvest the cash dividends paid by AltaGas on their Common Shares (“**Dividends**”) towards the purchase of new Common Shares at a 5% discount to the Average Market Price (as defined below) of Common Shares on the applicable Dividend payment date (the “**distribution reinvestment component**” of the Plan). The Plan also provides Shareholders who are enrolled in the distribution reinvestment component of the Plan with the opportunity to purchase new Common Shares at the Average Market Price (with no discount) on the applicable Dividend payment date (the “**optional cash payment component**” of the Plan). Each of the components of the Plan is subject to prorating and other limitations on availability of new Common Shares in certain events.

#### Definitions

In this Plan:

“**Average Market Price**”, in respect of a particular Dividend payment date, refers to the means the arithmetic average of the daily volume-weighted average trading prices of Common Shares on the TSX for the 10 Business Days immediately preceding the applicable Dividend payment date. Such trading prices will be appropriately adjusted for certain capital changes (including Common Share subdivisions, Common Share consolidations, certain rights offerings and certain dividends).

“**Business Day**” means any day other than a Saturday, Sunday or statutory holiday in Ontario.

“**CDS**” refers to CDS Clearing and Depository Services Inc., which acts as a nominee for certain Canadian brokers, investment dealers, financial institutions and other nominees, or its nominee, as applicable.

“**CDS Participants**” refers to brokers, investment dealers, financial institutions or other nominees in their capacity as participants in the CDS depository service who hold Common Shares registered in the name of CDS on behalf of eligible beneficial owners of Common Shares and who are acting on behalf of such beneficial owners hereunder.

“**Nominees**” refers to brokers, investment dealers, financial institutions or other nominees who hold Common Shares registered in their own names on behalf of eligible beneficial owners of Common Shares.

“**Participants**” refers to eligible registered holders of Common Shares who, on the applicable record date for a Dividend, are enrolled in the Plan (provided that a reference to Participants shall only refer to CDS to the extent CDS has enrolled in the Plan on behalf of eligible beneficial owners of Common Shares and to Nominees to the extent such Nominees have enrolled in the Plan on behalf of

eligible beneficial owners of Common Shares) and, in respect of the optional cash payment component of the Plan only, also refers to CDS Participants and Nominees who, on the applicable record date for a Dividend, participate in the optional cash payment component of the Plan on behalf of eligible beneficial owners of Common Shares.

“**Plan Agent**” means Computershare Trust Company of Canada, in its capacity as plan agent under the Plan.

“**TSX**” means the Toronto Stock Exchange.

### **Advantages**

The Plan offers eligible Shareholders the opportunity to reinvest Dividends paid on their Common Shares towards the purchase of new Common Shares at a 5% discount to the Average Market Price on the applicable Dividend payment date.

Eligible Shareholders who are enrolled in the distribution reinvestment component of the Plan may also make optional cash payments towards the purchase of new Common Shares at the Average Market Price (with no discount) on the applicable Dividend payment date.

New Common Shares issued pursuant to the Plan will be purchased directly from AltaGas by the Plan Agent on behalf of the Participants. Accordingly, no commissions, service charges or brokerage fees are payable by Participants in connection with the purchase of new Common Shares from treasury under the Plan. Beneficial owners of Common Shares who wish to participate in the Plan should consult their broker, investment dealer, financial institution or other nominee who holds their Common Shares to enquire as to what fees (if any) their broker, investment dealer, financial institution or other nominee may charge to enroll or participate in the Plan on their behalf.

Full investment of funds is possible because the Plan permits fractions of Common Shares (to four decimal places) as well as whole Common Shares to be credited to Participants' accounts.

Dividends in respect of Common Shares that are held under the Plan by the Plan Agent for the account of a Participant are automatically reinvested in new Common Shares in accordance with the Plan. New Common Shares purchased under the distribution reinvestment component or the optional cash payment component of the Plan by CDS Participants will not be held under the Plan by the Plan Agent but will instead be credited to the accounts of such CDS Participants through CDS.

### **Administration**

Computershare Trust Company of Canada currently acts as Plan Agent under the Plan for and on behalf of Participants. If Computershare Trust Company of Canada ceases to act as Plan Agent for any reason, another qualified trust company will be designated by AltaGas to act as Plan Agent and Participants will be promptly notified of the change.

All funds received by the Plan Agent under the Plan, whether Dividends received from AltaGas or optional cash payments received from Participants, will be applied to the purchase of new Common Shares directly from AltaGas. In no event will interest be paid to Participants on any funds held for reinvestment or investment under the Plan.

### **Restrictions on Eligibility**

**Shareholders who are not residents of Canada are not entitled to participate, directly or indirectly, in the Plan.**

AltaGas and the Plan Agent reserve the right to deny participation in the Plan to any person or agent of any person who appears to be or who AltaGas or the Plan Agent has reason to believe is subject to the laws of any jurisdiction which do not permit participation in the Plan in the manner sought by such person.

AltaGas reserves the right to determine, from time to time, a minimum number of Common Shares that a Shareholder must hold in order to be eligible for, or continue to be enrolled in, the Plan and reserves the right to refuse participation to, or cancel participation of, any person who, in the opinion of AltaGas, is participating in the Plan primarily with a view to arbitrage trading or in more than one capacity.

### **Dividend Reinvestment Component**

Under the dividend reinvestment component of the Plan, AltaGas will pay to the Plan Agent, on each Dividend payment date, all Dividends in respect of Common Shares registered in the name of Participants enrolled in the dividend reinvestment component of the Plan. Such Dividends will be applied by the Plan Agent, on behalf of such Participants, towards the purchase from treasury, on the applicable Dividend payment date, of that number of new Common Shares equal to the aggregate amount of such Dividends divided by 95% of the Average Market Price. These new Common Shares (including fractions of Common Shares to four decimal places) will be credited to the applicable Participants' accounts.

### **Enrollment**

An eligible registered holder of Common Shares (other than CDS) may enroll in the distribution reinvestment component of the Plan by completing and delivering to the Plan Agent a duly completed and signed authorization form in the form provided by AltaGas for this purpose (an "**Authorization Form**"). CDS will provide separate instructions to the Plan Agent regarding the extent of its participation in the distribution reinvestment component of the Plan on behalf of beneficial owners of Common Shares. The Authorization Form or CDS instructions will direct (or be deemed to direct, as applicable) AltaGas to forward to the Plan Agent all Dividends in respect of Common Shares registered in the name of the Participant and will direct (or be deemed to direct, as applicable) the Plan Agent to reinvest such Dividends, together with Dividends in respect of Common Shares held by the Plan Agent for the Participant's account under the Plan, in new Common Shares in accordance with the Plan.

An Authorization Form must be received by the Plan Agent no later than 3:00 p.m. (Calgary time) on the business day immediately preceding a Dividend record date in order to take effect on the Dividend payment date to which such record date relates. If an Authorization Form is received by the Plan Agent from a registered holder of Common Shares after that time, the Authorization Form will not take effect on such Dividend payment date and will only take effect on the next following and subsequent Dividend payment dates. CDS instructions must be received by the Plan Agent by such deadline as may be agreed on between CDS and the Plan Agent.

An Authorization Form may be obtained from the Plan Agent at any time upon request or from AltaGas' website at [www.altagas.ca](http://www.altagas.ca).

Eligible beneficial owners of Common Shares that are registered in the name of CDS or a Nominee may only participate in the distribution reinvestment component of the Plan if they (i) transfer their Common Shares into their own name and then enroll in the Plan directly, or (ii) arrange for the applicable CDS Participant or such Nominee to enroll in the Plan on their behalf. Beneficial owners of Common Shares registered in the name of CDS or a Nominee may not directly enroll in the Plan.

Where an eligible beneficial owner of Common Shares wishes to enroll in the Plan through a CDS Participant in respect of Common Shares registered in the name of CDS, appropriate instructions must be received by CDS from the applicable CDS Participant no later than 3:00 p.m. (Calgary time) on the business day immediately preceding a Dividend record date (or such other deadline as CDS may set from time to time) in order to take effect on the Dividend payment date to which such record date relates. If such instructions are received by CDS after that time, such instructions will not take effect on such Dividend payment date and will only take effect on the next following Dividend payment date. CDS Participants holding Common Shares on behalf of eligible beneficial owners of Common Shares registered in the name of CDS must arrange for CDS to enroll in the Plan on behalf of such beneficial owners of Common Shares in respect of each Dividend payment date.

**Eligible beneficial owners of Common Shares should contact their broker, investment dealer, financial institution or other nominee who holds their Common Shares to provide instructions regarding their participation in the Plan.**

Once a Participant (other than CDS) has enrolled in the distribution reinvestment component of the Plan, participation in the Plan continues automatically until the Plan is terminated by AltaGas or until such participation in the Plan is terminated by the Participant or AltaGas. See "Termination of Participation" below.

### **Optional Cash Payment Component**

A registered holder of Common Shares enrolled directly, or a CDS Participant or a Nominee acting on behalf of a beneficial owner of Common Shares enrolled indirectly, in the distribution reinvestment component of the Plan, may also purchase new Common Shares under the Plan with optional cash payments subject to a minimum of \$1,000 per remittance and a maximum of \$100,000 per month with respect to each beneficial owner of Common Shares. Optional cash payments will be applied by the Plan Agent, on behalf of such Participants, towards the purchase from treasury on the applicable Dividend payment date of that number of new Common Shares equal to the aggregate amount of such optional cash payments divided by the Average Market Price. Such new Common Shares (including fractions of Common Shares to four decimal places) will be credited to the accounts of applicable Participants (other than CDS Participants). New Common Shares purchased under the optional cash payment component of the Plan by CDS Participants will be credited to the accounts of such CDS Participants through CDS.

A Participant may make an optional cash payment when first enrolling in the Plan by delivering to the Plan Agent, together with, except in the case of CDS Participants, such Participant's initial Authorization Form, a duly completed and signed cash payment form in the form provided by

AltaGas for this purpose (a “**Cash Payment Form**”) and a certified cheque payable to the Plan Agent. Thereafter, provided that the applicable beneficial owner of Common Shares continues to be enrolled in the distribution reinvestment component of the Plan, a Participant may make optional cash payments by certified cheque delivered to the Plan Agent together with a new Cash Payment Form.

A Cash Payment Form may be obtained from the Plan Agent at any time upon request or from AltaGas’ website at [www.altagas.ca](http://www.altagas.ca).

Optional cash payments (together with a duly completed and signed Cash Payment Form) must be received by the Plan Agent no later than 3:00 p.m. (Calgary time) on the business day immediately preceding a Dividend record date in order for the optional cash payment to be invested in new Common Shares on the Dividend payment date to which such record date relates. Optional cash payments received by the Plan Agent after that time will not be invested in new Common Shares on such Dividend payment date and will be invested in new Common Shares on the next following Dividend payment date. **Interest will not be paid on optional cash payments pending their investment in new Common Shares.**

Eligible beneficial owners of Common Shares registered in the name of CDS or a Nominee who are indirectly enrolled in the distribution reinvestment component of the Plan through their broker, investment dealer, financial institution or other nominee may make optional cash payments through the applicable CDS Participant or Nominee by arranging for such CDS Participant or Nominee to tender such payments, together with a duly completed and signed Cash Payment Form, to the Plan Agent. A CDS Participant or Nominee who wishes to make optional cash payments on behalf of one or more beneficial owners of Common Shares must make the declaration set forth in the Cash Payment Form that (i) it is making the optional cash payment on behalf of one or more beneficial owners of Common Shares who hold Common Shares through such CDS Participant or Nominee and who are residents of Canada, (ii) it has applied to participate in the distribution reinvestment component of the Plan on behalf of each such beneficial owner of Common Shares, (iii) at least \$1,000 per remittance and no more than \$100,000 per month is being paid on behalf of each beneficial owner of Common Shares; and (iv) it has complied with the applicable provisions of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* (Canada) and the Regulations thereunder.

Dividends on new Common Shares purchased for the account of a Participant (other than a CDS Participant) with optional cash payments and held under the Plan by the Plan Agent will automatically be reinvested in accordance with the Plan. New Common Shares purchased under the optional cash payment component of the Plan by CDS Participants will not be held under the Plan by the Plan Agent but will instead be credited to the accounts of such CDS Participants through CDS, and Dividends in respect of those Common Shares will not be reinvested under the distribution reinvestment component of the Plan unless those Common Shares are enrolled in the Plan by the applicable CDS Participant in respect of the applicable subsequent Dividend payment date.

AltaGas reserves the right to determine from time to time not to accept optional cash payments for the purchase of new Common Shares under the Plan.

There is no obligation to make an optional cash payment and the amount of optional cash payments (subject to the minimum and maximum limits specified herein) made by a Participant may vary from time to time. However, a direction to purchase new Common Shares with an optional cash payment is irrevocable once received by the Plan Agent, and funds will only be returned to a Participant if AltaGas determines not to accept such optional cash payment for the purchase of new Common Shares on the applicable Dividend payment date, if the Plan is terminated by AltaGas, or if participation in the Plan is terminated by such Participant or by AltaGas. See “Termination of Participation” below.

### **Proration in Certain Events**

AltaGas will determine, no later than the business day following each Dividend record date, the aggregate amount of new equity, if any, that will be made available under the Plan on the Dividend payment date to which such record date relates.

In addition, AltaGas may not issue, in any financial year, pursuant to the optional cash payment component of the Plan, more than the maximum number of Common Shares permitted by applicable laws and regulatory policies. As at the effective date of the Plan, this maximum number of Common Shares was equal to 2% of the number of Common Shares outstanding at the beginning of AltaGas’ financial year.

If, in respect of any Dividend payment date, fulfilling the elections of all Participants under the Plan would result in AltaGas exceeding the limit on new equity set by AltaGas, then elections for the purchase of new Common Shares on that Dividend payment date will be accepted (i) first, from Participants electing to reinvest Dividends under the distribution reinvestment component of the Plan, and (ii) second, from Participants electing to make optional cash payments under the optional cash payment component of the Plan.

If AltaGas is not able to accept all elections for a particular component of the Plan (including as a result of AltaGas exceeding the aggregate annual limit on new Common Shares issuable pursuant to the optional cash payment component of the Plan), then participation and purchases of Common Shares in that component of the Plan on the applicable Dividend payment date will be prorated among all Participants in that component of the Plan according to the number of their Common Shares participating in the particular component of the Plan or the amount of their optional cash payments under the Plan, as the case may be.

If AltaGas determines not to issue any equity through the Plan on a particular Dividend payment date, or to the extent that the availability of new Common Shares is prorated in accordance with the terms of the Plan, then Participants will receive from AltaGas the regular cash Dividends which they would otherwise be entitled to receive on such date and which are not reinvested as a result of such determination or proration.

### **Price of New Common Shares**

The subscription price of new Common Shares purchased under the distribution reinvestment component of the Plan will be 95% of the Average Market Price. The subscription price of new Common Shares purchased under the optional cash payment component of the Plan will be the Average Market Price, without any discount.

### **Costs**

No commissions, service charges or brokerage fees are payable by Participants in connection with the purchase of new Common Shares from treasury under the distribution reinvestment component or the optional cash payment component of the Plan. All administrative costs of the Plan will be paid by AltaGas.

Beneficial holders of Common Shares who wish to participate in the Plan should consult their broker, investment dealer, financial institution or other nominee who holds their Common Shares to confirm what fees (if any) such nominee may charge to enroll or participate in the Plan on their behalf.

### **Reports to Participants**

An account will be maintained by the Plan Agent for each Participant with respect to purchases of new Common Shares under the Plan for the account of such Participant. An unaudited statement regarding purchases of Common Shares under the distribution reinvestment component will be mailed on a monthly basis to each Participant who is a registered holder of Common Shares. These statements are a Participant's continuing record of purchases of new Common Shares made on behalf of such Participant pursuant to the Plan and should be retained for income tax purposes.

Shareholders are responsible for calculating and monitoring their own adjusted cost base in Common Shares for income tax purposes, as certain averaging rules may apply and such calculations may depend on the cost of other Common Shares held by a Shareholder.

Beneficial owners of Common Shares who are enrolled in the Plan through a broker, investment dealer, financial institution or other nominee may not be provided with such reports or forms from their broker, investment dealer, financial institution or other nominee.

### **Certificates for Common Shares**

New Common Shares purchased and held under the Plan by the Plan Agent will be registered in the name of the Plan Agent, or its nominee, or accounts designated by it, for the account of the Participants. Certificates for such Common Shares will only be issued to Participants if the Plan is terminated by AltaGas, participation in the Plan is terminated by a Participant or by AltaGas, or a Participant withdraws its Common Shares from its account. Certificates will only be issued in the name of the applicable Participant.

A Participant who is a registered holder of Common Shares may, upon written request to the Plan Agent and without terminating its participation in the Plan, have a Common Share certificate issued in such Participant's name for any number of whole Common Shares held by the Plan Agent under the Plan for the account of such Participant. Any Common Shares (including any fraction of a Common Share) remaining in a Participant's account will continue to be held by the Plan Agent under the Plan for the account of such Participant.

Common Shares held by the Plan Agent under the Plan for the account of a Participant may not be sold, pledged or otherwise disposed of by the Participant while so held. Participants who wish to sell, pledge or otherwise dispose of any Common Shares held by the Plan Agent under the Plan for

their account will be required to request that a certificate representing such Common Shares be issued in their name.

### **Termination of Participation**

A Participant may voluntarily terminate participation in the Plan by delivering to the Plan Agent a written notice stating that such Participant wishes to terminate its participation in the Plan. A certificate for the number of whole Common Shares held by the Plan Agent under the Plan for the account of such Participant will be issued to, and in the name of, such Participant, together with a cheque for the value of any remaining fraction of a Common Share held for the account of such Participant (based on the closing price of Common Shares on the TSX on the day prior to the date on which such notice is received by the Plan Agent) and for any optional cash payments received for the account of such Participant prior to termination but not invested in new Common Shares. Any fraction of a Common Share held for the account of such Participant will be terminated in exchange for such payment.

Participation in the Plan will be terminated automatically following receipt by the Plan Agent of a written notice of the death of a Participant. A certificate for the number of whole Common Shares held by the Plan Agent under the Plan for the account of such deceased Participant will be issued in the name of such deceased Participant or the deceased Participant's estate, as applicable, together with a cheque for the value of any remaining fraction of a Common Share held for the account of such deceased Participant (based on the closing price of Common Shares on the TSX on the day prior to the date on which such notice is received by the Plan Agent) and for any optional cash payments received for the account of such deceased Participant prior to termination but not invested in new Common Shares. Any fraction of a Common Share held for the account of such deceased Participant will be cancelled in exchange for such cash payment.

A notice of termination or a notice of a Participant's death will take effect upon receipt of such notice by the Plan Agent unless such notice is received by the Plan Agent after 3:00 p.m. (Calgary time) on the business day immediately preceding a Dividend record date and prior to 4:30 p.m. (Calgary time) on the Dividend payment date to which such record date relates. If a notice of termination, or notice of a Participant's death, is received by the Plan Agent during such period, then the Participant's account will not be closed, and participation in the Plan will not be terminated, until after the Dividend payment date to which such record date relates.

Beneficial owners of Common Shares who are enrolled in the Plan through a broker, investment dealer, financial institution or other nominee and who wish to terminate their participation in the Plan must so advise their broker, investment dealer, financial institution or other nominee.

### **Subdivisions**

If Common Shares are distributed pursuant to a subdivision of Common Shares, the additional Common Shares received by the Plan Agent in respect of Common Shares held under the Plan for the account of Participants will be credited by the Plan Agent proportionately to the accounts of such Participants.

### **Shareholder Voting**

Whole Common Shares held under the Plan by the Plan Agent for a Participant's account on the record date for a vote of Shareholders will be voted in accordance with the instructions of the Participant given on a form to be furnished to the Participant. Common Shares for which voting instructions are not received will not be voted. No voting rights will attach to any fraction of a Common Share held for a Participant's account under the Plan.

### **Responsibilities of AltaGas and the Plan Agent**

Neither AltaGas nor the Plan Agent will be liable to any registered or beneficial Shareholder for any act or for any omission to act in connection with the operation of the Plan including, without limitation, any claims or liability:

- (a) arising out of the failure to terminate a Participant's account upon such Participant's death prior to receipt of written notice of such death;
- (b) with respect to the prices and times at which Common Shares are purchased for the account of, or on behalf of, a Participant;
- (c) with respect to decisions by AltaGas to issue or not issue new equity through the Plan on any given Dividend payment date, or the amount of equity issued (if any);
- (d) arising out of a prorating, for any reason, of the amount of equity available under the various components of the Plan in the circumstances described herein or otherwise; and
- (e) with respect to any decision by AltaGas not to accept an optional cash payment for the purchase of new Common Shares under the Plan, or arising out of a failure by the Plan Agent to purchase new Common Shares with an optional cash payment.

Participants should recognize that neither AltaGas nor the Plan Agent can assure a profit or protect them against a loss on the Common Shares purchased under the Plan.

### **Canadian Federal Income Tax Considerations**

**The following is a summary only of certain Canadian federal income tax considerations relevant to participation in the Plan by residents of Canada. The information provided is current as of the effective date of the Plan. Shareholders are urged to consult their own tax advisors as to their particular tax position.**

The fact that Dividends are reinvested under the terms of the Plan does not relieve Shareholders of any liability for taxes that may be payable on such Dividends. To the extent that a Dividend from AltaGas would be included in a Shareholder's income for the purposes of the *Income Tax Act* (Canada) (the "**Tax Act**"), such amount will be included in the income of Shareholders who elect to reinvest such amount in new Common Shares under the Plan.

The cost to a Shareholder of Common Shares acquired pursuant to the optional cash payment component of the Plan will be equal to the amount of optional cash payments made by the

Shareholder. The cost to a Shareholder of Common Shares acquired under the dividend reinvestment component of the Plan will be equal to the amount of the Dividend paid by the Plan Agent on behalf of the Shareholder to AltaGas for the acquisition of such Common Shares.

The Canada Revenue Agency generally takes the position that the amount, if any, by which the fair market value of any shares acquired pursuant to a dividend reinvestment exceeds the purchase price therefor need not be included in the income of the Shareholder provided that the amount paid is not less than 95% of the share's fair market value, which is the case under the dividend reinvestment component of the Plan.

### **Amendment or Termination of the Plan**

AltaGas reserves the right to amend or terminate the Plan at any time, but such action shall have no retroactive effect that would prejudice the interests of Shareholders. In the event that AltaGas amends the Plan, no written notice of any such amendment will be sent to Participants unless the interests of Participants are, in the opinion of AltaGas, materially prejudiced as a result of such amendment. Generally, no notice will be given to Participants regarding any amendments to the Plan intended to cure, correct or rectify any ambiguities, defective or inconsistent provisions, errors, mistakes or omissions. If AltaGas amends the Plan, an amended and restated version of the Plan will be made available on AltaGas' website at [www.altagas.ca](http://www.altagas.ca). Where required, amendments to the Plan will be subject to the prior approval of the TSX.

In the event that AltaGas terminates the Plan, all Participants will be sent written notice of such termination and the Plan Agent will send to each Participant a certificate for whole Common Shares held for the Participant's account under the Plan and a cheque for the value of any remaining fraction of a Common Share in such Participant's account (based on the closing price of Common Shares on the TSX on the day prior to the date on which the Plan is terminated) and for any optional cash payments received for the account of such Participant prior to such termination but not invested in Common Shares. In the event that AltaGas terminates the Plan, no investment will be made by the Plan Agent on the Dividend payment date immediately following the effective date of such termination, and any optional cash payments not invested in Common Shares as of the effective date of such termination and any Dividends paid after the effective date of such termination that would, but for the termination, be reinvested under the Plan, will be remitted to the Participants.

### **Interpretation**

Any issues of interpretation arising in connection with the Plan or its application shall be conclusively determined by AltaGas.

### **Notices**

All notices or other documents required to be given to Participants under the Plan, including certificates for Common Shares and cheques, shall be mailed to Participants who are registered holders of Common Shares at their addresses as shown in the register of Shareholders maintained by the registrar and transfer agent of AltaGas or to Participants which are CDS Participants at their address as shown in the accounts or other records maintained by the Plan Agent in respect of CDS Participants.

Notices to the Plan Agent shall be sent to:

Computershare Trust Company of Canada  
9<sup>th</sup> Floor, 100 University Avenue  
Toronto, Ontario M5J 2Y1

Attention: Dividend Reinvestment Department

Telephone: 1-800-564-6253  
Fax: (416) 263-9394  
Toll Free Fax: 1-888-453-0330

Notices to AltaGas Ltd. shall be sent to:

AltaGas Ltd.  
Suite 1700, 355 – 4th Avenue S.W.  
Calgary, Alberta T2P 0J1

Attention: Vice President and Treasurer  
Fax: (403) 691-7576  
Email: ALTreasury@altagas.ca

**Effective Date**

The effective date of the Plan is July 1, 2010.